

ANNUAL FINANCIAL STATEMENT

Kilkenny County Council

For the year ended 31st December 2024

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2024 Financial Review

1. Introduction

The Council's 2024 Annual Financial Statement (AFS) has been prepared in accordance with the requirements of the Department of the Housing, Local Government and Heritage Guidelines. In the adoption of FRS102, the financial statements have been renamed as per the new naming conventions.

2. Statement of Comprehensive Income (formerly Income & Expenditure Account)

The Statement of Comprehensive Income is set out in page 13. The total expenditure incurred on the provision of services by the Council in 2024 was €125.8m. The net surplus for the year was €31k, bringing the cumulative surplus to date to €160k. The adopted budget for the year was €111m. Housing, roads and development management accounted for 87% of the increase in expenditure over budget. A significant portion of the additional expenditure in housing was funded from additional rental income. Additional roads grant income was received to offset against the overspend in roads. One-off grants relating to business incentives totalling €7.6m were paid in 2024. The council received 100% funding in relation to these grant payments.

Public lighting costs were €560k higher than budget. This was mainly due to increased energy costs. The net operating cost of the fire service was €1m higher than budget due to increases in payroll and training costs. Additional expenditure was also incurred in tourism, festivals, library operations, maintenance of parks and open spaces and in the provision of additional match funding for the various grant schemes. A reduction in rates strike offs and additional rates income helped to fund these overspends.

An additional pension provision of €1.3 was also required to meet the ever increasing pension liability. This is a national issue and not just an issue for Kilkenny County Council. This cost was offset by additional compensation for Payroll cost increases of over €1m.

3. Financial Position (formerly Balance Sheet) at 31st December 2024

The Council has maintained a relatively strong balance sheet as at December 2024. A strong focus was maintained on cash management throughout the year. The Bank overdraft facility was not utilized during 2024. The closing cash balance at the end of December was €46.4m compared with €47.2m at the end of 2023. Of the total cash balance on hand €19.1m is ring-fenced to provide funding for capital projects.

The total non-mortgage bank loans outstanding at the end of the year amounted to €12.5m, a decrease of 0.9m from previous year. No new non-mortgage loan finance was drawn down during the year. The total mortgage loan balance at December 2024 was €32.99m, a decrease of €0.35m from the previous year.

Following an increase in the commercial rates arrears in 2023, the arrears were reduced in 2024 by €878k. The collection rate for the year was 90%. The bad debt provision required has also been reduced.

The collection rate on housing rents decreased by 1% to 95% following an increase in the rent arrears by €120k to €617k. Council continues to work with the tenants in arrears to find an appropriate solution. Arrears on housing loans remained static during the year.

The historical income collection performance since 2019 is set out in the following

Table:

	Percentage Collection					
	2019	2020	2021	2022	2023	2024
Commercial Rates	94	83	87	95	87	90
Rents & Annuities	95	96	97	96	96	95
Housing Loans	90	90	90	90	90	90

4. Capital Project Funding Arrangements

The total expenditure on capital projects delivered under the Capital Programme in 2024 was €87.8m. 81% of the expenditure was incurred in Housing and Roads. The outstanding balance on completed capital projects at December 2024 was €8.9m. The annual budget provides for repayment of this commitment over a period of up to 8 years.

An ambitious six-year Capital Programme for the period 2024 – 2029 has been adopted by the Elected Members with a total spend of €832m. The match funding to be provided by the Council is €70.2m.

5. Conclusion

This financial report reflects the significant increase in operational delivery in 2024. The council is committed to delivering of projects included in the six-year Capital Programme. It is critical that the Council continues to manage its finances in a prudent manner to ensure that the Council has the capacity to provide the match funding required.

Kilkenny County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2024

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Kilkenny County Council for the year ended 31 December 2024, as set out on pages 12 to 27, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Chief Executive



Head of Finance

Date

11/9/25

Date

11/9/25

Independent Auditor's Opinion to the Members of Kilkenny County Council

I have audited the annual financial statement of Kilkenny County Council for the year ended 31 December 2024 as set out on pages 7 to 27, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

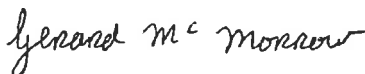
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Kilkenny County Council at 31 December 2024 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Local Government Auditor

Date: 11 September 2025

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2024. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Kilkenny County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2024

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2024	2024	2024	2023
		€	€	€	€
Housing & Building		32,579,218	32,660,864	(81,647)	(915,928)
Roads Transportation & Safety		32,019,091	24,735,885	7,283,205	6,514,689
Water Services		7,701,071	7,545,687	155,384	(123,775)
Development Management		21,316,177	14,228,474	7,087,703	6,173,993
Environmental Services		18,154,261	6,899,936	11,254,325	9,012,507
Recreation & Amenity		8,445,644	456,668	7,988,977	7,233,268
Agriculture, Food and the Marine		684,842	487,862	196,979	191,185
Miscellaneous Services		4,915,931	8,296,006	(3,380,075)	(2,379,612)
Total Expenditure/Income	15	125,816,234	95,311,382		
Net cost of Divisions to be funded from Rates & Local Property Tax				30,504,852	25,706,326
Rates				21,906,819	21,350,380
Local Property Tax				13,316,189	11,744,898
Surplus/(Deficit) for Year before Transfers	16			4,720,156	7,388,952
Transfers from/(to) Reserves	14			(4,688,381)	(7,369,800)
Overall Surplus/(Deficit) for Year				31,775	19,152
General Reserve @ 1st January 2024				127,922	108,770
General Reserve @ 31st December 2024				159,697	127,922

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2024

	Notes	2024 €	2023 €
Fixed Assets	1		
Operational		535,481,212	481,340,114
Infrastructural		2,293,560,000	2,293,560,000
Community		9,444,999	9,343,012
Non-Operational		59,965,751	57,370,251
		2,898,451,962	2,841,613,377
Work in Progress and Preliminary Expenses	2	10,609,727	34,334,613
Long Term Debtors	3	75,784,911	69,545,754
Current Assets			
Stocks	4	507,121	532,937
Trade Debtors & Prepayments	5	8,089,357	9,353,340
Bank Investments		27,956,183	45,511,462
Cash at Bank		18,423,658	1,689,780
Cash in Transit		48,313	32,518
		55,024,632	57,120,038
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	20,495,026	22,581,332
Finance Leases		523,122	422,912
		21,018,148	23,004,244
Net Current Assets / (Liabilities)		34,006,483	34,115,794
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	46,450,325	47,754,501
Finance Leases		249,243	287,622
Refundable deposits	8	3,930,018	4,026,467
Other		32,103,703	25,753,637
		82,733,290	77,822,227
Net Assets		2,936,119,794	2,901,787,311
Represented by			
Capitalisation Account	9	2,898,451,962	2,841,613,377
Income WIP	2	10,145,219	31,449,953
General Revenue Reserve		159,697	127,922
Other Specific Reserves		-	-
Other Balances	10	27,361,915	28,595,059
Total Reserves		2,936,119,794	2,901,787,311

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2024

	Note	2024 €	2024 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(764,732)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		56,838,585	
Increase/(Decrease) in WIP/Preliminary Funding		(21,304,734)	
Increase/(Decrease) in Reserves Balances	18	32,117	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			35,565,969
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(56,838,585)	
(Increase)/Decrease in WIP/Preliminary Funding		23,724,886	
(Increase)/Decrease in Other Capital Balances	19	(3,258,081)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(36,371,780)
Financing			
Increase/(Decrease) in Loan Financing	20	(1,131,436)	
(Increase)/Decrease in Reserve Financing	21	1,992,820	
Net Inflow/(Outflow) from Financing Activities			861,384
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(96,449)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		(805,608)

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2024	57,133,041	15,456,733	417,510,670	55,949,276	22,296,389	7,401,137	689,191	2,293,560,000	2,285,000	2,872,281,436
Additions										
- Purchased	2,222,509	772,392	45,432,042	8,084,974	2,052,789	1,151,641	-	-	-	59,716,347
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	-	-	(1,167,142)	-	(785,282)	-	-	-	-	(1,952,424)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2024	59,355,550	16,229,125	461,775,570	64,034,249	23,583,895	8,552,777	689,191	2,293,560,000	2,285,000	2,930,045,358
Depreciation										
Depreciation @ 1/1/2024	-	5,678,424	-	-	18,431,740	6,361,978	-	-	195,916	30,668,059
Provision for Year	-	286,676	-	-	837,068	475,715	-	-	32,653	1,632,112
Disposals/Statutory Transfers	-	-	-	-	(706,775)	-	-	-	-	(706,775)
Accumulated Depreciation @ 31/12/2024	-	5,965,100	-	-	18,562,034	6,837,694	-	-	228,569	31,593,396
Net Book Value @ 31/12/2024	59,355,550	10,264,025	461,775,570	64,034,249	5,001,862	1,715,083	689,191	2,293,560,000	2,056,431	2,898,451,962
Net Book Value @ 31/12/2023	57,133,041	9,778,309	417,510,670	55,949,276	3,864,648	1,039,158	689,191	2,293,560,000	2,089,084	2,841,613,377
Net Book Value by Category										
Operational	1,087,790	1,908,944	460,624,108	63,112,749	5,001,862	1,689,327	-	-	2,056,431	535,481,212
Infrastructure	-	-	-	-	-	-	-	2,293,560,000	-	2,293,560,000
Community	8,509	8,355,081	366,462	-	-	25,756	689,191	-	-	9,444,989
Non-Operational	58,259,251	-	785,000	921,500	-	-	-	-	-	59,965,751
Net Book Value @ 31/12/2024	59,355,550	10,264,025	461,775,570	64,034,249	5,001,862	1,715,083	689,191	2,293,560,000	2,056,431	2,898,451,962

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2024 €	Unfunded 2024 €	Total 2024 €	Total 2023 €
Expenditure				
Work In Progress	7,712,864	-	7,712,864	32,258,634
Preliminary Expenses	859,828	1,837,034	2,696,863	2,075,978
	8,572,692	1,837,034	10,409,727	34,334,613
Income				
Work In Progress	7,315,940	-	7,315,940	28,773,254
Preliminary Expenses	1,253,457	1,676,821	2,929,278	1,676,698
	8,569,398	1,676,821	10,246,219	31,449,953
Net Expended				
Work In Progress	396,924	-	396,924	2,485,380
Preliminary Expenses	(203,629)	361,213	67,584	398,280
	103,295	361,213	464,508	2,884,660

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2024 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Long Term Mortgage Advances*	36,492,868	1,754,326	(1,770,863)	(537,607)	(146,263)	35,792,396	36,482,868
Tenant Purchases Advances	777	-	-	(148,140)	-	1,239,572	777
Shared Ownership Rented Equity	1,387,712	-	-	-	-	1,387,712	1,387,712
	37,881,356	1,754,326	(1,770,863)	(685,807)	(146,263)	37,032,745	37,881,356
Recoupable Loan Advances						2,103,749	2,508,174
Housing Related Schemes						32,103,703	26,753,637
Long-term Investments						-	-
Cash						5,667,700	4,587,700
Interest in associated companies						647,881	647,881
Other						40,223,034	33,477,393
						77,555,779	71,358,749
						(1,770,863)	(1,812,985)
						75,784,911	69,545,754

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2024 €	2023 €
Central Stores	246,328	260,731
Other Depots	260,793	272,207
Total	507,121	532,937

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2024 €	2023 €
Government Debtors	3,125,814	679,861
Commercial Debtors	4,641,057	5,664,528
Non-Commercial Debtors	2,142,651	2,244,265
Development Levy Debtors	6,966,718	8,126,678
Other Services	93,696	318,068
Other Local Authorities	1,116,489	1,216,652
Revenue Commissioners	-	-
Other	61,845	1,255,189
Add: Amounts falling due within one year (Note 3)	1,770,868	1,812,995
Total Gross Debtors	19,919,137	21,318,235
Less: Provision for Doubtful Debts	(11,829,780)	(11,892,772)
Total Trade Debtors	8,089,357	9,425,463
Prepayments	-	(72,123)
	8,089,357	9,353,340

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2024 €	2023 €
Trade creditors	4,348,905	4,559,511
Grants	91,535	234,380
Revenue Commissioners	2,070,625	3,048,990
Other Local Authorities	11,066	591,464
Other Creditors	1,030,574	862,138
	<u>7,552,705</u>	<u>9,296,483</u>
Accruals	3,560,515	3,867,332
Deferred Income	5,977,713	5,483,565
Add: Amounts falling due within one year (Note 7)	3,404,093	3,933,952
	<u>20,495,026</u>	<u>22,581,332</u>

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Balance @ 1/1/2024	51,688,453	-	-	51,688,453	53,679,105
Borrowings	1,693,166	-	-	1,693,166	1,634,650
Repayment of Principal	(3,527,000)	-	-	(3,527,000)	(3,625,081)
Early Redemptions	-	-	-	-	-
Other Adjustments	(201)	-	-	(201)	(221)
Balance @ 31/12/2024	<u>49,854,418</u>	<u>-</u>	<u>-</u>	<u>49,854,418</u>	<u>51,688,453</u>
Less: Amounts falling due within one year (Note 6)				3,404,093	3,933,952
Total Amounts falling due after more than one year				<u>46,450,325</u>	<u>47,754,501</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Mortgage loans*	32,985,249	-	-	32,985,249	33,340,162
Non-Mortgage loans					
Asset/Grants	12,489,187	-	-	12,489,187	13,371,716
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	2,103,749	-	-	2,103,749	2,508,174
Shared Ownership – Rented Equity	2,276,232	-	-	2,276,232	2,468,402
	<u>49,854,418</u>	<u>-</u>	<u>-</u>	<u>49,854,418</u>	<u>51,688,453</u>
Less: Amounts falling due within one year (Note 6)				3,404,093	3,933,952
Total Amounts falling due after more than one year				<u>46,450,325</u>	<u>47,754,501</u>

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2024 €	2023 €
Opening Balance at 1 January	4,026,467	4,040,014
Deposits received	13,745	61,347
Deposits repaid	(110,194)	(74,894)
Closing Balance at 31 December	3,930,018	4,026,467

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2024 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Grants	1,040,079,814	58,059,157	-	(237,697)	-	-	1,097,901,274	1,040,079,814
Loans	6,289,536	-	-	-	-	-	6,289,536	6,289,536
Revenue funded	18,332,504	48,929	-	-	-	-	18,381,433	18,332,504
Leases	8,716,910	615,121	-	(42,927)	-	-	9,289,104	8,716,910
Development Levies	14,918,997	-	-	-	-	-	14,918,997	14,918,997
Tenant Purchase Annuities	894,307	-	-	-	-	-	894,307	894,307
Unfunded	-	-	-	-	-	-	-	-
Historical	1,679,962,244	-	-	-	-	-	1,679,962,244	1,679,962,244
Other	103,087,124	993,140	-	(1,671,800)	-	-	102,408,464	103,087,124
Total Gross Funding	2,872,281,436	59,716,347	-	(1,952,424)	-	-	2,930,045,358	2,872,281,436
Less: Amortised							(31,593,396)	(30,668,059)
Total *							2,898,451,962	2,841,613,377

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2024 €	Capital re-classification* €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
(i) Development Levies balances	4,856,144	-	2,862,649	7,161,408	(3,912,876)	5,242,026	4,856,144
(ii) Capital account balances including asset formation and enhancement	1,789,804	(1,194,461)	73,493,008	65,491,725	6,177,748	(1,226,191)	1,789,804
(iii) Voluntary & Affordable Housing Balances - Voluntary Housing - Affordable Housing	(1,770,121) (37,290)	-	4,483,399 2,788,277	5,962,341 1,069,250	-	(291,180) (1,756,317)	(1,770,121) (37,290)
(iv) Reserves created for specific purposes	33,210,590	-	1,523,813	1,161,213	8,834	32,856,824	33,210,590
A. Net Capital Balances	39,049,126	(1,194,461)	85,151,145	80,845,836	2,273,707	34,823,163	38,049,126
(v) Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities)						(13,128,947)	(14,021,767)
(vi) Interest in Associated Companies						5,667,700	4,567,700
B. Non Capital Balances						(7,461,247)	(9,454,067)
Total Other Balances						27,361,915	28,595,059

*1) Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2024 €	2023 €
Net WIP & Preliminary Expenses (Note 2)	(464,508)	(2,884,660)
Net Capital Balances (Note 10)	34,823,163	38,049,126
Capital Balance Surplus/(Deficit) @ 31 December	34,358,655	35,164,466

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2024 €	2023 €
Opening Balance @ 1 January	35,164,466	28,404,929
Expenditure	87,825,960	93,065,622
Income		
- Grants	76,855,827	84,657,693
- Loans	-	-
- Other	6,893,098	8,793,975
Total Income	83,748,925	93,451,668
Net Revenue Transfers	3,271,224	6,373,492
Closing Balance @ 31 December	34,358,656	35,164,466

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2024 Loan Annuity €	2024 Rented Equity €	2024 Total €	2023 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	35,792,396	1,239,572	37,031,968	37,880,579
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(32,985,249)	(2,276,232)	(35,261,481)	(35,808,563)
Surplus/(Deficit) in Funding @ 31st December	2,807,147	(1,036,661)	1,770,486	2,072,016

NOTE: Cash on Hand relating to Redemptions and Relending

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2024 Plant & Machinery €	2024 Materials €	2024 Total €	2023 Total €
Expenditure	484,066	(116,192)	367,875	750,876
Charged to Jobs	93,409	93,974	187,383	76,732
	577,475	(22,218)	555,257	827,608
Transfers from/(to) Reserves	(577,681)	-	(577,681)	(694,015)
Surplus/(Deficit) for the Year	(206)	(22,218)	(22,424)	133,593

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2024	2024	2024	2023
	Transfers from Reserves	Transfers to Reserves		
	€	€	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(882,529)	(882,529)	(437,073)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	(534,628)	(534,628)	(559,235)
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,928,385	(5,199,609)	(3,271,224)	(6,373,492)
Surplus/(Deficit) for Year	1,928,385	(6,616,766)	(4,688,381)	(7,369,799)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2024		2023	
		€	%	€	%
Grants & Subsidies	3	65,460,055	50%	50,541,113	44%
Contributions from other local authorities		123,050	0%	66,736	0%
Goods & Services	4	29,728,277	23%	30,042,167	26%
		95,311,382	73%	80,650,016	71%
Local Property Tax		13,318,189	10%	11,744,898	10%
Rates		21,908,819	17%	21,350,380	19%
Total Income		130,536,390	100%	113,745,294	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					NET (Over)/Under Budget 2024 €
	Excluding Transfers 2024 €	Transfers 2024 €	Including Transfers 2024 €	Budget 2024 €	(Over)/Under Budget 2024 €	
Housing & Building	32,579,218	9,449	32,588,666	26,257,558	(6,331,109)	(195,850)
Roads Transportation & Safety	32,019,091	2,613,479	34,632,570	29,958,118	(4,674,452)	(186,549)
Water Services	7,701,071	(22,173)	7,678,898	7,699,266	20,368	12,842
Development Management	21,316,177	1,042,426	22,358,602	14,720,129	(7,638,473)	(555,234)
Environmental Services	16,154,261	510,190	16,664,451	16,889,001	(1,765,450)	(1,046,293)
Recreation & Amenities	8,445,844	1,276,386	9,722,030	8,578,993	(1,143,037)	(576,756)
Agriculture, Food and the Marine	684,842	165	685,007	689,747	4,741	10,406
Miscellaneous Services	4,915,931	1,186,845	6,102,776	6,331,309	228,532	2,013,200
Total Divisions	125,816,234	6,616,766	132,433,001	111,134,141	(21,298,860)	(526,233)
Local Property Tax	-	-	-	-	-	1,189
Rates	-	-	-	-	-	556,819
D/C Balance						-
(Deficit)/Surplus for Year	125,816,234	6,616,766	132,433,001	111,134,141	(21,298,860)	31,775

	INCOME					NET (Over)/Under Budget 2024 €
	Excluding Transfers 2024 €	Transfers 2024 €	Including Transfers 2024 €	Budget 2024 €	(Over)/Under Budget 2024 €	
	32,560,864	1,533,615	34,194,479	28,059,221	6,135,259	(195,850)
	24,735,885	1,917,200	26,653,085	22,167,182	4,485,904	(186,549)
	7,545,687	-	7,545,687	7,553,293	(7,546)	12,842
	14,228,474	86,334	14,314,808	7,231,569	7,083,239	(555,234)
	6,899,936	477,193	7,377,129	6,657,971	719,158	(1,046,293)
	456,668	391,874	848,542	282,261	566,281	(576,756)
	487,862	-	487,862	482,197	5,666	10,406
	8,296,006	(2,477,830)	5,818,176	4,033,508	1,784,668	2,013,200
	95,311,382	1,928,385	97,239,768	76,467,141	20,772,627	(526,233)
	13,318,189	-	13,318,189	13,317,000	1,189	1,189
	21,906,819	-	21,906,819	21,350,000	556,819	556,819
	130,536,390	1,928,385	132,464,775	111,134,141	21,330,634	31,775

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2024 €
17. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	31,775
(Increase)/Decrease in Stocks	25,816
(Increase)/Decrease in Trade Debtors	1,263,983
Increase/(Decrease) in Creditors Less than One Year	(2,086,305)
	<u>(764,732)</u>
18. Increase/(Decrease) in Reserve Balances	
Increase/(Decrease) in Development Levies balances	385,883
Increase/(Decrease) in Reserves created for specific purposes	(353,766)
	<u>32,117</u>
19. (Increase)/Decrease in Other Capital Balances	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	(3,017,995)
(Increase)/Decrease in Voluntary Housing Balances	1,478,941
(Increase)/Decrease in Affordable Housing Balances	(1,719,027)
	<u>(3,258,081)</u>
20. Increase/(Decrease) in Loan Financing	
(Increase)/Decrease in Long Term Debtors	(6,239,157)
Increase/(Decrease) in Mortgage Loans	(354,913)
Increase/(Decrease) in Asset/Grant Loans	(882,529)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(404,424)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(192,169)
Increase/(Decrease) in Finance Leasing	61,832
(Increase)/Decrease in Portion Transferred to Current Liabilities	529,859
Increase/(Decrease) in Other Creditors - Deferred Income	6,350,066
	<u>(1,131,436)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2024

€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves

892,820

(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)

1,100,000

(Increase)/Decrease in Reserves in Associated Companies

1,992,820

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments

(17,555,279)

Increase/(Decrease) in Cash at Bank/Overdraft

16,733,877

Increase/(Decrease) in Cash in Transit

15,795

(805,607)

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Revenue Commissioners: Level 1 Compliance Intervention Letter

In October 2022, 31 City and County Councils received a Level 1 Compliance Intervention letter regarding Relevant Contracts Tax (RCT) as per the Revenue Commissioners Compliance Intervention Framework.

Since then, the Local Authorities have worked with the Local Government Management Agency and external tax advisers to provide the requested information to Revenue and have conducted the required self-review of their RCT obligations for certain contracts.

The sector has completed its engagement with Revenue, and each local authority has been notified of their final position.

24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2024.

The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

25. Accounting for Increased Cost of Business Scheme (ICOB)

As part of Budget 2024, the government signed off on a package of €257 million for the Increased Cost of Business (ICOB) grant as a vital measure for small and medium businesses.

Local authorities, funded through the Department of Enterprise, Trade and Employment, managed the rollout of the grant to qualifying businesses.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading.

The income appears in Appendix 3 under Enterprise, Trade and Employment.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2024

	2024 €	2023 €
Payroll Expenses		
Salary & Wages	39,019,333	33,718,790
Pensions (incl Gratuities)	6,973,848	6,614,236
Other costs	3,110,857	2,567,928
Total	49,104,038	42,900,953
Operational Expenses		
Purchase of Equipment	1,742,051	750,537
Repairs & Maintenance	3,530,550	3,093,433
Contract Payments	9,060,043	7,868,952
Agency services	1,846,890	1,678,249
Machinery Yard Charges incl Plant Hire	2,001,920	1,918,427
Purchase of Materials & Issues from Stores	13,154,834	13,094,596
Payment of Subsidies and Grants	15,842,449	6,798,628
Members Costs	207,686	236,909
Travelling & Subsistence Allowances	1,329,803	1,333,903
Consultancy & Professional Fees Payments	1,782,979	1,619,296
Energy / Utilities Costs	1,918,210	1,908,537
Other	14,752,085	12,673,988
Total	67,169,499	52,975,455
Administration Expenses		
Communication Expenses	498,749	494,978
Training	693,908	416,696
Printing & Stationery	341,577	287,707
Contributions to other Bodies	443,438	395,355
Other	1,055,149	1,230,190
Total	3,032,821	2,824,926
Establishment Expenses		
Rent & Rates	2,032,996	1,665,953
Other	1,359,854	1,250,847
Total	3,392,850	2,916,800
Financial Expenses	2,823,778	3,818,369
Miscellaneous Expenses	293,249	919,840
Total Expenditure	125,816,234	106,356,343

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	9,084,657	2,443,543	11,973,585	*	14,417,127
A02	Housing Assessment, Allocation and Transfer	718,653	*	12,437	*	12,437
A03	Housing Rent and Tenant Purchase Administration	919,427	*	6,612	*	6,612
A04	Housing Community Development Support	340,836	*	2,171	*	2,171
A05	Administration of Homeless Service	1,805,493	1,355,363	41,687	*	1,397,051
A06	Support to Housing Capital & Affordable Prog.	1,265,876	143,478	273,438	*	416,316
A07	RAS Programme	14,047,621	13,285,268	1,142,327	*	14,427,595
A08	Housing Loans	1,619,492	15,661	1,415,198	*	1,430,859
A09	Housing Grants	2,330,400	1,624,957	5,323	*	1,630,279
A11	Agency & Recoupable Services	198,323	*	293,630	*	293,630
A12	HAP Programme	257,885	157,787	2,015	*	159,802
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		32,588,666	19,026,056	15,168,424	*	34,194,479
Less Transfers to/from Reserves		9,449		1,533,615		1,533,615
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		32,579,218		13,634,809		32,660,864

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	1,693,093	1,280,396	13,973	*	1,294,369
B02	NS Road - Maintenance and Improvement	467,138	276,864	4,792	*	281,656
B03	Regional Road - Maintenance and Improvement	1,485,308	854,414	5,613	*	860,027
B04	Local Road - Maintenance and Improvement	24,222,340	16,991,360	152,169	*	17,143,529
B05	Public Lighting	1,522,971	153,963	2,203	*	156,166
B06	Traffic Management Improvement	*	*	*	*	*
B07	Road Safety Engineering Improvement	866,203	879,317	5,598	*	884,915
B08	Road Safety Promotion/Education	27,695	*	248	*	248
B09	Maintenance & Management of Car Parking	1,433,789	*	2,638,671	*	2,638,671
B10	Support to Roads Capital Prog.	377,903	*	18,039	*	18,039
B11	Agency & Recoupable Services	2,536,132	870,711	2,485,754	19,000	3,375,465
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		34,632,570	21,307,025	5,327,060	19,000	26,653,085
Less Transfers to/from Reserves		2,613,479		1,917,200		1,917,200
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		32,019,091		3,409,860		24,735,885

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	3,534,234	697,234	2,845,602	-	3,542,836
C02	Operation and Maintenance of Waste Water Treatment	2,334,971	615,000	1,730,700	-	2,345,700
C03	Collection of Water and Waste Water Charges	396,914	200,000	202,716	-	402,716
C04	Operation and Maintenance of Public Conveniences	92,411	-	9,808	-	9,808
C05	Admin of Group and Private Installations	1,178,019	1,095,811	14,985	-	1,110,796
C06	Support to Water Capital Programme	89,317	35,000	61,768	-	96,768
C07	Agency & Recoupable Services	34,953	25,000	12,062	-	37,062
C08	Local Authority Water and Sanitary Services	18,079	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,678,898	2,668,045	4,877,642	-	7,545,687
Less Transfers to/from Reserves		(22,173)		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,701,071		4,877,642		7,545,687

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	747,017	-	7,092	-	7,092
D02	Development Management	2,237,661	-	671,377	-	671,377
D03	Enforcement	585,335	-	10,151	-	10,151
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	1,987,718	105,385	276,365	-	381,750
D06	Community and Enterprise Function	4,562,567	2,875,193	132,292	15,500	3,022,985
D07	Unfinished Housing Estates	5,888	-	-	-	-
D08	Building Control	77,440	-	54,702	-	54,702
D09	Economic Development and Promotion	11,047,107	9,561,306	113,111	-	9,674,417
D10	Property Management	23,622	-	11,014	-	11,014
D11	Heritage and Conservation Services	1,079,281	445,460	35,859	-	481,319
D12	Agency & Recoupable Services	4,968	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		22,358,602	12,987,344	1,311,964	15,500	14,314,808
Less Transfers to/from Reserves		1,042,426		86,334		86,334
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		21,316,177		1,225,630		14,228,474

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	381,160	-	200,180	-	200,180
E02	Op & Mlce of Recovery & Recycling Facilities	1,271,991	8,858	711,660	-	720,516
E03	Op & Mlce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	163,328	-	140,369	-	140,369
E05	Litter Management	685,412	196,317	(118,196)	-	78,121
E06	Street Cleaning	2,010,331	-	474,660	-	474,660
E07	Waste Regulations, Monitoring and Enforcement	420,792	-	11,960	-	11,960
E08	Waste Management Planning	108,297	-	4,271	-	4,271
E09	Maintenance and Upkeep of Burial Grounds	557,524	-	104,749	-	104,749
E10	Safety of Structures and Places	500,163	162,667	13,550	-	176,237
E11	Operation of Fire Service	7,447,361	1,022,095	530,129	88,550	1,640,774
E12	Fire Prevention	365,357	-	190,963	-	190,963
E13	Water Quality, Air and Noise Pollution	4,127,004	-	3,139,985	-	3,139,985
E14	Agency & Recoupable Services	19,306	-	109,840	-	109,840
E15	Climate Change and Flooding	608,425	375,634	8,868	-	384,503
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		18,664,451	1,765,589	5,522,989	88,550	7,377,129
Less Transfers to/from Reserves		510,190		477,193		477,193
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		18,154,261		5,045,797		6,899,936

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	342,314	-	-	-	-
F02	Operation of Library and Archival Service	4,327,445	23,728	90,217	-	113,946
F03	Op, Mlce & Imp of Outdoor Leisure Areas	3,889,052	151,824	435,566	-	587,390
F04	Community Sport and Recreational Development	149,901	4,580	-	-	4,580
F05	Operation of Arts Programme	1,009,169	125,528	5,462	-	130,989
F06	Agency & Recoupable Services	4,149	11,636	-	-	11,636
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		9,722,030	317,296	531,245	-	848,542
Less Transfers to/from Reserves		1,276,386		391,874		391,874
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		8,445,644		139,371		456,668

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

		EXPENDITURE	INCOME		
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities
		€	€	€	€
G01	Land Drainage Costs	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-
G03	Coastal Protection	-	-	-	-
G04	Veterinary Service	678,491	295,704	190,685	-
G05	Educational Support Services	2,132	1,473	-	-
G06	Agency & Recoupable Services	4,384	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		685,007	297,177	190,685	-
Less Transfers to/from Reserves		165		-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		684,842		190,685	487,862

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME		
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities
		€	€	€	€
H01	Profit/Loss Machinery Account	441,063	41	136,356	-
H02	Profit/Loss Stores Account	116,192	2	93,972	-
H03	Administration of Rates	1,272,397	-	7,533	-
H04	Franchise Costs	529,077	-	249,427	-
H05	Operation of Morgue and Coroner Expenses	223,085	-	86	-
H06	Weighbridges	8,047	-	734	-
H07	Operation of Markets and Casual Trading	466	-	22,232	-
H08	Malicious Damage	-	-	-	-
H09	Local Representation/Civic Leadership	1,594,837	-	21,654	-
H10	Motor Taxation	665,320	-	28,815	-
H11	Agency & Recoupable Services	1,032,294	7,091,481	(1,834,157)	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,102,776	7,091,523	(1,273,347)	-
Less Transfers to/from Reserves		1,186,845		(2,477,830)	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,915,931		1,204,483	8,296,006
TOTAL ALL DIVISIONS		125,816,234	65,460,055	29,728,277	123,050

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2024 €	2023 €
Department of Housing, Local Government and Heritage		
Housing and Building	19,026,056	15,821,301
Road Transport & Safety	14,816,909	15,145,789
Water Services	2,668,045	1,211,029
Development Management	366,177	383,009
Environmental Services	854,158	435,085
Recreation and Amenity	1,244,362	1,063,031
Agriculture, Food and the Marine	1,473	271
Miscellaneous Services	7,551,963	6,930,966
	46,529,142	40,990,482
Other Departments and Bodies		
TII Transport Infrastructure Ireland	4,874,239	3,539,221
Tourism, Culture, Arts, Gaeltacht, Sport and Media	581,742	345,062
National Transport Authority	-	-
Social Protection	14,000	15,000
Defence	162,687	135,973
Education	-	-
Library Council	12,697	12,697
Arts Council	-	-
Transport	1,515,521	1,760,065
Justice	-	30,357
Agriculture, Food and the Marine	-	-
Enterprise, Trade and Employment	9,373,011	1,224,406
Rural and Community Development	399,955	968,698
Environment, Climate and Communications	552,974	-
Food and Safety Authority of Ireland	-	-
Other	1,444,087	1,519,151
	18,930,913	9,550,631
Total	65,460,055	50,541,113

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2024	2023
	€	€
Rents from Houses	12,060,728	11,300,734
Housing Loans Interest & Charges	1,406,488	1,302,032
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	4,744,667	6,771,569
Domestic Refuse	14,670	19,348
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	427,277	653,296
Parking Fines/Charges	2,602,829	2,341,199
Recreation & Amenity Activities	925	441
Agency Services	-	-
Pension Contributions	886,597	877,834
Property Rental & Leasing of Land	56,000	61,000
Landfill Charges	1,362	2,719
Fire Charges	534,237	476,298
NPPR	77,403	170,780
Misc. (Detail)	6,915,094	6,064,918
	29,728,277	30,042,167

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2024	2023
	€	€
EXPENDITURE		
Payment to Contractors	48,121,521	56,156,231
Purchase of Land	2,823,353	747,251
Purchase of Other Assets/Equipment	6,940,714	6,000,136
Professional & Consultancy Fees	7,882,666	9,616,992
Other	22,057,705	20,545,012
Total Expenditure (Net of Internal Transfers)	87,825,960	93,065,622
Transfers to Revenue	1,928,385	695,785
Total Expenditure (Incl Transfers) *	89,754,345	93,761,406
INCOME		
Grants and LPT	76,855,827	84,657,693
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	4,190,208	4,721,118
(b) Property Disposals		
- Land	69,162	275,568
- LA Housing	633,880	857,000
- Other property	207	4,573
(c) Purchase Tenant Annuities	-	501
(d) Car Parking	-	-
(e) Other	1,999,641	2,935,215
Total Income (Net of Internal Transfers)	83,748,925	93,451,668
Transfers from Revenue	5,199,609	7,069,276
Total Income (Incl Transfers) *	88,948,534	100,520,944
Surplus\ (Deficit) for year	(805,811)	6,759,538
Balance (Debit)\Credit @ 1 January	35,164,466	28,404,928
Balance (Debit)\Credit @ 31 December	34,358,655	35,164,466

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6 **ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2024	EXPENDITURE	INCOME			TRANSFERS			BALANCE @ 31/12/2024
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	
Housing & Building	622,737	42,721,080	39,808,730	-	708,849	40,517,579	-	1,240,000	(2,820,764)
Road Transportation & Safety	1,461,349	29,052,188	26,728,814	-	133,960	26,862,874	2,427,594	429,778	2,009,840
Water Services	205,185	468,647	-	-	413,579	413,579	-	-	162,654
Development Management	14,571,046	12,397,184	7,851,757	-	5,205,684	13,058,321	1,166,140	-	14,335,909
Environmental Services	802,433	1,533,739	1,345,487	-	4,027	1,349,524	50,000	24,217	1,184,001
Recreation & Amenity	(649,084)	444,633	173,394	-	76,658	248,052	718,000	-	612,873
Agriculture, Food and the Marine	-	64,416	64,416	-	-	64,416	-	-	-
Miscellaneous Services	19,060,801	1,144,081	883,118	-	350,461	1,233,579	847,875	234,391	18,864,143
TOTAL	35,164,466	87,825,980	76,855,827	-	6,893,098	83,748,925	5,199,809	1,928,385	34,358,656

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2024

A Debtor type	B Incoming arrears @ 1/1/2024	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2024 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 3,289,551	€ 21,900,596	€ 466,833	€ 507,439	€ -	€ 24,215,876	€ 21,804,409	€ 2,411,467	€ 87,455	90%
Rents & Annuities	497,157	11,937,255	-	-	-	12,434,412	11,817,188	617,225	-	95%
Housing Loans	350,040	3,163,182	-	4,560	-	3,508,661	3,159,172	349,489	-	90%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Kilkenny Civic Trust	N/A	N	3,336,545	2,999,988	2,090,664	2,292,407	201,742		31.12.2024
Watergate Theatre Company Ltd	N/A	N	491,774	237,351	1,205,425	1,191,268	14,157		31.12.2024
Kilkenny Tourism Ltd	N/A	N	153,102	198,805	147,037	193,562	46,525		31.12.2024
Kilkenny Local Authorities Complex Ltd	100%	N	9,399,044	3,964,571	2,951,761	2,896,183	55,578		31.12.2024
South East Energy Agency CLG	N/A	N	28,522	5,981	110,439	112,396	20,571		31.12.2024
Kilkenny Community Enterprise Centre Ltd	N/A	N	481,489	501,071	87,295	85,710	1,585		31.12.2024
Kilkenny Abbey Quarter Development Partnership	N/A	N	16,060,775	14,821,575	1,003,649	776,368	227,281		31.12.2024
Kilkenny Abbey Quarter Development Ltd	N/A	N	2,171,966	2,171,955	301,941	301,941	-		31.12.2024