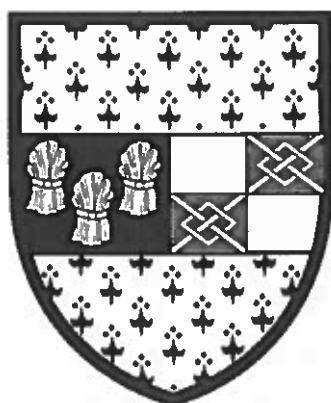


# Unaudited

## **Kilkenny County Council** Comhairle Chontae Chill Chainnigh



### **ANNUAL FINANCIAL STATEMENT**

**For year ending 31<sup>st</sup> December, 2016**

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## **2016 Financial Review**

### **1. Introduction**

The Council's 2016 Annual Financial Statement (AFS) has been prepared in accordance with the requirements of the Department of the Housing, Planning, Community and Local Government Guidelines. In the adoption of FRS102, the financial statements have been renamed as per the new naming conventions.

### **2. Statement of Comprehensive Income (formerly Income & Expenditure Account)**

Budgetary controls operated effectively in the period. A surplus of €23k was achieved in 2016 eliminating the deficit brought forward of €18k.

### **3. Financial Position (formerly Balance Sheet) at 31<sup>st</sup> December 2016**

The Council has a strong balance sheet at the end of 2016. Considerable time and effort is being devoted to debt collection and this is reflected in the improved collection levels and decreasing arrears for the major income streams. The Council's performance in this area compares very well against other local authorities.

### **4. Capital Project Funding Arrangements**

The Council adopted a capital budget for the period 2015-2017. This budget outlines the proposed capital projects and related funding sources for the three year period concerned. The Council can only initiate capital projects that have an identified funding source. Projects are funded through a variety of sources, and particulars can be found in each of the Service Divisions in Appendix 6. A new term loan of €13.5m was drawn down during 2016 to part fund a number of key strategic capital projects. The Council's ability to progress capital projects across all its service areas is very dependent on funding being available to commit to the projects in question.

### **5. Conclusion**

Current financial constraints mean the Council must meet increased demand with fewer resources. More than ever it is essential to have effective performance management and cost control within the council. The Council remains focussed on delivering value for money services and capital projects where resources permit.

# **Kilkenny County Council**

## **Certificate of Chief Executive & Head of Finance for the year ended**

**31<sup>st</sup> December, 2016**

- 1.1 We, the Chief Executive and Head of Finance, are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgements and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of the Kilkenny County Council for the year ended 31<sup>st</sup> December, 2016, as set out on pages 5 to 25, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Planning, Community and Local Government.

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**Colette Byrne,  
Chief Executive.**

**8<sup>th</sup> April, 2017**

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**Martin Prendiville,  
Head of Finance.**

**8<sup>th</sup> April, 2017**

**Audit Opinion**

**To the Members of Kilkenny County Council**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31<sup>st</sup> December, 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'.

The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS.

Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accruals basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to asset/grants and revenue funding will not have a corresponding stream of income. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Overheads**

Within the Service Division structure, there are certain costs that can be attributed to more than one division. These costs are defined as Service Support Costs. The net Service Support Costs are allocated on the basis of the cost drivers attributable to each division.

## **7. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **8. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## 9. Fixed Assets

### 9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

### 9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### 9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Finance Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

Asset Category	Basis of Valuation
1. Land	Depending on anticipated use, it is valued at either:  (a) Cost plus allowable rolled up charges or estimated allowable costs, or (b) Market value.
2. Local Authority Housing	Market value with vacant possession
3. Buildings	Depending on the use of the building  (a) Market value (b) Current replacement cost
4. Plant & Machinery, Equipment, Furniture	Estimated current value taking account of condition
5. Road Network	Value based on the current cost of replacing the existing network



#### 9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature, the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

#### 9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

#### 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, heritage, buildings and housing are depreciated.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A.
Plant & Machinery		
- Long Life	S/L	10
- Short Life	S/L	20
Equipment	S/L	20
Furniture	S/L	20
Heritage Assets		Nil
Library Stock		Nil
Playgrounds	S/L	20
Parks	S/L	02
Landfill sites (*See note)		
<b>Water Assets</b>		
- Water Schemes	S/L	Asset life over 70 years
- Drainage Schemes	S/L	Asset life over 50 years
<b>Roads</b>		Nil

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\*The value of landfill sites has been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.**

**10. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

**11. Development Debtors & Income**

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

**12. Debt Redemption**

The proceeds from the early redemption of loans by borrowers are applied to the redemption of mortgage related borrowings from the HFA and OPW.

**13. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors. The funding element of lease principal is transferred and offset against a lease repayment reserve in a similar manner to non-mortgage related loans.

**14. Stock**

Stocks are value on an average cost basis.

**15. Work-in-Progress & Preliminary Expenditure**

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

**16. Interest in Local Authority Companies**

The interest of Kilkenny County Council in companies is listed in Appendix 8.

## **17. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

## FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)  
FOR YEAR ENDING 31st DECEMBER 2016**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

**Expenditure by Division**

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2016 €	2016 €	2016 €	2015 €
Housing & Building		16,833,008	16,298,887	534,122	(517,159)
Roads Transportation & Safety		21,836,564	16,488,017	5,348,547	5,362,092
Water Services		6,976,421	8,882,848	83,573	(38,254)
Development Management		7,076,973	2,798,257	4,278,716	3,665,925
Environmental Services		9,088,123	1,683,378	7,404,745	6,704,587
Recreation & Amenity		5,256,990	315,613	4,941,377	4,557,704
Agriculture, Education, Health & Welfare		644,537	437,223	207,314	112,510
Miscellaneous Services		6,883,399	2,783,931	4,119,468	5,050,172
<b>Total Expenditure/Income</b>	15	<b>74,596,015</b>	<b>47,688,154</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>26,927,861</b>	<b>24,897,577</b>
Rates				18,990,383	18,456,308
Local Property Tax				9,821,663	9,356,019
Pension Related Deduction				642,095	1,239,693
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>2,616,280</b>	<b>4,154,443</b>
<b>Transfers from/(to) Reserves</b>	14			<b>(2,582,818)</b>	<b>(4,104,286)</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>23,464</b>	<b>50,157</b>
<b>General Reserve @ 1st January 2016</b>				<b>(18,233)</b>	<b>(68,390)</b>
<b>General Reserve @ 31st December 2016</b>				<b>5,231</b>	<b>(18,233)</b>

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
<b>Fixed Assets</b>	1		
Operational		354,150,083	344,357,198
Infrastructural		2,293,560,000	2,293,560,003
Community		10,858,351	11,005,308
Non-Operational		56,850,978	54,359,613
		<b>2,715,419,409</b>	<b>2,703,282,123</b>
<b>Work in Progress and Preliminary Expenses</b>	2	13,063,204	12,606,562
<b>Long Term Debtors</b>	3	49,761,387	48,385,680
<b>Current Assets</b>			
Stocks	4	357,062	359,103
Trade Debtors & Prepayments	5	3,941,304	2,896,562
Bank Investments		1,587,908	5,528,116
Cash at Bank		13,259,167	6,609,342
Cash in Transit		31,209	31,719
		<b>19,176,649</b>	<b>15,424,843</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	13,291,678	12,211,477
Finance Leases		188,701	99,141
		<b>13,479,379</b>	<b>12,310,618</b>
<b>Net Current Assets / (Liabilities)</b>		<b>5,696,270</b>	<b>3,114,225</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	52,581,452	39,420,823
Finance Leases		336,554	146,501
Refundable deposits	8	2,079,691	1,538,122
Other		625,949	408,727
		<b>55,623,646</b>	<b>41,514,173</b>
<b>Net Assets</b>		<b>2,728,318,623</b>	<b>2,725,874,417</b>
<b>Represented by</b>			
Capitalisation Account	9	2,715,419,409	2,703,282,123
Income WIP	2	12,725,381	11,637,499
Specific Revenue Reserve		-	-
General Revenue Reserve		5,231	(18,233)
Other Balances	10	168,602	10,973,028
<b>Total Reserves</b>		<b>2,728,318,623</b>	<b>2,725,874,417</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2016**

	Note	2016 €	2016 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		(105)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		12,137,286	
Increase/(Decrease) in WIP/Preliminary Funding		1,087,882	
Increase/(Decrease) in Reserves Balances	18	<u>(440,094)</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>12,785,075</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(12,137,286)	
(Increase)/Decrease in WIP/Preliminary Funding		(456,642)	
(Increase)/Decrease in Agent Works Recoupable		61,069	
(Increase)/Decrease in Other Capital Balances	19	<u>2,961,844</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(9,571,015)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	12,279,757	
(Increase)/Decrease in Reserve Financing	21	<u>(13,326,177)</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(1,046,420)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>541,569</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	22		<u><u><b>2,709,105</b></u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
€	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2016	54,476,447	14,162,988	287,968,800	53,011,181	18,089,002	5,978,378	515,871	2,293,560,000	-	2,727,762,667
<b>Additions</b>										
- Purchased	2,641,362	-	10,703,319	220,000	576,557	79,349	103,320	-	-	14,323,908
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	-	-	(895,359)	-	(6,721)	-	-	-	-	(902,080)
Revaluations	(47,794)	-	-	-	-	-	-	-	-	(47,794)
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2016</b>	<b>57,070,015</b>	<b>14,162,988</b>	<b>297,776,761</b>	<b>53,231,181</b>	<b>18,658,838</b>	<b>6,057,727</b>	<b>619,191</b>	<b>2,293,560,000</b>	<b>-</b>	<b>2,741,138,700</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2016	-	3,673,551	-	-	15,087,436	5,719,560	-	-	(3)	24,480,544
Provision for Year	-	250,277	-	-	805,483	187,705	-	-	3	1,243,469
Disposals/Statutory Transfers	-	-	-	-	(6,721)	-	-	-	-	(6,721)
<b>Accumulated Depreciation @ 31/12/2016</b>	<b>-</b>	<b>3,923,828</b>	<b>-</b>	<b>-</b>	<b>15,888,198</b>	<b>5,907,265</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,717,291</b>
<b>Net Book Value @ 31/12/2016</b>	<b>57,070,015</b>	<b>10,239,160</b>	<b>297,776,761</b>	<b>53,231,181</b>	<b>2,772,639</b>	<b>150,463</b>	<b>619,191</b>	<b>2,293,560,000</b>	<b>-</b>	<b>2,715,419,409</b>
<b>Net Book Value @ 31/12/2015</b>	<b>54,476,447</b>	<b>10,489,437</b>	<b>287,968,800</b>	<b>53,011,181</b>	<b>3,001,565</b>	<b>258,818</b>	<b>515,871</b>	<b>2,293,560,000</b>	<b>3</b>	<b>2,703,282,123</b>
<b>Net Book Value by Category</b>										
Operational	219,039	-	297,776,761	53,231,181	2,772,639	150,463	-	-	-	354,150,083
Infrastructural	-	-	-	-	-	-	-	2,293,560,000	-	2,293,560,000
Community	-	10,239,160	-	-	-	-	619,191	-	-	10,858,351
Non-Operational	56,850,976	-	-	-	-	-	-	-	-	56,850,976
<b>Net Book Value @ 31/12/2016</b>	<b>57,070,015</b>	<b>10,239,160</b>	<b>297,776,761</b>	<b>53,231,181</b>	<b>2,772,639</b>	<b>150,463</b>	<b>619,191</b>	<b>2,293,560,000</b>	<b>-</b>	<b>2,715,419,409</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2016 €	Unfunded 2016 €	Total 2016 €	Total 2015 €
<b>Expenditure</b>				
Work in Progress	3,492,028	-	3,492,028	3,059,060
Preliminary Expenses	2,148,855	7,424,320	9,571,176	9,547,502
	<b>5,639,883</b>	<b>7,424,320</b>	<b>13,063,204</b>	<b>12,606,562</b>
<b>Income</b>				
Work in Progress	3,169,766	-	3,169,766	2,310,608
Preliminary Expenses	2,129,991	7,426,855	9,555,616	9,326,891
	<b>5,299,728</b>	<b>7,426,855</b>	<b>12,725,381</b>	<b>11,637,499</b>
<b>Net Expended</b>	<b>322,262</b>	<b>-</b>	<b>322,262</b>	<b>748,452</b>
Work in Progress	17,895	(2,334)	15,560	220,611
Preliminary Expenses				
<b>Net Over/(Under) Expenditure</b>	<b>340,157</b>	<b>(2,334)</b>	<b>337,822</b>	<b>969,063</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2016 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Long Term Mortgage Advances*	32,057,987	3,696,802	(1,596,844)	(313,825)	(158,230)	33,690,990	32,057,987
Tenant Purchases Advances	74,703	-	(19,137)	(1,418)	-	54,148	74,703
Shared Ownership Rented Equity	4,115,079	-	-	(83,987)	(59,530)	3,972,482	4,115,079
	<b>36,247,769</b>	<b>3,696,802</b>	<b>(1,595,981)</b>	<b>(399,330)</b>	<b>(218,760)</b>	<b>37,717,690</b>	<b>36,247,769</b>
Voluntary Housing & Water Loans repayable						5,362,028	5,741,048
Capital Advance Leasing Facility						625,949	408,727
Development Levy Debtors						-	-
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						6,780,929	6,780,929
Interest in associated companies						969,881	789,207
Other						13,736,787	13,719,910
						<b>51,456,387</b>	<b>49,967,680</b>
						(1,695,000)	(1,582,000)
						<b>49,761,387</b>	<b>48,385,680</b>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2016 €	2015 €
Central Stores	223,469	212,456
Other Depots	133,594	146,647
<b>Total</b>	<b>357,062</b>	<b>359,103</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2016 €	2015 €
Government Debtors	241,239	252,365
Commercial Debtors	1,962,024	2,267,194
Non-Commercial Debtors	1,725,534	1,582,648
Development Levy Debtors	7,971,362	6,853,896
Other Services	(107,313)	(125,812)
Other Local Authorities	317,908	220,244
Agent Works Recoupable	-	61,069
Revenue Commissioners	-	-
Other	(19,759)	(18,696)
Add: Amounts falling due within one year (Note 3)	1,695,000	1,582,000
<b>Total Gross Debtors</b>	<b>13,785,993</b>	<b>12,674,907</b>
Less: Provision for Doubtful Debts	(9,891,393)	(9,790,345)
<b>Total Trade Debtors</b>	<b>3,894,600</b>	<b>2,884,562</b>
Prepayments	46,704	12,000
	<b>3,941,304</b>	<b>2,896,562</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016 €	2015 €
Trade creditors	2,982,064	2,211,159
Grants	78,628	194,771
Revenue Commissioners	696,669	600,725
Other Local Authorities	183,717	2,520
Other Creditors	974,200	699,896
	<b>4,875,278</b>	<b>3,709,071</b>
Accruals	2,234,008	2,661,716
Deferred Income	3,129,486	2,659,690
Add: Amounts falling due within one year (Note 7)	3,052,929	3,181,000
	<b>13,291,678</b>	<b>12,211,477</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Balance @ 1/1/2016	41,268,956	88,074	1,244,793	42,601,823	50,041,566
Borrowings	18,861,790	-	-	18,861,790	4,537,000
Repayment of Principal	(2,652,417)	(75,602)	(828,864)	(3,554,884)	(3,686,754)
Early Redemptions	(274,348)	-	-	(274,348)	(8,289,989)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2016	<b>55,203,980</b>	<b>12,472</b>	<b>417,929</b>	<b>55,634,381</b>	<b>42,601,823</b>
Less: Amounts falling due within one year (Note 6)				3,052,929	3,181,000
Total Amounts falling due after more than one year				<b>52,581,452</b>	<b>39,420,823</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Mortgage loans*	32,411,584	12,472	-	32,424,056	31,503,891
<b>Non-Mortgage loans</b>					
Asset/Grants	13,500,000	-	235,553	13,735,553	707,545
Revenue Funding	-	-	182,376	182,376	537,248
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	3,930,368	-	-	3,930,368	4,112,091
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	5,362,028	-	-	5,362,028	5,741,048
	<b>55,203,980</b>	<b>12,472</b>	<b>417,929</b>	<b>55,634,381</b>	<b>42,601,823</b>
Less: Amounts falling due within one year (Note 6)				3,052,929	3,181,000
Total Amounts falling due after more than one year				<b>52,581,452</b>	<b>39,420,823</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1 January	1,538,122	1,032,072
Deposits received	781,839	706,279
Deposits repaid	(240,270)	(200,229)
<b>Closing Balance at 31 December</b>	<b>2,079,691</b>	<b>1,538,122</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2016 €	Purchased €	Transfers WIP €	Disposals: Transfers €	Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Grants	922,182,394	10,944,891	-	-	(635,359)	-	-	932,491,925	922,182,394
Loans	3,894,191	2,395,345	-	-	-	-	-	6,289,536	3,894,191
Revenue funded	14,820,159	108,004	-	(3,146)	-	-	-	14,925,016	14,820,159
Leases	4,363,383	452,349	-	-	-	-	-	4,815,732	4,363,383
Development Levies	14,643,471	323,320	-	-	-	(47,794)	-	14,918,997	14,643,471
Tenant Purchase Annuities	894,307	-	-	-	-	-	-	894,307	894,307
Unfunded	-	-	-	-	-	-	-	-	-
Historical	1,680,712,244	-	-	(110,000)	-	-	-	1,680,602,244	1,680,712,244
Other	86,252,519	100,000	-	(153,576)	-	-	-	86,198,944	86,252,519
<b>Total Gross Funding</b>	<b>2,727,762,667</b>	<b>14,323,908</b>	<b>-</b>	<b>(902,080)</b>	<b>(47,794)</b>	<b>-</b>	<b>-</b>	<b>2,741,136,700</b>	<b>2,727,762,667</b>
Less: Amortised								(25,717,291)	(24,480,544)
<b>Total *</b>								<b>2,715,419,409</b>	<b>2,703,282,123</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2015 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
(a) Development Levies balances	4,421,854	-	854,586	2,141,548	(1,154,242)	4,554,592	4,421,854
(b) Capital account balances including asset formation and enhancement	(7,817,889)	464,722	31,386,386	29,715,038	4,188,480	(4,855,845)	(7,817,889)
(c) Voluntary & Affordable Housing Balances - Voluntary Housing - Affordable Housing	-	-	-	-	-	-	-
(d) Reserves created for specific purposes	8,468,417	141,651	173,276	645,859	(1,187,064)	7,893,586	8,468,417
<b>A. Net Capital Balances</b>	<b>5,070,583</b>	<b>606,373</b>	<b>32,414,238</b>	<b>32,502,442</b>	<b>1,827,174</b>	<b>7,592,334</b>	<b>5,070,583</b>
(e) Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(14,204,860)	(878,483)
(f) Interest in Associated Companies						6,780,928	6,780,928
<b>B. Non Capital Balances</b>						<b>(7,423,732)</b>	<b>5,902,445</b>
<b>Total Other Balances</b>						<b>168,602</b>	<b>10,973,028</b>

\*1) Denotes Debit Balances

(a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(c) This represents the cumulative position on voluntary and affordable housing projects.

(d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(f) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2016 €	2015 €
Net WIP & Preliminary Expenses (Note 2)	(337,822)	(969,063)
Net Capital Balances (Note 10)	7,592,334	5,070,583
Agent Works Recoupable (Note 5)	-	(61,069)
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>7,254,511</b>	<b>4,040,451</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2016 €	2015 €
<b>Opening Balance @ 1 January</b>	<b>4,040,451</b>	<b>9,089,656</b>
<b>Expenditure</b>	<b>33,644,504</b>	<b>38,163,475</b>
<b>Income</b>		
- Grants	16,957,766	24,904,348
- Loans	13,500,000	-
- Other	4,259,139	4,208,005
<b>Total Income</b>	<b>34,716,904</b>	<b>29,112,353</b>
Net Revenue Transfers	2,141,660	4,001,918
<b>Closing Balance @ 31 December</b>	<b>7,254,511</b>	<b>4,040,451</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2016 Loan Annuity €	2016 Rented Equity €	2016 Total €	2015 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	33,690,990	3,972,462	37,663,452	36,173,066
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(32,424,056)	(3,930,368)	(36,354,424)	(35,615,982)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>1,266,934</b>	<b>42,094</b>	<b>1,309,028</b>	<b>557,084</b>

€

-

NOTE: Cash on Hand relating to Redemptions and Relending

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2016 Plant & Machinery €	2016 Materials €	2016 Total €	2015 Total €
Expenditure	389,992	(27,920)	362,072	272,930
Charged to Jobs	(2,970)	40,136	37,166	35,273
	<b>387,022</b>	<b>12,216</b>	<b>399,239</b>	<b>308,203</b>
Transfers from/(to) Reserves	(297,985)	-	(297,985)	(274,283)
<b>Surplus/(Deficit) for the Year</b>	<b>89,037</b>	<b>12,216</b>	<b>101,253</b>	<b>33,920</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2016	2016	2015
	Transfers from Reserves	Transfers to Reserves	Net
	€	€	€
Loan Repayment Reserve	-	(186,718)	-
Lease Repayment Reserve	-	(257,185)	(133,483)
Historical Mortgage Funding / Specific Reserve Write off	-	-	-
Development Levies	-	-	-
Other	2,100,367	(4,249,280)	(2,148,912)
<b>Surplus/(Deficit) for Year</b>	<b>2,100,367</b>	<b>(4,693,183)</b>	<b>(2,592,815)</b>
			<b>(3,970,802)</b>
			<b>(4,104,285)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2016		2015	
	€	%	€	%
3	23,986,137	31%	22,069,462	30%
	32,660	0%	33,030	0%
4	23,649,357	31%	21,952,693	30%
	<b>47,668,154</b>	<b>62%</b>	<b>44,055,185</b>	<b>60%</b>
	9,621,663	12%	9,356,019	13%
	942,095	1%	1,239,693	2%
	18,980,383	25%	18,456,308	25%
<b>Total Income</b>	<b>77,212,295</b>	<b>100%</b>	<b>73,107,205</b>	<b>100%</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2016 €	
	Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €	Budget 2016 €	(Over)/Under Budget 2016 €	Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €		Budget 2016 €
Housing & Building	16,833,008	424,792	17,257,800	14,083,815	(3,173,985)	16,296,887	1,233,156	17,532,043	14,310,717	3,221,326
Roads Transportation & Safety	21,836,564	1,223,318	23,059,882	16,848,296	(6,211,585)	16,488,017	-	16,488,017	11,099,721	5,388,296
Water Services	6,976,421	361,461	7,337,882	7,602,740	264,857	6,882,848	-	6,882,848	7,060,139	(177,291)
Development Management	7,076,973	1,015,540	8,092,513	6,582,041	(1,530,472)	2,798,257	65,100	2,863,357	1,621,292	1,242,065
Environmental Services	9,088,123	71,306	9,159,429	8,628,075	(531,354)	1,883,378	70,000	1,753,378	1,641,259	112,119
Recreation & Amenity	5,256,990	1,202,305	6,459,295	6,024,255	(435,040)	315,613	-	315,613	227,813	87,800
Agriculture, Education, Health & Welfare	644,537	5,774	650,311	761,453	111,142	437,223	-	437,223	542,236	(105,013)
Miscellaneous Services	6,883,399	388,687	7,272,086	6,673,327	(598,759)	2,763,931	732,112	3,496,043	1,243,825	2,252,218
<b>Total Divisions</b>	<b>74,596,015</b>	<b>4,693,184</b>	<b>79,289,199</b>	<b>67,184,002</b>	<b>(12,105,197)</b>	<b>47,668,154</b>	<b>2,100,367</b>	<b>49,768,521</b>	<b>37,747,001</b>	<b>12,021,520</b>
Local Property Tax	-	-	-	-	-	9,621,663	-	9,621,663	9,616,000	5,663
Pension Related Deduction	-	-	-	-	-	942,095	-	942,095	800,000	142,095
Rates	-	-	-	-	-	18,980,383	-	18,980,383	19,021,000	(40,617)
<b>Dr/Cr Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>77,212,295</b>	<b>2,100,367</b>	<b>79,312,663</b>	<b>67,184,001</b>	<b>12,128,661</b>
<b>(Deficit)/Surplus for Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,105,197)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,464</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

	2016
	€
<b>17. Net Cash Inflow/(Outflow) from Operating Activities</b>	
Operating Surplus/(Deficit) for Year	23,464
(Increase)/Decrease in Stocks	2,041
(Increase)/Decrease in Trade Debtors	(1,044,742)
Non operating activity in Trade Debtors (Agent Works)	(61,069)
Increase/(Decrease) in Creditors Less than One Year	1,080,201
	<u>(105)</u>
	<u>(105)</u>
<b>18. Increase/(Decrease) in Reserve Balances</b>	
Increase/(Decrease) in Development Levies balances	132,738
Increase/(Decrease) in Reserves created for specific purposes	(572,831)
	<u>(440,094)</u>
	<u>(440,094)</u>
<b>19. (Increase)/Decrease in Other Capital Balances</b>	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	2,961,844
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
	<u>2,961,844</u>
	<u>2,961,844</u>
<b>20. Increase/(Decrease) in Loan Financing</b>	
(Increase)/Decrease in Long Term Debtors	(1,375,707)
Increase/(Decrease) in Mortgage Loans	920,165
Increase/(Decrease) in Asset/Grant Loans	13,028,008
Increase/(Decrease) in Revenue Funding Loans	(354,872)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(181,723)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(379,020)
Increase/(Decrease) in Finance Leasing	277,613
(Increase)/Decrease in Portion Transferred to Current Liabilities	128,071
Increase/(Decrease) in Long Term Creditors - Deferred Income	217,222
	<u>12,279,757</u>
	<u>12,279,757</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2016  
€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(13,326,177)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(13,326,177)</u>

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(3,940,210)
Increase/(Decrease) in Cash at Bank/Overdraft	6,649,825
Increase/(Decrease) in Cash in Transit	(510)
	<u>2,709,105</u>

## **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2016**

	2016 €	2015 €
<b>Payroll Expenses</b>		
Salary & Wages	25,007,791	23,677,842
Pensions (incl Gratuities)	4,248,313	4,340,810
Other costs	2,072,916	1,822,809
<b>Total</b>	<b>31,329,020</b>	<b>29,841,461</b>
<b>Operational Expenses</b>		
Purchase of Equipment	446,309	521,813
Repairs & Maintenance	1,838,598	2,031,681
Contract Payments	6,107,390	4,785,636
Agency services	671,152	530,258
Machinery Yard Charges incl Plant Hire	1,168,908	840,214
Purchase of Materials & Issues from Stores	7,564,353	6,699,037
Payment of Grants	5,282,896	4,553,557
Members Costs	240,398	215,470
Travelling & Subsistence Allowances	1,112,501	1,122,067
Consultancy & Professional Fees Payments	828,864	853,549
Energy / Utilities Costs	1,304,612	1,445,109
Other	7,612,996	6,953,826
<b>Total</b>	<b>34,178,976</b>	<b>30,552,217</b>
<b>Administration Expenses</b>		
Communication Expenses	352,584	381,931
Training	235,940	168,672
Printing & Stationery	332,386	142,098
Contributions to other Bodies	182,779	292,296
Other	558,638	452,308
<b>Total</b>	<b>1,662,327</b>	<b>1,437,305</b>
<b>Establishment Expenses</b>		
Rent & Rates	1,276,666	973,026
Other	724,152	724,864
<b>Total</b>	<b>2,000,818</b>	<b>1,697,890</b>
<b>Financial Expenses</b>	4,649,963	4,712,320
<b>Miscellaneous Expenses</b>	774,911	711,569
<b>Total Expenditure</b>	<b>74,596,015</b>	<b>68,952,762</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	3,872,219	826,345	6,448,400	-	7,074,745
A02	Housing Assessment, Allocation and Transfer	332,369	-	9,738	-	9,738
A03	Housing Rent and Tenant Purchase Administration	562,435	-	11,309	-	11,309
A04	Housing Community Development Support	471,355	-	4,900	-	4,900
A05	Administration of Homeless Service	932,567	657,714	34,729	-	692,443
A06	Support to Housing Capital & Affordable Prog.	696,440	155,088	44,582	-	199,667
A07	RAS Programme	7,014,465	3,857,447	2,920,499	-	6,777,946
A08	Housing Loans	1,143,287	140,085	1,019,738	-	1,159,823
A09	Housing Grants	2,170,268	1,547,505	8,214	-	1,553,718
A11	Agency & Recoupable Services	82,395	733	221	-	954
A12	HAP Programme	-	-	46,800	-	46,800
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>17,257,800</b>	<b>6,984,913</b>	<b>10,547,129</b>	<b>-</b>	<b>17,532,043</b>
Less Transfers to/from Reserves		424,792		1,233,156		1,233,156
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>16,833,008</b>		<b>9,313,973</b>		<b>16,298,687</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	843,594	487,911	9,420	-	477,331
B02	NS Road - Maintenance and Improvement	602,480	653,192	6,244	-	659,436
B03	Regional Road - Maintenance and Improvement	2,980,641	200,000	32,219	-	232,219
B04	Local Road - Maintenance and Improvement	14,753,707	11,766,865	176,889	-	11,943,774
B05	Public Lighting	1,232,453	105,983	44	-	106,027
B06	Traffic Management Improvement	162,228	-	4,636	-	4,636
B07	Road Safety Engineering Improvement	34,766	128,052	238	-	128,290
B08	Road Safety Promotion/Education	39,544	-	5,672	-	5,672
B09	Maintenance & Management of Car Parking	895,696	-	2,180,212	-	2,180,212
B10	Support to Roads Capital Prog.	338,591	-	26,711	-	26,711
B11	Agency & Recoupable Services	1,176,180	209,726	513,983	-	723,709
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>23,059,882</b>	<b>13,531,749</b>	<b>2,956,267</b>	<b>-</b>	<b>16,488,017</b>
Less Transfers to/from Reserves		1,223,318		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>21,836,564</b>		<b>2,956,267</b>		<b>16,488,017</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	3,387,401	-	3,387,889	-	3,387,889
C02	Operation and Maintenance of Waste Water Treatment	1,064,934	-	1,917,798	-	1,917,798
C03	Collection of Water and Waste Water Charges	576,911	-	561,082	-	561,082
C04	Operation and Maintenance of Public Conveniences	71,409	-	4,965	-	4,965
C05	Admin of Group and Private Installations	900,183	592,492	5,097	-	597,590
C08	Support to Water Capital Programme	426,379	-	413,531	-	413,531
C07	Agency & Recoupable Services	6,486	-	17,135	-	17,135
C08	Local Authority Water and Sanitary Services	4,170	2,878	-	-	2,878
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,337,882</b>	<b>595,370</b>	<b>6,267,478</b>	<b>-</b>	<b>6,882,848</b>
Less Transfers to/from Reserves		361,461		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,976,421</b>		<b>6,267,478</b>		<b>6,882,848</b>

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	547,928	-	13,874	-	13,874
D02	Development Management	1,540,138	-	507,067	-	507,067
D03	Enforcement	412,031	-	22,831	-	22,831
D04	Op & Mice of Industrial Sites & Commercial Facilities	845	-	2,032	-	2,032
D05	Tourism Development and Promotion	1,090,172	127,221	156,890	-	284,111
D06	Community and Enterprise Function	1,313,048	701,218	17,834	-	719,052
D07	Unfinished Housing Estates	50,168	-	-	-	-
D08	Building Control	22,918	-	11,670	-	11,670
D09	Economic Development and Promotion	2,410,174	833,457	244,627	-	1,078,084
D10	Property Management	58,314	-	31,507	-	31,507
D11	Heritage and Conservation Services	645,723	35,814	157,318	-	193,129
D12	Agency & Recoupable Services	1,055	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,092,613</b>	<b>1,697,709</b>	<b>1,165,848</b>	<b>-</b>	<b>2,863,357</b>
Less Transfers to/from Reserves		1,015,540		65,100		65,100
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,076,973</b>		<b>1,100,548</b>		<b>2,798,257</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
E01	Operation, Maintenance and Aftercare of Landfill	304,386	-	475,001	-	475,001
E02	Op & Mctc of Recovery & Recycling Facilities	858,888	43,438	19,812	-	83,250
E03	Op & Mctc of Waste to Energy Facilities	1,605	-	-	-	-
E04	Provision of Waste to Collection Services	181,053	18,000	122,842	-	140,842
E05	Litter Management	366,021	144,192	14,508	-	158,698
E06	Street Cleaning	1,537,923	-	27,544	-	27,544
E07	Waste Regulations, Monitoring and Enforcement	320,547	-	50,717	-	50,717
E08	Waste Management Planning	70,119	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	372,183	-	74,164	-	74,164
E10	Safety of Structures and Places	256,484	55,246	3,843	-	59,089
E11	Operation of Fire Service	4,319,914	102,676	277,517	32,660	412,853
E12	Fire Prevention	271,236	-	114,865	-	114,865
E13	Water Quality, Air and Noise Pollution	280,675	-	175,243	-	175,243
E14	Agency & Recoupable Services	18,396	1,110	-	-	1,110
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>9,158,428</b>	<b>364,662</b>	<b>1,356,056</b>	<b>32,660</b>	<b>1,753,378</b>
Less Transfers to/from Reserves		71,306		70,000		70,000
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>9,088,123</b>		<b>1,286,056</b>		<b>1,683,378</b>

**SERVICE DIVISION F  
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
F01	Operation and Maintenance of Leisure Facilities	235,210	-	-	-	-
F02	Operation of Library and Archival Service	3,176,660	32,697	169,800	-	202,497
F03	Op, Mctc & Imp of Outdoor Leisure Areas	2,400,672	-	30,445	-	30,445
F04	Community Sport and Recreational Development	48,634	-	-	-	-
F05	Operation of Arts Programme	592,412	77,587	4,731	-	82,318
F06	Agency & Recoupable Services	1,707	-	352	-	352
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,459,295</b>	<b>110,284</b>	<b>205,329</b>	<b>-</b>	<b>315,613</b>
Less Transfers to/from Reserves		1,202,305		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>5,256,990</b>		<b>205,329</b>		<b>315,613</b>

**APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE TOTAL €	INCOME			TOTAL €
DIVISION	State Grants & Subsidies €		Provision of Goods and Services €	Contributions from other local authorities €		
G01	Land Drainage Costs	14,553	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	489,417	240,347	181,366	-	481,713
G05	Educational Support Services	132,123	33,801	1,910	-	35,510
G06	Agency & Recoupable Services	4,218	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>650,311</b>	<b>273,948</b>	<b>183,275</b>	<b>-</b>	<b>437,223</b>
Less Transfers to/from Reserves		5,774				
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>644,537</b>		<b>183,275</b>		<b>437,223</b>

**SERVICE DIVISION H  
MISCELLANEOUS SERVICES**

		EXPENDITURE TOTAL €	INCOME			TOTAL €
DIVISION	State Grants & Subsidies €		Provision of Goods and Services €	Contributions from other local authorities €		
H01	Profit/Loss Machinery Account	47,600	-	-	-	-
H02	Profit/Loss Stores Account	27,987	-	40,180	-	40,180
H03	Administration of Rates	3,566,312	-	249,467	-	249,467
H04	Franchise Costs	167,700	-	1,845	-	1,845
H05	Operation of Morgue and Coroner Expenses	163,188	-	65	-	65
H06	Weighbridges	20,960	-	990	-	990
H07	Operation of Markets and Casual Trading	1,200	-	11,730	-	11,730
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	625,358	-	2,501	-	2,501
H10	Motor Taxation	802,639	-	45,228	-	45,228
H11	Agency & Recoupable Services	1,549,055	427,501	2,718,736	-	3,144,237
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,272,086</b>	<b>427,501</b>	<b>3,068,542</b>	<b>-</b>	<b>3,496,043</b>
Less Transfers to/from Reserves		388,687		732,112		732,112
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,883,399</b>		<b>2,336,430</b>		<b>2,763,931</b>
<b>TOTAL ALL DIVISIONS</b>		<b>74,596,015</b>	<b>23,986,137</b>	<b>23,849,357</b>	<b>32,660</b>	<b>47,868,154</b>



## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016 €	2015 €
<b>Department of Housing, Planning, Community and Local Government</b>		
Road Grants	8,763,021	9,632,683
Housing Grants & Subsidies	6,954,562	7,232,770
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	398,968	987,925
Environmental Protection/Conservation Grants	399,040	237,182
Miscellaneous	1,592,570	618,555
LPT Self Funding	-	0
	18,108,162	18,709,116
<b>Other Departments and Bodies</b>		
Road Grants	4,575,063	1,520,234
Local Enterprise Office	833,457	1,040,398
Higher Education Grants	31,825	339,272
Community Employment Schemes	-	0
Civil Defence	55,246	53,965
Miscellaneous	382,385	406,477
	5,877,976	3,360,347
<b>Total</b>	23,986,137	22,069,462

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	8,038,979	7,154,377
Housing Loans Interest & Charges	1,001,426	1,034,110
Domestic Water	-	-
Commercial Water	-	-
Irish Water	6,079,774	6,159,611
Domestic Refuse	89,041	116,988
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	433,477	321,349
Parking Fines/Charges	2,147,535	2,090,020
Recreation & Amenity Activities	176	749
Library Fees/Fines	39,553	46,384
Agency Services	-	-
Pension Contributions	886,126	875,828
Property Rental & Leasing of Land	147,326	203,600
Landfill Charges	15,116	12,562
Fire Charges	285,468	396,117
NPPR	654,275	640,100
Misc. (Detail)	3,831,086	2,900,899
	<b>23,649,357</b>	<b>21,952,693</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	13,521,492	16,210,537
Purchase of Land	2,274,824	162,112
Purchase of Other Assets/Equipment	6,990,275	4,954,197
Professional & Consultancy Fees	4,890,590	2,198,600
Other	5,967,321	14,638,030
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>33,644,504</b>	<b>38,163,475</b>
Transfers to Revenue	2,045,890	473,812
<b>Total Expenditure (Incl Transfers) *</b>	<b>35,690,394</b>	<b>38,637,287</b>
<b>INCOME</b>		
Grants and LPT	16,957,766	24,904,348
Non - Mortgage Loans	13,500,000	0
Other Income		
(a) Development Contributions	2,141,546	1,114,320
(b) Property Disposals		
- Land	164,581	43,043
- LA Housing	255,000	14,261
- Other property	160,000	0
(c) Purchase Tenant Annuities	26,806	32,625
(d) Car Parking	-	0
(e) Other	1,511,206	3,003,755
<b>Total Income (Net of Internal Transfers)</b>	<b>34,716,904</b>	<b>29,112,353</b>
Transfers from Revenue	4,187,550	4,475,729
<b>Total Income (Incl Transfers) *</b>	<b>38,904,455</b>	<b>33,588,082</b>
<b>Surplus\ (Deficit) for year</b>	<b>3,214,060</b>	<b>-5,049,205</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>4,040,451</b>	<b>9,089,656</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>7,254,511</b>	<b>4,040,451</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6  
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2016	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2016
	€	€	Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	€
Housing & Building	4,838,965	13,717,659	9,990,676	-	347,475	10,338,151	266,944	1,203,156	-	523,245
Road Transportation & Safety	(331,560)	10,775,534	4,354,687	6,000,000	(443,985)	9,910,703	1,046,000	13,814	537,562	370,336
Water Services	88,576	855,852	-	-	732,003	732,003	20,856	-	43,243	28,827
Development Management	4,272,235	7,457,781	2,435,582	5,000,000	2,825,035	10,260,617	945,558	65,100	(804,242)	7,151,287
Environmental Services	233,657	313,994	150,972	-	-	150,972	-	70,000	20,000	20,535
Recreation & Amenity	(8,077,252)	216,184	5,954	2,500,000	5,000	2,510,954	844,393	-	(16,830)	(4,954,920)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	3,015,951	304,501	19,894	-	793,609	813,504	1,063,800	693,821	220,266	4,115,200
<b>TOTAL</b>	<b>4,040,451</b>	<b>33,644,504</b>	<b>16,957,766</b>	<b>13,500,000</b>	<b>4,259,139</b>	<b>34,716,904</b>	<b>4,187,550</b>	<b>2,045,890</b>	<b>-</b>	<b>7,264,511</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2016

A	B	C	D	E	F	G	H	I	J	K
Debtor type	Incoming arrears @ 1/1/2016	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers	Total for collection =(B+C-D-E-F)	Amount collected	Closing arrears @ 31/12/2016 = (G-H)	Specific doubtful arrears*	% Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	1,407,838	18,953,093	2,635,796	578,533	-	17,146,603	16,049,297	1,097,306	38,414	94%
Rents & Annuities	587,935	7,961,704	-	27,328	-	8,522,312	7,932,270	590,042	-	93%
Housing Loans	566,212	2,564,226	-	883	-	3,129,556	2,511,769	617,787	-	80%
Domestic Refuse	1,831	1,710	-	-	-	3,542	545	2,996	-	15%
Commercial Refuse	67,533	114,179	-	-	-	181,712	135,480	46,232	-	75%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

