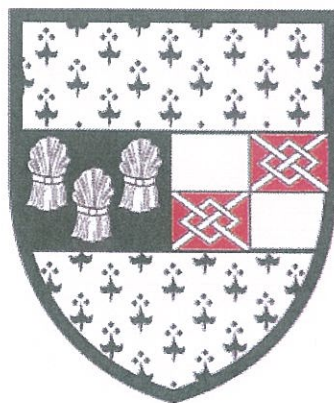


AUDITED

Kilkenny County Council Comhairle Chontae Chill Chainnigh



ANNUAL FINANCIAL STATEMENT

For year ending 31st December, 2014

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2014 Financial Review

1. Introduction

The Council's 2014 Annual Financial Statement (AFS) has been prepared in accordance with the requirements of the Department of the Environment, Community and Local Government Guidelines. In the adoption of FRS102, the financial statements have been renamed as per the new naming conventions. The AFS for 2014 incorporates the results of both the former Borough Council and County Council for the full year of 2014. Prior year comparisons have been updated to reflect the combined results.

2. Statement of Comprehensive Income (formerly Income & Expenditure Account)

A deficit of €139k was brought forward on the Statement of Comprehensive Income to 2014; this deficit was reduced by €70k during 2014 to €68k. The Council kept to budget during 2014 on a total expenditure budget of €73.3 million. Budgetary controls operated effectively in the period.

3. Financial Position (formerly Balance Sheet) at 31st December 2014

The Council has a strong balance sheet at the end of 2014. The Council is devoting considerable time and effort to debt collection and this is reflected in the improved collection levels and decreasing arrears for most major income streams. The Council's performance in this area compares very well against other local authorities.

4. Capital Project Funding Arrangements

The Council adopted a capital budget for the period 2014-2016. This budget outlines the proposed capital projects and related funding sources for the three year period concerned. The Council can only initiate capital projects that have an identified funding source. Projects are funded through a variety of sources, and particulars can be found on each of the Service Divisions in Appendix 6. The Council's ability to progress capital projects across all its service areas is very dependent on sufficient funds being available to commit to the projects in question.

5. Conclusion

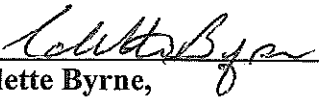
Current financial constraints mean the Council must meet increased demand with fewer resources. More than ever it is essential to have effective performance management and cost control within the council. The Council remains focussed on delivering value for money services and capital projects where resources permit.

Kilkenny County Council

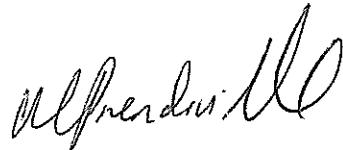
Certificate of Chief Executive & Head of Finance for the year ended

31st December, 2014

- 1.1 We, the Chief Executive and Head of Finance, are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgements and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of the Kilkenny County Council for the year ended 31st December, 2014, as set out on pages 5 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.


Colette Byrne,
Chief Executive.

22nd September, 2015


Martin Prendiville,
Head of Finance.

22nd September, 2015

Audit Opinion

To the Members of Kilkenny County Council

I have audited the annual financial statement as set out on pages 5 to 26 for the year ended 31 December 2014 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

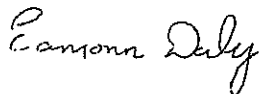
Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations, the financial position of the Kilkenny County Council at 31 December 2014 and its income and expenditure for the year then ended.



Eamonn Daly,
Local Government Auditor

Date: 22 September 2015

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December, 2014. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'.

The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 18 – 23 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS.

Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to asset/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income & Expenditure Statement). The requirements of current accounting standards relating to pensions and their application to local authority accounting remain under consideration.

6. Overheads

Within the Service Division structure, there are certain costs that can be attributed to more than one division. These costs are defined as Service Support Costs. The net Service Support Costs are allocated on the basis of the cost drivers attributable to each division.

7. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

8. Insurance

The County Council operates an insurance excess of nil. Insurance premiums for 2014 were based on a flat rate premium.

9. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

10. Fixed Assets

10.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

10.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

10.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Finance Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2015.

Asset Category	Basis of Valuation
1. Land	Depending on anticipated use, it is valued at either: (a) Cost plus allowable rolled up charges or estimated allowable costs, or (b) Market value.
2. Local Authority Housing	Market value with vacant possession
3. Buildings	Depending on the use of the building (a) Market value (b) Current replacement cost
4. Plant & Machinery, Equipment, Furniture	Estimated current value taking account of condition
5. Road Network	Value based on the current cost of replacing the existing network

10.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

10.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

10.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, heritage, buildings and housing are depreciated.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A.
Plant & Machinery		
- Long Life	S/L	10
- Short Life	S/L	20
Equipment	S/L	20
Furniture	S/L	20
Heritage Assets		Nil
Library Stock		Nil
Playgrounds	S/L	20
Parks	S/L	02
Landfill sites (*See note)		
Water Assets		
- Water Schemes	S/L	Asset life over 70 years
- Drainage Schemes	S/L	Asset life over 50 years
Roads		Nil

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

***The value of landfill sites has been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.**

11. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

12. Development Debtors & Income

All development debtors are now included in Notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet.

13. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied to the redemption of mortgage related borrowings from the HFA and OPW.

14. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors. The funding element of lease principal is transferred and offset against a lease repayment reserve in a similar manner to non-mortgage related loans.

15. Stock

Stocks are value on an average cost basis.

16. Work-in-Progress & Preliminary Expenditure

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

17. Debtors and Creditors

17.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

17.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17.3 Deferred Income

At the close of the financial year, deferred income represents income received in respect of services to be provided.

17.4 Affordable Housing

The accounting policy for the Affordable Housing Scheme was amended for AFS 2011. The amended policy was introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance has been brought into the relevant capital jobs. AFS 2015 will show the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

17.5 Water Related Development Contributions

Short Term water related development contribution debtors balances (less bad debt provision) as at 31 December 2014 are being shown with an equivalent creditor in the AFS to reflect the transfer of water and waste water services to Irish Water. Cash collected in 2014 but not paid over to Irish Water is also shown as a creditor.

18. Interest in Local Authority Companies

The interest of Kilkenny County Council in companies is listed in Appendix 8.

19. Disclosure Note Re Transfer of Responsibility for the Delivery of Water Services

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provides for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group.

From January, 2014, the legislation provides for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.

- That all functions of a Local Authority relating to water services, shall transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities will deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years. This has been reflected in Local Authority revenue budgets adopted for 2014.

The analysis, computation and valuation of assets and liabilities to be transferred to Irish Water was computed and agreed between Local Authorities and Irish Water in 2014. The changes agreed are reflected in the 2014 AFS for Local Authorities.

The transfers above will not affect the going concern capacity of Local Authorities.

20. Mergers and Unifications

The Local Government Reform Act 2014 gave effect to significant structural reforms and other changes to the local government system, first detailed in Action Programme for effective Local Government (October 2012). The '2014 establishment day' and the 'transfer date' was **1 June 2014**. The '2014 establishment day' order (dissolved the local authorities in Limerick, Tipperary and Waterford and replaced them with new merged local authorities) and the 'transfer date' order (activated the dissolution of town councils and established the local authorities in whose areas the town councils were situated as their successors). Annual Financial Statements for 2014 will report on the financial position of local authorities under the new structure and assumes the existence of the new local authority for the full year. Prior year comparatives have been updated accordingly to reflect the new structures.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2014**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 17 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2014 €	2014 €	2014 €	2013 €
Housing & Building		13,573,470	14,328,578	(755,108)	(1,391,839)
Roads Transportation & Safety		19,288,463	13,658,670	5,629,794	5,394,681
Water Services		8,582,317	8,659,484	(77,167)	7,608,933
Development Management		5,835,961	1,693,187	4,142,774	4,213,340
Environmental Services		8,411,210	1,820,256	6,590,954	7,040,776
Recreation & Amenity		4,922,497	242,362	4,680,135	4,232,193
Agriculture, Education, Health & Welfare		1,776,169	1,564,729	211,440	330,118
Miscellaneous Services		7,491,886	2,274,940	5,216,946	3,566,196
County Charge		-	-	-	2,600,000
Total Expenditure/Income	16	69,881,974	44,242,206		
Net cost of Divisions to be funded from Rates & Local Government Fund				25,639,768	33,594,398
Rates				18,485,511	18,483,649
Local Government Fund - General Purpose Grant				9,356,019	16,309,147
Pension Related Deduction				1,317,894	1,386,140
County Charge				-	2,600,000
Surplus/(Deficit) for Year before Transfers	17			3,519,656	5,184,537
Transfers from/(to) Reserves	15			(3,449,380)	(5,167,923)
Overall Surplus/(Deficit) for Year				70,276	16,614
General Reserve @ 1st January 2014				(138,666)	(155,280)
General Reserve @ 31st December 2014				(68,390)	(138,666)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2014

	Notes	2014 €	2013 €
Fixed Assets	1		
Operational		340,593,185	340,716,987
Infrastructural		2,293,560,000	2,417,590,284
Community		11,233,209	11,492,921
Non-Operational		54,359,613	55,812,319
		2,699,746,007	2,825,612,510
Work in Progress and Preliminary Expenses	2	16,225,847	16,015,270
Long Term Debtors	3	39,718,738	42,689,956
Current Assets			
Stocks	4	382,880	528,746
Trade Debtors & Prepayments	5	12,277,889	6,526,217
Bank Investments		11,438,615	14,473,354
Cash at Bank		9,412,500	5,513,635
Cash in Transit		21,366	18,040
Urban Account	7	-	-
		33,533,249	27,059,991
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	24,683,637	11,820,573
Urban Account	7	-	-
Finance Leases		64,357	19,557
		24,747,994	11,840,130
Net Current Assets / (Liabilities)		8,785,256	15,219,861
Creditors (Amounts falling due after more than one year)			
Loans Payable	8	39,919,413	51,407,041
Finance Leases		153,957	39,114
Refundable deposits	9	1,032,072	1,551,852
Other		-	-
		41,105,441	52,998,007
Net Assets		2,723,370,407	2,846,539,591
Represented by			
Capitalisation Account	10	2,699,746,007	2,825,612,510
Income WIP	2	15,254,196	14,615,276
Specific Revenue Reserve		-	-
General Revenue Reserve		(68,390)	(138,666)
Other Balances	11	8,438,594	6,450,470
Total Reserves		2,723,370,407	2,846,539,591

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2014

	Note	2014 €	2014 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	18		7,160,710
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		(125,866,503)	
Increase/(Decrease) in WIP/Preliminary Funding		638,920	
Increase/(Decrease) in Reserves Balances	19	<u>(4,565,098)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			(129,792,681)
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		125,866,503	
(Increase)/Decrease in WIP/Preliminary Funding		(210,577)	
(Increase)/Decrease in Agent Works Recoupable		166,824	
(Increase)/Decrease in Other Capital Balances	20	<u>(1,008,993)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			124,813,757
Financing			
Increase/(Decrease) in Loan Financing	21	(8,356,767)	
(Increase)/Decrease in Reserve Financing	22	<u>7,562,214</u>	
Net Inflow/(Outflow) from Financing Activities			(794,553)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(519,781)
Net Increase/(Decrease) in Cash and Cash Equivalents	23		<u><u>867,453</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2014	55,812,319	14,162,988	282,667,169	53,573,007	17,422,910	6,222,315	515,871	2,289,560,000	286,965,004	3,006,901,582
Additions										
- Purchased	-	-	1,431,709	-	807,285	73,570	-	4,000,000	-	6,312,564
- Transfers W/P	-	-	27,890	-	-	-	-	-	-	27,890
Disposals	(1,602,706)	-	(913,955)	(170,000)	(10,700)	(22,878)	-	-	(286,965,004)	(289,685,243)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	170,000	13,284	-	-	-	-	183,284
Accumulated Costs @ 31/12/2014	54,209,613	14,162,988	283,212,813	53,573,007	18,232,778	6,273,007	515,871	2,293,560,000	-	2,723,740,077
Depreciation										
Depreciation @ 1/1/2014	-	3,185,938	-	-	13,754,649	5,413,765	-	-	158,934,721	181,289,072
Provision for Year	-	259,711	-	-	982,513	415,501	-	-	-	1,657,726
Disposals	-	-	-	-	(4,280)	(13,727)	-	-	(158,934,721)	(158,952,728)
Accumulated Depreciation @ 31/12/2014	-	3,445,649	-	-	14,732,882	5,815,539	-	-	-	23,994,070
Net Book Value @ 31/12/2014	54,209,613	10,717,339	283,212,813	53,573,007	3,499,897	457,468	515,871	2,293,560,000	-	2,699,746,007
Net Book Value @ 31/12/2013	55,812,319	10,977,050	282,667,169	53,573,007	3,668,261	808,550	515,871	2,289,560,000	128,030,284	2,825,612,510
Net Book Value by Category										
Operational	-	-	283,062,813	53,573,007	3,499,897	457,468	-	-	-	340,593,185
Infrastructural	-	-	-	-	-	-	-	2,293,560,000	-	2,293,560,000
Community	-	10,717,339	-	-	-	-	515,871	-	-	11,233,209
Non-Operational	54,209,613	-	150,000	-	-	-	-	-	-	54,369,613
Net Book Value @ 31/12/2014	54,209,613	10,717,339	283,212,813	53,573,007	3,499,897	457,468	515,871	2,293,560,000	-	2,699,746,007

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2014 €	Unfunded 2014 €	Total 2014 €	Total 2013 €
Expenditure				
Work in Progress	6,881,011	-	6,881,011	6,595,134
Preliminary Expenses	2,128,181	7,418,655	9,544,836	9,420,137
	8,809,192	7,418,655	16,225,847	16,015,270
Income				
Work in Progress	6,277,394	-	6,277,394	6,966,866
Preliminary Expenses	2,220,147	6,756,655	8,976,802	7,648,409
	8,497,541	6,756,655	15,254,196	14,615,276
Net Expended				
Work in Progress	403,617	-	403,617	(371,733)
Preliminary Expenses	(91,965)	660,000	568,035	1,771,727
	311,651	660,000	971,651	1,399,994

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2014 €	Loans issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2014 €	Balance @ 31/12/2013 €
Long Term Mortgage Advances*	29,345,719	2,767,034	(1,412,093)	(683,662)	(96,933)	29,920,064	29,345,719
Tenant Purchases Advances	134,408	-	(24,604)	(10,615)	(300)	98,889	134,408
Shared Ownership Rented Equity	4,932,330	-	-	(357,167)	(41,669)	4,533,474	4,932,330
	34,412,456	2,767,034	(1,436,697)	(1,051,444)	(138,922)	34,552,427	34,412,456
Voluntary Housing						6,108,294	6,464,906
Capital Advance Leasing Facility						-	-
Development Levy Debtors						-	-
Inter Local Authority Loans						-	1,720,000
Long-term Investments						(257,191)	754,583
Cash						789,207	789,207
Interest in associated companies						6,640,311	9,728,696
Other						41,192,738	44,141,152
						(1,474,000)	(1,451,196)
						39,718,738	42,689,956

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2014 €	2013 €
Central Stores	240,254	337,361
Other Depots	142,625	191,385
Total	382,880	528,746

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2014 €	2013 €
Government Debtors	8,007,662	184,949
Commercial Debtors	3,445,681	4,602,128
Non-Commercial Debtors	1,693,561	1,862,387
Development Levy Debtors	7,557,569	7,374,358
Other Services	(3,623)	52,798
Other Local Authorities	145,037	838,194
Agent Works Recoupable	17,550	184,374
Revenue Commissioners	49,716	81,846
Other	183,932	521,434
Add: Amounts falling due within one year (Note 3)	1,474,000	1,451,196
Total Gross Debtors	22,571,084	17,153,664
Less: Provision for Doubtful Debts	(10,293,195)	(10,712,347)
Total Trade Debtors	12,277,889	6,441,318
Prepayments	-	84,900
	12,277,889	6,526,217

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2014 €	2013 €
Trade creditors	3,978,430	2,459,944
Grants	14,574	12,001
Revenue Commissioners	-	-
Other Local Authorities	96,933	(778,391)
Other Creditors	111,114	760,970
	4,201,051	2,454,525
Accruals	1,943,237	4,432,301
Deferred Income	8,417,195	2,362,619
Add: Amounts falling due within one year (Note 8)	10,122,153	2,571,128
	24,683,637	11,820,573

7. Urban Account

A summary of the Intercompany account is as follows:

	2014 €	2013 €
Balance at 1 January	-	-
Charge for Year	-	-
Received/Paid	-	-
Balance at 31 December	-	-

8. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2014 €	Balance @ 31/12/2013 €
Balance @ 1/1/2014	49,217,933	220,426	4,539,809	53,978,169	55,039,681
Borrowings	3,030,300	-	-	3,030,300	3,150,500
Repayment of Principal	(2,999,397)	(63,219)	(2,494,644)	(5,557,259)	(3,513,049)
Early Redemptions	(1,409,644)	-	-	(1,409,644)	(698,964)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2014	47,839,192	157,208	2,045,166	50,041,566	53,978,169
Less: Amounts falling due within one year (Note 6)				10,122,153	2,571,128
Total Amounts falling due after more than one year				39,919,413	51,407,041

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2014 €	Balance @ 31/12/2013 €
Mortgage loans*	29,582,652	157,208	-	29,739,859	29,420,976
Non-Mortgage loans					
Asset/Grants	-	-	1,164,758	1,164,758	9,898,389
Revenue Funding	-	-	880,408	880,408	1,211,788
Bridging Finance	-	-	-	-	-
Recoupable	7,623,153	-	-	7,623,153	-
Shared Ownership – Rented Equity	4,525,093	-	-	4,525,093	5,262,110
Inter-Local Authority	-	-	-	-	1,720,000
Voluntary housing	6,108,294	-	-	6,108,294	6,464,906
	47,839,192	157,208	2,045,166	50,041,566	53,978,169
Less: Amounts falling due within one year (Note 6)				10,122,153	2,571,128
Total Amounts falling due after more than one year				39,919,413	51,407,041

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2014 €	2013 €
Opening Balance at 1 January	1,551,852	1,568,105
Deposits received	74,852	93,221
Deposits repaid	(594,633)	(109,474)
Closing Balance at 31 December	1,032,072	1,551,852

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2014 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost/Adj €	Balance @ 31/12/2014 €	Balance @ 31/12/2013 €
Grants	917,523,164	519,489	(138,341)	(173,955)	-	-	917,730,366	917,523,164
Loans	3,894,191	-	-	-	-	-	3,894,191	3,894,191
Revenue funded	14,825,603	25,830	-	-	-	-	14,851,433	14,825,603
Leases	3,905,053	275,520	-	-	-	-	4,180,573	3,905,053
Development Levies	14,416,638	-	-	-	-	-	14,416,638	14,416,638
Tenant Purchase Annuities	1,075,000	-	-	-	-	-	1,075,000	1,075,000
Unfunded	-	-	-	-	-	-	-	-
Historical	1,971,093,077	(73,123)	-	(289,402,710)	-	170,000	1,681,787,244	1,971,093,077
Other	80,168,858	5,564,848	166,231	(108,578)	-	13,284	85,804,643	80,168,858
Total Gross Funding	3,006,901,582	6,312,564	27,890	(289,685,243)	-	183,284	2,723,740,077	3,006,901,582
Less: Amortised							(23,994,070)	(181,289,072)
Total *							2,699,746,007	2,825,612,510

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Other Balances

A breakdown of other balances is as follows:

	Note	Balance @ 1/1/2014 €	Capital re-classification* €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2014 €	Balance @ 31/12/2013 €
Tenant Purchase Annuities										
- Realised	(a)	1,753,985	-	43,644	412,044	-	-	(224,293)	1,838,071	1,753,985
- UnRealised	(b)	(134,408)	-	-	(35,519)	-	-	-	98,969	134,408
Development Levies	(c)	3,546,982	-	6,180	1,159,377	-	-	(553,303)	4,148,865	3,546,982
Unfunded Balances										
- Project Balances	(d)	(9,282,346)	(132,737)	(1,633,726)	(186,515)	283,797	(298,226)	284,504	(7,101,346)	(9,282,346)
- Non-Project Balances	(e)	-	(560,786)	2,613,163	626,639	934,453	29,020	398,148	(1,243,530)	-
Funded Balances										
- Project Balances	(f)	850,896	132,737	4,293,663	3,291,304	(377,000)	(94,009)	(1,501,802)	(1,762,518)	850,896
- Non-Project Balances	(g)	6,434,404	397,216	13,551,754	8,889,663	2,478,284	556,843	3,011,248	7,103,015	6,434,404
Voluntary & Affordable Housing Balances										
- Voluntary Housing		1,561	-	665,549	663,930	-	-	-	2	1,561
- Affordable Housing		20,504	-	-	-	-	-	-	20,504	20,504
Other Balances										
- Assets	(h)	-	-	-	-	-	-	-	-	-
- Insurance Fund	(i)	-	-	-	-	-	-	-	-	-
- General	(j)	12,192,474	(26,000)	654,611	(2,475,638)	803,202	628,632	(2,491,691)	8,918,905	12,192,474
Net Capital Balances		15,652,948	(189,570)	20,155,048	12,345,444	4,223,735	721,460	(1,077,191)	10,078,857	15,652,948
Non-Mortgage Loans - Principal to be Amortised	(k)	-	-	-	-	-	-	-	-	-
Lease Repayment - Principal to be Amortised	(l)	-	-	-	-	-	-	-	(1,164,758)	(9,896,389)
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)	-	-	-	-	-	-	-	(218,314)	(58,671)
Shared Ownership Rented Equity Account	(n)	-	-	-	-	-	-	-	-	-
Reserves - associated companies		-	-	-	-	-	-	-	(257,191)	754,583
Total Other Balances									8,438,594	6,450,470

* represents a change in the status and/or funding of opening capital balances

- Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.
- Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.
- Note (c) Development contributions to be applied to either specific or general developments.
- Note (d) Balances relating to completed asset codes for which funding has yet to be identified.
- Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.
- Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.
- Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.
- Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.
- Note (i) Relates to reserves provisions for future insurance liabilities.
- Note (j) Relates to reserve provisions and miscellaneous credit balances.
- Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.
- Note (l) Similar to (k), it represents the future lease liability that remains to be funded.
- Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.
- Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences. Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributors.

NOTES TO AND FORMING PART OF THE ACCOUNTS

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2014 €	2013 €
Net WIP & Preliminary Expenses (Note 2)	(971,651)	(1,399,994)
Net Capital Balances (Note 11)	10,078,857	15,652,948
Agent Works Recoupable (Note 5)	(17,550)	(184,374)
Capital Balance Surplus/(Deficit) @ 31 December	9,089,656	14,068,579

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2014 €	2013 €
Opening Balance @ 1 January	14,068,579	15,781,381
Expenditure	20,599,018	21,004,484
Income		
- Grants	10,217,539	14,195,586
- Loans	(200,000)	(6,072)
- Other	2,229,488	1,114,801
Total Income	12,247,037	15,304,315
Net Revenue Transfers	3,373,057	3,987,367
Closing Balance @ 31 December	9,089,656	14,068,579

13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2014 Loan Annuity €	2014 Rented Equity €	2014 Total €	2013 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	29,920,064	4,533,474	34,453,538	34,278,049
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(29,739,859)	(4,525,093)	(34,264,952)	(34,683,086)
Surplus/(Deficit) in Funding @ 31st December	180,205	8,381	188,586	(405,038)

NOTE: Cash on Hand relating to Redemptions and Relending

€

14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2014 Plant & Machinery €	2014 Materials €	2014 Total €	2013 Total €
Expenditure				
Charged to Jobs	127,635	(113,244)	14,391	45,715
	(8,667)	71,437	62,770	327,750
	118,969	(41,808)	77,161	373,465
Transfers from/(to) Reserves	(344,644)	-	(344,644)	(474,785)
Surplus/(Deficit) for the Year	(225,676)	(41,808)	(267,483)	(101,320)

NOTES TO AND FORMING PART OF THE ACCOUNTS

15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2014	2014	2014	2013
	Transfers from Reserves	Transfers to Reserves	Net	
	€	€	€	€
Loan Repayment Reserve	-	-	-	(385,069)
Lease Repayment Reserve	-	(64,357)	(64,357)	(140,785)
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	-	-	-	-
Other	699,182	(4,084,205)	(3,385,022)	(4,642,069)
Surplus/(Deficit) for Year	699,182	(4,148,562)	(3,449,379)	(5,167,923)

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2014		2013	
	€	%	€	%
3	20,486,850	28%	21,647,044	26%
	41,289	0%	687,834	1%
4	23,714,067	32%	20,969,581	26%
	44,242,206	60%	43,304,459	53%
	9,356,019	13%	16,309,147	20%
	1,317,894	2%	1,386,140	2%
	18,485,511	25%	18,483,649	23%
	-	0%	2,600,000	3%
	73,401,630	100%	82,083,394	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2014 €	
	Excluding Transfers 2014 €	Transfers 2014 €	Including Transfers 2014 €	Budget 2014 €	(Over)/Under Budget 2014 €	Excluding Transfers 2014 €	Transfers 2014 €	Including Transfers 2014 €		Budget 2014 €
Housing & Building	13,573,470	356,527	13,929,998	12,239,260	(1,690,737)	14,328,578	-	14,328,578	12,742,728	1,585,850
Roads Transportation & Safety	19,288,463	723,322	20,011,786	16,559,043	(3,452,743)	13,686,177	27,508	13,686,177	11,010,253	2,675,924
Water Services	8,582,317	278,180	8,860,497	13,576,064	4,715,567	8,659,484	-	8,659,484	13,304,408	(4,644,923)
Development Management	5,835,961	591,281	6,427,242	5,582,669	(844,573)	1,733,228	40,040	1,733,228	1,062,636	670,591
Environmental Services	8,411,210	389,452	8,800,662	8,426,049	(374,613)	1,820,256	-	1,820,256	1,638,486	181,770
Recreation & Amenity	4,922,497	1,148,059	6,070,556	6,020,876	(49,680)	242,362	46,634	288,996	229,249	59,747
Agriculture, Education, Health & Welfare	1,776,169	14,650	1,790,819	1,945,152	154,333	1,564,729	-	1,564,729	1,712,023	(147,294)
Miscellaneous Services	7,491,886	647,080	8,138,976	7,013,879	(1,125,097)	2,274,940	585,000	2,859,940	677,537	2,182,403
Total Divisions	69,881,974	4,148,562	74,030,536	71,362,992	(2,667,544)	44,242,206	699,182	44,941,388	42,377,320	2,564,068
Local Government Fund - General Purpose Grant	-	-	-	-	-	9,356,019	-	9,356,019	9,356,000	19
Pension Related Deduction	-	-	-	-	-	1,317,894	-	1,317,894	1,330,465	(12,591)
Rates	-	-	-	-	-	18,485,511	-	18,485,511	18,299,187	186,324
County Charge	-	-	-	-	-	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	69,881,974	4,148,562	74,030,536	71,362,992	(2,667,544)	73,401,630	699,182	74,100,812	71,362,992	2,737,820

NOTES TO AND FORMING PART OF THE ACCOUNTS

2014

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18. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	70,276
(Increase)/Decrease in Stocks	145,867
(Increase)/Decrease in Trade Debtors	(5,751,672)
Non operating activity in Trade Debtors (Agent Works)	(166,824)
Increase/(Decrease) in Creditors Less than One Year	12,863,064
(Increase)/Decrease in Urban Account	-
	7,160,710
	7,160,710

19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	108,588
Increase/(Decrease) in Development Contributions	599,884
Increase/(Decrease) in Other Reserve Balances	(5,273,569)
	(4,565,098)
	(4,565,098)

20. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	(2,613,515)
(Increase)/Decrease in Project Balances - Unfunded	2,181,000
(Increase)/Decrease in Non Project Balances - Funded	668,611
(Increase)/Decrease in Non Project Balances - Unfunded	(1,243,530)
(Increase)/Decrease in Voluntary Housing Balances	(1,559)
(Increase)/Decrease in Affordable Housing Balances	-
	(1,008,993)
	(1,008,993)

21. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	2,971,218
Increase/(Decrease) in Mortgage Loans	318,883
Increase/(Decrease) in Asset/Grant Loans	(8,733,631)
Increase/(Decrease) in Revenue Funding Loans	(331,380)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	7,623,153
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(737,017)
Increase/(Decrease) in Inter-Local Authority Loans	(1,720,000)
Increase/(Decrease) in Voluntary Housing Loans	(356,611)
Increase/(Decrease) in Finance Leasing	159,643
(Increase)/Decrease in Portion Transferred to Current Liabilities	(7,551,025)
Increase/(Decrease) in Long Term Creditors - Deferred Income	-
	(8,356,767)
	(8,356,767)

NOTES TO AND FORMING PART OF THE ACCOUNTS

2014

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22. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	8,733,631
(Increase)/Decrease in Lease Repayment Principal to be Amortised	(159,643)
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	-
(Increase)/Decrease in Shared Ownership Rented Equity Account	-
(Increase)/Decrease in Reserves in Associated Companies	(1,011,774)
	<u>7,562,214</u>

23. Analysis of Changes in Cash & Cash Equivalentents

Increase/(Decrease) in Bank Investments	(3,034,738)
Increase/(Decrease) in Cash at Bank/Overdraft	3,898,865
Increase/(Decrease) in Cash in Transit	3,326
	<u>867,453</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2014

	2014 €	2013 €
Payroll Expenses		
Salary & Wages	24,516,904	24,086,912
Pensions (incl Gratuities)	4,322,273	3,971,714
Other costs	1,424,149	1,876,669
Total	30,263,326	29,935,295
Operational Expenses		
Purchase of Equipment	557,617	1,332,740
Repairs & Maintenance	1,990,432	1,748,142
Contract Payments	4,572,353	5,232,619
Agency services	359,621	1,486,486
Machinery Yard Charges incl Plant Hire	794,925	1,135,024
Purchase of Materials & Issues from Stores	7,341,789	7,898,067
Payment of Grants	4,774,309	5,338,687
Members Costs	232,010	301,158
Travelling & Subsistence Allowances	1,090,555	1,089,939
Consultancy & Professional Fees Payments	864,674	882,594
Energy Costs	1,565,558	3,560,848
Other	6,648,918	5,347,908
Total	30,792,761	35,354,212
Administration Expenses		
Communication Expenses	421,879	431,063
Training	259,424	234,990
Printing & Stationery	73,590	188,039
Contributions to other Bodies	386,623	579,263
Other	497,074	570,186
Total	1,638,590	2,003,541
Establishment Expenses		
Rent & Rates	894,423	1,075,655
Other	619,093	495,747
Total	1,513,516	1,571,402
Financial Expenses	4,764,171	4,898,541
Miscellaneous Expenses	909,610	535,866
County Charge	-	2,600,000
Total Expenditure	69,881,974	76,898,858

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	3,204,627	110,103	5,140,639	-	5,250,742
A02	Housing Assessment, Allocation and Transfer	234,975	-	7,911	-	7,911
A03	Housing Rent and Tenant Purchase Administration	519,998	-	662,136	-	662,136
A04	Housing Community Development Support	271,235	-	1,715	-	1,715
A05	Administration of Homeless Service	493,853	331,838	3,596	-	335,434
A06	Support to Housing Capital & Affordable Prog.	604,447	187,256	13,567	-	209,823
A07	RAS Programme	5,282,469	3,941,163	1,403,859	-	5,345,023
A08	Housing Loans	1,441,843	279,761	1,046,574	-	1,326,335
A09	Housing Grants	1,825,758	1,174,354	6,863	-	1,181,217
A11	Agency & Recoupable Services	50,792	-	17,242	-	17,242
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,929,998	6,024,476	8,304,102	-	14,328,578
Less Transfers to/from Reserves		356,527		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,573,470		8,304,102		14,328,578

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	943,846	401,036	17,389	-	418,425
B02	NS Road - Maintenance and Improvement	522,765	255,899	7,391	-	263,290
B03	Regional Road - Maintenance and Improvement	3,070,036	110,739	45,014	-	155,753
B04	Local Road - Maintenance and Improvement	11,784,634	9,389,340	261,624	-	9,650,964
B05	Public Lighting	1,154,848	134,610	27,508	-	162,118
B06	Traffic Management Improvement	29,401	-	541	-	541
B07	Road Safety Engineering Improvement	41,349	174,000	272	-	174,272
B08	Road Safety Promotion/Education	42,554	-	7,068	-	7,068
B09	Maintenance & Management of Car Parking	993,272	-	2,065,051	-	2,065,051
B10	Support to Roads Capital Prog.	394,478	-	20,698	-	20,698
B11	Agency & Recoupable Services	1,034,603	120,583	647,414	-	767,997
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		20,011,786	10,586,207	3,099,970	-	13,686,177
Less Transfers to/from Reserves		723,322		27,508		27,508
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		19,288,463		3,072,463		13,658,670

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
C01	Operation and Maintenance of Water Supply	4,655,695	-	4,409,130	-	4,409,130
C02	Operation and Maintenance of Waste Water Treatment	2,298,116	-	2,488,524	-	2,488,524
C03	Collection of Water and Waste Water Charges	479,362	-	471,331	-	471,331
C04	Operation and Maintenance of Public Conveniences	124,947	-	3,247	-	3,247
C05	Admin of Group and Private Installations	903,750	809,474	5,780	-	815,254
C06	Support to Water Capital Programme	384,815	-	453,819	-	453,819
C07	Agency & Recoupable Services	15,912	-	18,180	-	18,180
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,860,497	809,474	7,850,011	-	8,659,484
Less Transfers to/from Reserves		278,180		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		8,582,317		7,850,011		8,659,484

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
D01	Forward Planning	529,015	-	11,927	-	11,927
D02	Development Management	1,474,949	-	300,420	-	300,420
D03	Enforcement	657,974	-	16,413	-	16,413
D04	Op & Mctc of Industrial Sites & Commercial Facilities	944	-	4,063	-	4,063
D05	Tourism Development and Promotion	867,332	28,861	78,733	-	107,594
D06	Community and Enterprise Function	741,021	82,754	66,806	-	149,359
D07	Unfinished Housing Estates	80,456	-	(238)	-	(238)
D08	Building Control	24,050	-	8,683	-	8,683
D09	Economic Development and Promotion	1,243,057	655,740	100,166	-	755,906
D10	Property Management	53,122	-	22,787	-	22,787
D11	Heritage and Conservation Services	605,498	203,884	7,901	-	211,785
D12	Agency & Recoupable Services	149,824	143,706	821	-	144,527
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,427,242	1,114,945	618,283	-	1,733,228
Less Transfers to/from Reserves		591,281		40,040		40,040
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,835,961		578,242		1,693,187

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	365,300	6,328	433,032	-	439,360
E02 Op & Mtce of Recovery & Recycling Facilities	741,303	42,436	143,411	-	185,847
E03 Op & Mtce of Waste to Energy Facilities	736	-	-	-	-
E04 Provision of Waste to Collection Services	210,419	29,148	110,112	-	139,260
E05 Litter Management	423,053	160,640	35,776	-	196,416
E06 Street Cleaning	1,329,708	-	16,141	-	16,141
E07 Waste Regulations, Monitoring and Enforcement	332,332	-	37,275	-	37,275
E08 Waste Management Planning	49,168	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	365,717	10,000	66,703	-	76,703
E10 Safety of Structures and Places	199,297	48,954	3,751	-	52,706
E11 Operation of Fire Service	3,898,322	55,156	318,214	41,289	414,660
E12 Fire Prevention	312,819	-	149,690	-	149,690
E13 Water Quality, Air and Noise Pollution	270,770	-	31,816	-	31,816
E14 Agency & Recoupable Services	303,719	72,215	8,165	-	80,380
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	8,800,662	424,878	1,354,089	41,289	1,820,256
Less Transfers to/from Reserves	389,452		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	8,411,210		1,354,089		1,820,256

SERVICE DIVISION F
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	609,585	-	46,634	-	46,634
F02 Operation of Library and Archival Service	2,709,330	12,697	116,201	-	128,898
F03 Op, Mtce & Imp of Outdoor Leisure Areas	2,052,540	22,661	25,487	-	48,148
F04 Community Sport and Recreational Development	34,062	-	-	-	-
F05 Operation of Arts Programme	653,750	64,300	5,230	-	69,530
F06 Agency & Recoupable Services	11,309	28,174	(32,388)	-	(4,214)
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,070,556	127,833	161,164	-	288,996
Less Transfers to/from Reserves	1,148,059		46,634		46,634
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,922,497		114,530		242,362

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	23,920	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Services	550,802	342,520	163,888	-	506,408
G05 Educational Support Services	1,212,387	1,056,518	1,805	-	1,058,323
G06 Agency & Recoupable Services	3,609	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	1,790,819	1,399,038	165,691	-	1,564,729
Less Transfers to/from Reserves	14,650		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	1,776,169		165,691		1,564,729

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	311,497	-	-	-	-
H02 Profit/Loss Stores Account	96,289	-	72,035	-	72,035
H03 Administration of Rates	3,692,892	-	9,378	-	9,378
H04 Franchise Costs	259,049	-	3,541	-	3,541
H05 Operation of Morgue and Coroner Expenses	161,301	-	85,118	-	85,118
H06 Weighbridges	17,605	-	637	-	637
H07 Operation of Markets and Casual Trading	677	-	9,405	-	9,405
H08 Malicious Damage	-	-	-	-	-
H09 Local Representations/Civic Leadership	1,267,344	-	3,412	-	3,412
H10 Motor Taxation	913,146	-	60,291	-	60,291
H11 Agency & Recoupable Services	1,419,177	-	2,616,123	-	2,616,123
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	8,138,976	-	2,859,940	-	2,859,940
Less Transfers to/from Reserves	647,090		585,000		585,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	7,491,886		2,274,940		2,274,940
TOTAL ALL DIVISIONS	69,881,974	20,486,850	23,714,067	41,289	44,242,206

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2014 €	2013 €
Department of the Environment, Heritage and Local Government		
Road Grants	9,162,928	9,660,077
Housing Grants & Subsidies	5,944,161	5,657,159
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	809,474	1,219,325
Environmental Protection/Conservation Grants	332,100	352,851
Miscellaneous	837,911	460,404
	17,086,574	17,349,816
Other Departments and Bodies		
Road Grants	1,158,019	1,712,518
Local Enterprise Office	670,367	0
Higher Education Grants	1,054,996	2,232,855
Community Employment Schemes	-	0
Civil Defence	48,954	51,183
Miscellaneous	467,938	300,672
	3,400,275	4,297,228
Total	20,486,850	21,647,044

APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2014 €	2013 €
Rents from Houses	7,006,333	6,735,743
Housing Loans Interest & Charges	1,029,296	1,027,375
Domestic Water	-	-
Commercial Water	-	2,086,724
Irish Water	7,609,073	-
Domestic Refuse	121,055	96,756
Commercial Refuse	-	(14)
Domestic Sewerage	-	-
Commercial Sewerage	-	2,167,635
Planning Fees	225,587	243,430
Parking Fines/Charges	2,029,103	2,035,550
Recreation & Amenity Activities	1,586	1,101
Library Fees/Fines	44,358	40,742
Agency Services	65,252	163,889
Pension Contributions	918,736	934,791
Property Rental & Leasing of Land	79,650	151,232
Landfill Charges	17,147	5,715
Fire Charges	432,960	393,148
NPPR	730,292	1,248,256
Misc. (Detail)	3,403,638	3,637,507
	23,714,067	20,969,581

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2014	2013
	€	€
EXPENDITURE		
Payment to Contractors	9,398,567	10,172,924
Purchase of Land	680,367	1,366,144
Purchase of Other Assets/Equipment	1,591,667	2,058,573
Professional & Consultancy Fees	2,146,017	1,954,313
Other	6,782,399	5,452,529
Total Expenditure (Net of Internal Transfers)	20,599,018	21,004,484
Transfers to Revenue	699,218	1,394,342
Total Expenditure (Incl Transfers) *	21,298,236	22,398,826
INCOME		
Grants	10,217,539	14,195,586
Non - Mortgage Loans	(200,000)	(6,072)
Other Income		
(a) Development Contributions	8,444,080	1,478,871
(b) Property Disposals		
- Land	189,917	845,775
- LA Housing	301,285	625,452
- Other property	147,514	220,352
(c) Purchase Tenant Annuities	10,348	27,584
(d) Car Parking	-	0
(e) Other	(6,863,646)	(2,083,233)
Total Income (Net of Internal Transfers)	12,247,037	15,304,315
Transfers from Revenue	4,072,275	5,381,709
Total Income (Incl Transfers) *	16,319,312	20,686,025
Surplus\Deficit for year	(4,978,924)	(1,712,802)
Balance (Debit)\Credit @ 1 January	14,068,579	15,781,381
Balance (Debit)\Credit @ 31 December	9,089,656	14,068,579

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @		EXPENDITURE		INCOME				TRANSFERS			BALANCE @
	1/1/2014	31/12/2014	€	€	Grants	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	€
Housing & Building	6,457,385	5,914,202	4,049,986	531,287	4,581,273	204,764	-	-	-	-	-	5,329,220
Road Transportation & Safety	5,732,952	9,391,047	4,913,232	728,811	5,642,043	432,763	36	-	1,874,820	-	-	4,291,494
Water Services	2,755,894	1,931,743	874,270	(1,726,838)	(1,052,568)	65,000	-	-	236,822	-	-	73,405
Development Management	4,644,004	3,701,898	724,851	2,148,827	2,873,678	1,025,518	29,091	-	(1,256,839)	-	-	3,555,371
Environmental Services	40,537	22,885	56,572	-	56,572	31,475	-	-	-	-	-	105,898
Recreation & Amenity	(6,615,182)	1,551	(112,611)	(104,264)	(216,875)	1,504,830	210,336	-	(795,578)	-	-	(6,334,691)
Agriculture, Education, Health & Welfare	(140,172)	(521,408)	-	(250,000)	(250,000)	(282,712)	(1,476)	-	150,000	-	-	-
Miscellaneous Services	1,193,161	157,098	(288,762)	901,675	612,913	1,090,638	461,231	-	(209,226)	-	-	2,069,157
TOTAL	14,068,579	20,599,018	10,217,539	(200,000)	12,247,037	4,072,275	699,218	-	-	-	-	9,089,656

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2014

	Arrears @ 1/1/2014	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2014	% Collected*
	€	€	€	€	€	€	€	
Rates	2,621,364	18,457,490	3,213,668	-	17,865,186	15,850,415	2,014,771	89%
Rents & Annuities	702,301	6,853,543	11,083	-	7,544,761	6,915,884	628,877	92%
<u>Refuse</u>								
Domestic	1,838	2,895	-	-	4,733	2,544	2,189	54%
Commercial	43,906	156,361	-	-	200,267	126,985	73,282	63%
Housing Loans	893,741	2,281,834	1,213	716	3,173,646	2,459,230	714,417	77%

Note 1 The total for collection in 2014 includes arrears blfwd at 1/1/2014. This will tend to reduce the % collected for 2014

Note 2 Rental income from Shared Ownership has been included under Housing Loans

Note 3 Income from Tenant Purchase Annuities has been included under Rents & Annuities

Note 4 Arrears brought forward is shown net of credit balances

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Consolidated in Local Authority accounts (Y/N)	Reporting date of financial statements
Kilkenny Civic Trust	N/A	Associate	1,519,870	36,645	618,729	665,829	1,094,882	N	31.12.2014
Watergate Theatre Company Ltd	100%	Subsidiary	45,361	381,532	598,338	671,986	(369,387)	N	31.12.2014
Kilkenny Tourism Ltd	N/A	Associate	75,313	74,491	106,825	106,825	822	N	31.12.2014
Kilkenny Local Authorities Complex Ltd	100%	Subsidiary	5,354,820	5,612,011	2,182,180	2,550,935	(14,457,291)	N	31.12.2014
Carlow Kilkenny Energy Agency	N/A	Associate	105,205	37,945	207,499	141,813	71,061	N	31.12.2013
Kilkenny Community Enterprise Centre Ltd	N/A	Associate	411,852	360,550	43,647	50,609	512	N	31.12.2013

