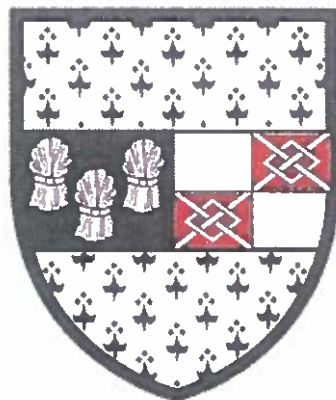


AUDITED

Kilkenny County Council Comhairle Chontae Chill Chainnigh



ANNUAL FINANCIAL STATEMENT

For year ending 31st December, 2015

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2015 Financial Review

1. Introduction

The Council's 2015 Annual Financial Statement (AFS) has been prepared in accordance with the requirements of the Department of the Environment, Community and Local Government Guidelines. In the adoption of FRS102, the financial statements have been renamed as per the new naming conventions.

2. Statement of Comprehensive Income (formerly Income & Expenditure Account)

A deficit of €68k was brought forward on the Statement of Comprehensive Income to 2015; this deficit was reduced by €50k during 2015 to €18k. The Council kept to budget during 2015 on a total expenditure budget of €65.6 million. Budgetary controls operated effectively in the period.

3. Financial Position (formerly Balance Sheet) at 31st December 2015

The Council has a strong balance sheet at the end of 2015. The Council is devoting considerable time and effort to debt collection and this is reflected in the improved collection levels and decreasing arrears for most major income streams. The Council's performance in this area compares very well against other local authorities.

4. Capital Project Funding Arrangements

The Council adopted a capital budget for the period 2015-2017. This budget outlines the proposed capital projects and related funding sources for the three year period concerned. The Council can only initiate capital projects that have an identified funding source. Projects are funded through a variety of sources, and particulars can be found on each of the Service Divisions in Appendix 6. The Council's ability to progress capital projects across all its service areas is very dependent on sufficient funds being available to commit to the projects in question.

5. Conclusion

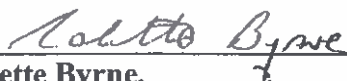
Current financial constraints mean the Council must meet increased demand with fewer resources. More than ever it is essential to have effective performance management and cost control within the council. The Council remains focussed on delivering value for money services and capital projects where resources permit.

Kilkenny County Council

Certificate of Chief Executive & Head of Finance for the year ended

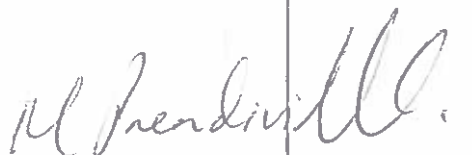
31st December, 2015

- 1.1 We, the Chief Executive and Head of Finance, are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgements and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of the Kilkenny County Council for the year ended 31st December, 2015, as set out on pages 5 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.



Colette Byrne,
Chief Executive.

8th April, 2016



Martin Prendiville,
Head of Finance.

8th April, 2016

Independent Auditor's Opinion to the Members of Kilkenny County Council

I have audited the annual financial statement of Kilkenny County Council for the year ended 31 December 2015 as set out on pages 5 to 27, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for the Environment, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Kilkenny County Council at 31 December 2015 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Eamonn Daly
Local Government Auditor
Date: 11 July 2016

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December, 2015. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'.

The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS.

Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to asset/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income & Expenditure Statement). The requirements of current accounting standards relating to pensions and their application to local authority accounting remain under consideration.

6. Overheads

Within the Service Division structure, there are certain costs that can be attributed to more than one division. These costs are defined as Service Support Costs. The net Service Support Costs are allocated on the basis of the cost drivers attributable to each division.

7. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

8. Insurance

The County Council operates an insurance excess of nil. Insurance premiums for 2015 were based on a flat rate premium.

9. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

10. Fixed Assets

10.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

10.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

10.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Finance Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

Asset Category	Basis of Valuation
1. Land	Depending on anticipated use, it is valued at either: (a) Cost plus allowable rolled up charges or estimated allowable costs, or (b) Market value.
2. Local Authority Housing	Market value with vacant possession
3. Buildings	Depending on the use of the building (a) Market value (b) Current replacement cost
4. Plant & Machinery, Equipment, Furniture	Estimated current value taking account of condition
5. Road Network	Value based on the current cost of replacing the existing network

10.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature, the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

10.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

10.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, heritage, buildings and housing are depreciated.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A.
Plant & Machinery		
- Long Life	S/L	10
- Short Life	S/L	20
Equipment	S/L	20
Furniture	S/L	20
Heritage Assets		Nil
Library Stock		Nil
Playgrounds	S/L	20
Parks	S/L	02
Landfill sites (*See note)		
Water Assets		
- Water Schemes	S/L	Asset life over 70 years
- Drainage Schemes	S/L	Asset life over 50 years
Roads		Nil

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

***The value of landfill sites has been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.**

11. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

12. Development Debtors & Income

All development debtors are now included in Notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet.

13. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied to the redemption of mortgage related borrowings from the HFA and OPW.

14. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors. The funding element of lease principal is transferred and offset against a lease repayment reserve in a similar manner to non-mortgage related loans.

15. Stock

Stocks are valued on an average cost basis.

16. Work-in-Progress & Preliminary Expenditure

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

17. Debtors and Creditors

17.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

17.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17.3 Deferred Income

At the close of the financial year, deferred income represents income received in respect of services to be provided.

17.4 Affordable Housing

The accounting policy for the Affordable Housing Scheme was amended for AFS 2011. The amended policy was introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance has been brought into the relevant capital jobs. AFS 2016 will show the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

17.5 Water Related Development Contributions

Water related development contributions collected in 2014 & 2015 but not paid over to Irish Water are shown as a creditor as at 31 December 2015.

18. Interest in Local Authority Companies

The interest of Kilkenny County Council in companies is listed in Appendix 8.

19. Disclosure Note Re Transfer of Responsibility for the Delivery of Water Services

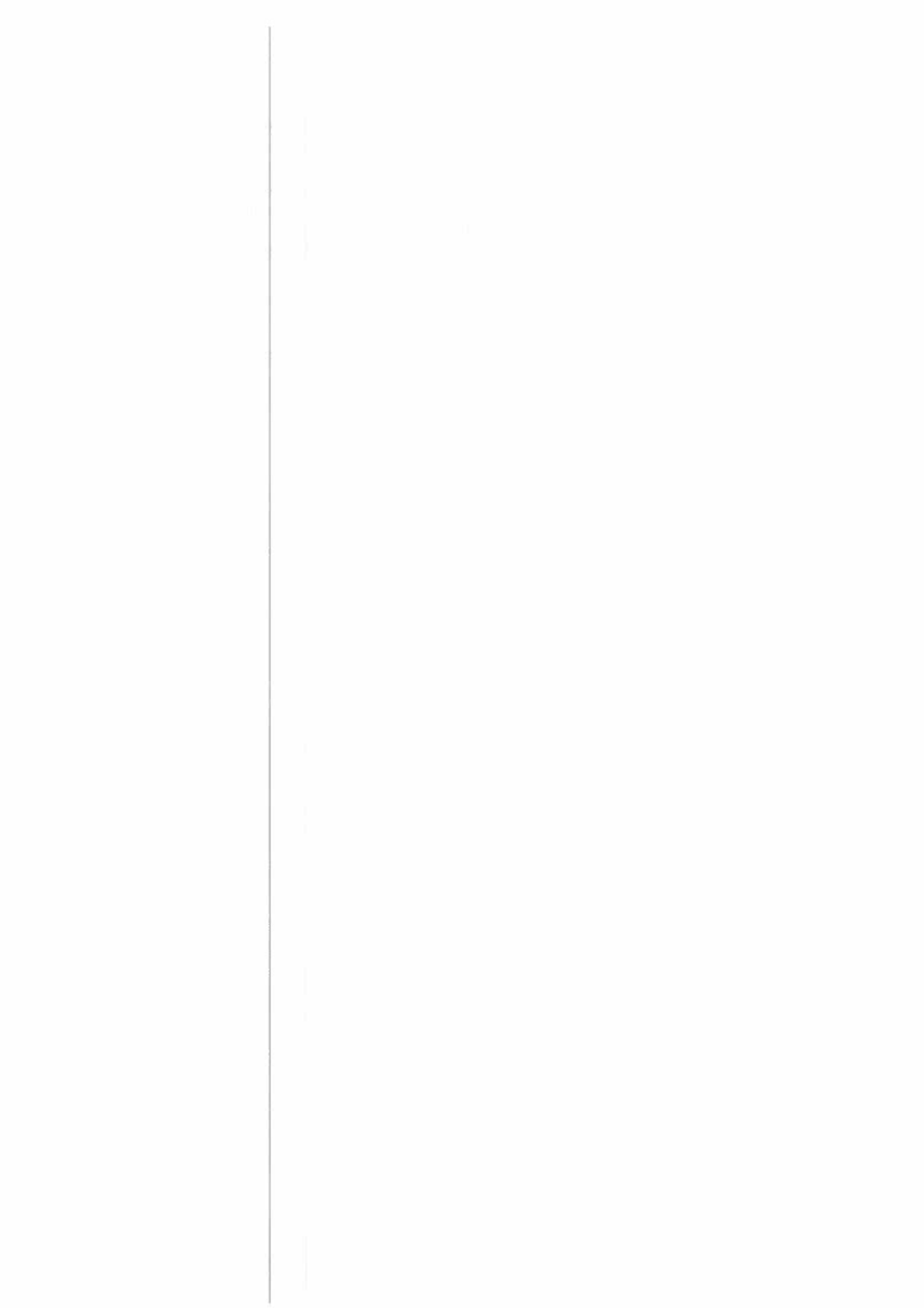
The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provides for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group.

From January, 2014, the legislation provided for:

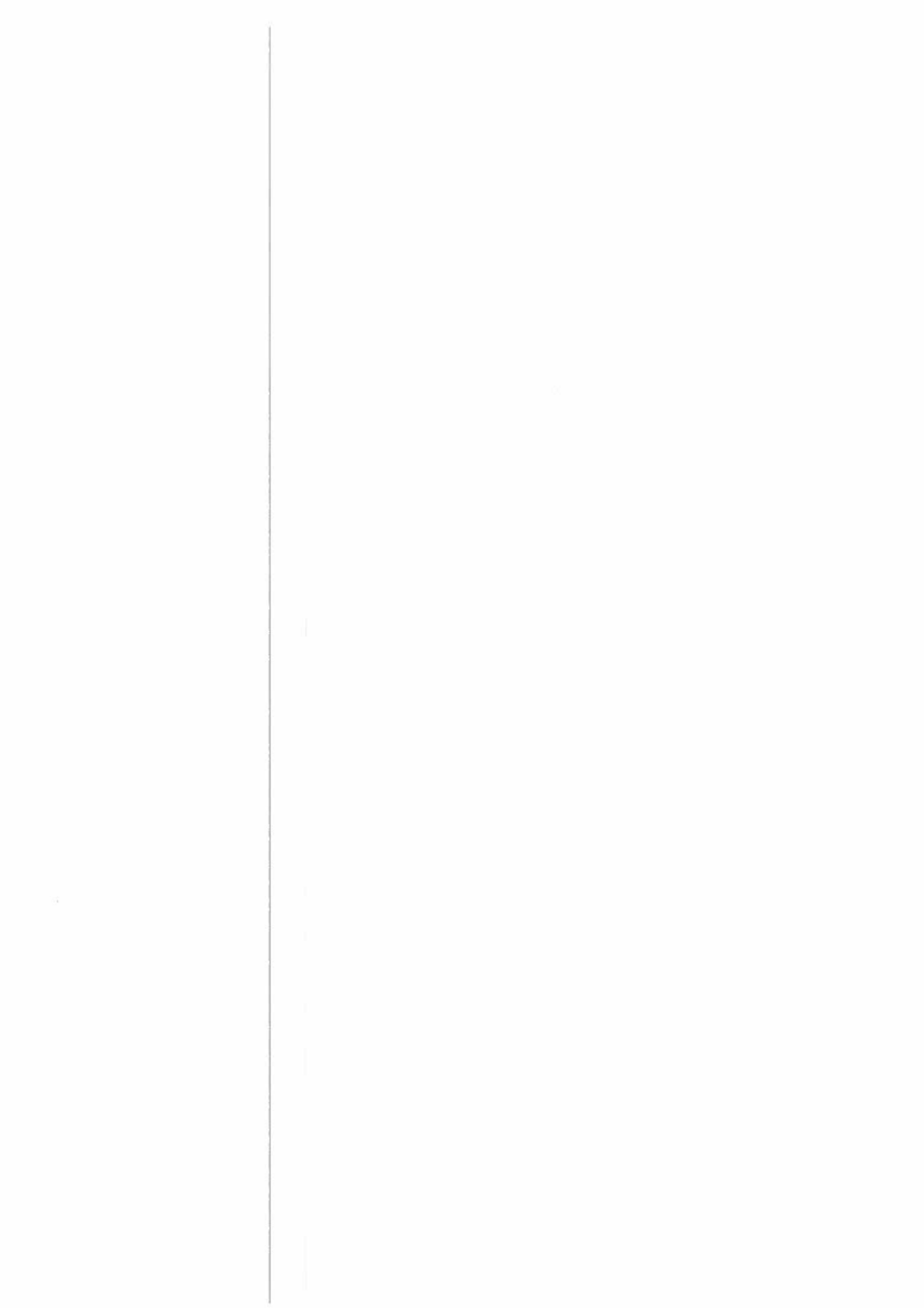
- The transfer of Local Authority water services assets and liabilities to Irish Water.

- All functions of a Local Authority relating to water services, to transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities to deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years and began in 2014. This has been reflected in Local Authority revenue budgets adopted for 2015.

The transfer for the delivery of water services took effect from 1 January 2014 and does not affect the going concern capacity of Local Authorities.



FINANCIAL ACCOUNTS



STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2015

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2015 €	2015 €	2015 €	2014 €
Housing & Building		15,250,378	15,767,537	(517,159)	(755,108)
Roads Transportation & Safety		19,316,124	13,954,032	5,362,092	5,629,794
Water Services		7,312,700	7,350,954	(38,254)	(77,167)
Development Management		6,110,727	2,444,803	3,665,925	4,142,774
Environmental Services		8,271,740	1,567,153	6,704,587	6,590,954
Recreation & Amenity		4,785,258	227,554	4,557,704	4,680,135
Agriculture, Education, Health & Welfare		930,248	817,738	112,510	211,440
Miscellaneous Services		6,975,587	1,925,416	5,050,172	5,216,946
Total Expenditure/Income	15	68,952,762	44,055,185		
Net cost of Divisions to be funded from Rates & Local Property Tax				24,897,577	25,639,768
Rates				18,456,308	18,485,511
Local Property Tax				9,356,019	9,356,019
Pension Related Deduction				1,239,693	1,317,894
Surplus/(Deficit) for Year before Transfers	16			4,154,443	3,519,656
Transfers from/(to) Reserves	14			(4,104,286)	(3,449,380)
Overall Surplus/(Deficit) for Year				50,157	70,276
General Reserve @ 1st January 2015				(68,390)	(138,666)
General Reserve @ 31st December 2015				(18,233)	(68,390)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2015

	Notes	2015 €	2014 €
Fixed Assets	1		
Operational		344,357,198	340,593,185
Infrastructural		2,293,580,003	2,293,560,000
Community		11,005,308	11,233,209
Non-Operational		54,359,613	54,359,613
		2,703,282,123	2,699,746,007
Work in Progress and Preliminary Expenses	2	12,606,562	16,225,847
Long Term Debtors	3	48,385,680	39,718,738
Current Assets			
Stocks	4	359,103	382,880
Trade Debtors & Prepayments	5	2,896,562	12,277,889
Bank Investments		5,528,116	11,438,615
Cash at Bank		6,609,342	9,412,500
Cash in Transit		31,719	21,366
		15,424,843	33,533,249
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	12,211,477	24,683,637
Finance Leases		99,141	64,357
		12,310,618	24,747,994
Net Current Assets / (Liabilities)		3,114,225	8,785,256
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	39,420,823	39,919,413
Finance Leases		146,501	153,957
Refundable deposits	8	1,538,122	1,032,072
Other		408,727	-
		41,514,173	41,105,441
Net Assets		2,725,874,417	2,723,370,407
Represented by			
Capitalisation Account	9	2,703,282,123	2,699,746,007
Income WIP	2	11,637,499	15,254,196
Specific Revenue Reserve		-	-
General Revenue Reserve		(18,233)	(68,390)
Other Balances	10	10,973,028	8,438,594
Total Reserves		2,725,874,417	2,723,370,407

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2015**

	Note	2015 €	2015 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(2,973,380)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		3,536,116	
Increase/(Decrease) in WIP/Preliminary Funding		(3,616,696)	
Increase/(Decrease) in Reserves Balances	18	<u>(75,569)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			(156,150)
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(3,536,116)	
(Increase)/Decrease in WIP/Preliminary Funding		3,619,285	
(Increase)/Decrease in Agent Works Recoupable		(43,519)	
(Increase)/Decrease in Other Capital Balances	19	<u>(4,932,705)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(4,893,054)
Financing			
Increase/(Decrease) in Loan Financing	20	(8,729,477)	
(Increase)/Decrease in Reserve Financing	21	<u>7,542,708</u>	
Net Inflow/(Outflow) from Financing Activities			(1,186,768)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			506,050
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(8,703,303)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
€	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2015	54,209,613	14,162,988	283,212,813	53,573,007	18,232,778	6,273,007	515,871	2,293,560,000	-	2,723,740,077
Additions										
- Purchased	266,833	-	5,799,181	-	661,573	96,693	-	-	-	6,824,281
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	-	-	(1,043,194)	(561,826)	(805,350)	(391,322)	-	-	-	(2,801,692)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2015	54,476,447	14,162,988	287,968,800	53,011,181	18,089,002	5,978,378	515,871	2,293,560,000	-	2,727,762,667
Depreciation										
Depreciation @ 1/1/2015	-	3,445,649	-	-	14,732,882	5,815,539	-	-	-	23,994,070
Provision for Year	-	227,902	-	-	977,865	295,343	-	-	(3)	1,501,106
Disposals/Statutory Transfers	-	-	-	-	(623,310)	(391,322)	-	-	-	(1,014,632)
Accumulated Depreciation @ 31/12/2015	-	3,673,551	-	-	15,087,436	5,719,560	-	-	(3)	24,480,544
Net Book Value @ 31/12/2015	54,476,447	10,489,437	287,968,800	53,011,181	3,001,565	258,818	515,871	2,293,560,000	3	2,703,282,123
Net Book Value @ 31/12/2014	54,209,613	10,717,339	283,212,813	53,573,007	3,499,897	457,468	515,871	2,293,560,000	-	2,699,746,007
Net Book Value by Category										
Operational	266,833	-	287,818,800	53,011,181	3,001,565	258,818	-	-	-	344,357,198
Infrastructural	-	-	-	-	-	-	-	2,293,560,000	3	2,293,560,003
Community	-	10,489,437	-	-	-	-	515,871	-	-	11,005,308
Non-Operational	54,209,613	-	150,000	-	-	-	-	-	-	54,359,613
Net Book Value @ 31/12/2015	54,476,447	10,489,437	287,968,800	53,011,181	3,001,565	258,818	515,871	2,293,560,000	3	2,703,282,123

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2015 €	Unfunded 2015 €	Total 2015 €	Total 2014 €
Expenditure				
Work in Progress	3,059,060	-	3,059,060	6,681,011
Preliminary Expenses	2,123,181	7,424,320	9,547,502	9,544,836
	5,182,241	7,424,320	12,606,562	16,225,847
Income				
Work in Progress	2,310,608	-	2,310,608	6,277,394
Preliminary Expenses	2,210,236	7,116,655	9,326,891	8,976,802
	4,520,844	7,116,655	11,637,499	15,254,196
Net Expended				
Work in Progress	748,452	-	748,452	403,617
Preliminary Expenses	(87,055)	307,666	220,611	568,035
	661,397	307,666	969,063	971,651

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2015 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Long Term Mortgage Advances*	26,920,064	4,596,425	(1,601,165)	(775,096)	(82,242)	32,057,987	29,920,064
Tenant Purchases Advances	98,089	-	(18,824)	(2,828)	(2,736)	74,703	98,889
Shared Ownership Rented Equity	4,533,474	-	-	(411,084)	(7,311)	4,115,079	4,533,474
	34,552,427	4,596,425	(1,619,989)	(1,188,805)	(92,289)	36,247,769	34,552,427
Voluntary Housing & Water Loans recoupable						5,741,048	6,108,294
Capital Advance Leasing Facility						408,727	-
Development Levy Debtors						-	-
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						6,780,828	(257,191)
Other						789,207	789,207
						13,719,810	6,640,311
						49,967,680	41,192,738
						(1,582,000)	(1,474,000)
						48,385,680	39,718,738

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2015 €	2014 €
Central Stores	212,456	240,254
Other Depots	146,647	142,625
Total	359,103	382,880

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2015 €	2014 €
Government Debtors	252,365	8,007,662
Commercial Debtors	2,267,194	3,445,681
Non-Commercial Debtors	1,582,648	1,693,561
Development Levy Debtors	6,853,896	7,557,569
Other Services	(125,812)	(3,623)
Other Local Authorities	220,244	145,037
Agent Works Recoupable	61,069	17,550
Revenue Commissioners	-	49,716
Other	(18,696)	183,932
Add: Amounts falling due within one year (Note 3)	1,582,000	1,474,000
Total Gross Debtors	12,674,907	22,571,084
Less: Provision for Doubtful Debts	(9,790,345)	(10,293,195)
Total Trade Debtors	2,884,562	12,277,889
Prepayments	12,000	-
	2,896,562	12,277,889

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2015 €	2014 €
Trade creditors	2,211,159	3,978,430
Grants	194,771	14,574
Revenue Commissioners	600,725	-
Other Local Authorities	2,520	96,933
Other Creditors	699,896	111,114
	3,709,071	4,201,051
Accruals	2,661,716	1,943,237
Deferred Income	2,659,690	8,417,195
Add: Amounts falling due within one year (Note 7)	3,181,000	10,122,153
	12,211,477	24,683,637

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Balance @ 1/1/2015	47,839,192	157,208	2,045,166	50,041,566	53,978,169
Borrowings	4,537,000	-	-	4,537,000	3,030,300
Repayment of Principal	(2,817,248)	(69,134)	(800,373)	(3,686,754)	(5,557,259)
Early Redemptions	(8,289,989)	-	-	(8,289,989)	(1,409,644)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2015	41,268,956	88,074	1,244,793	42,601,823	50,041,566
Less: Amounts falling due within one year (Note 6)				3,181,000	10,122,153
Total Amounts falling due after more than one year				39,420,823	39,919,413

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Mortgage loans*	31,415,817	88,074	-	31,503,891	29,739,859
Non-Mortgage loans					
Asset/Grants	-	-	707,545	707,545	1,164,758
Revenue Funding	-	-	537,248	537,248	880,408
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	7,623,153
Shared Ownership – Rented Equity	4,112,091	-	-	4,112,091	4,525,093
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	5,741,048	-	-	5,741,048	6,108,294
	41,268,956	88,074	1,244,793	42,601,823	50,041,566
Less: Amounts falling due within one year (Note 6)				3,181,000	10,122,153
Total Amounts falling due after more than one year				39,420,823	39,919,413

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2015 €	2014 €
Opening Balance at 1 January	1,032,072	1,551,852
Deposits received	706,279	74,852
Deposits repaid	(200,229)	(594,633)
Closing Balance at 31 December	1,538,122	1,032,072

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2015 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Grants	917,730,356	5,784,721	-	(1,332,684)	-	-	922,182,394	917,730,356
Loans	3,894,191	-	-	-	-	-	3,894,191	3,894,191
Revenue funded	14,851,433	-	-	(31,275)	-	-	14,820,159	14,851,433
Leases	4,180,573	364,850	-	(182,040)	-	-	4,363,383	4,180,573
Development Levies	14,416,638	228,833	-	-	-	-	14,643,471	14,416,638
Tenant Purchase Annuities	1,075,000	-	-	(180,593)	-	-	894,307	1,075,000
Unfunded	-	-	-	-	-	-	-	-
Historical	1,681,787,244	-	-	(1,075,000)	-	-	1,680,712,244	1,681,787,244
Other	85,804,643	447,876	-	-	-	-	86,252,519	85,804,643
Total Gross Funding	2,723,740,077	6,824,281	-	(2,801,692)	-	-	2,727,762,667	2,723,740,077
Less: Amortised							(24,480,544)	(23,994,070)
Total *							2,703,282,123	2,699,746,007

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2015 €	Capital re-classification *	Expenditure	Income	Net Transfers	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
(a) Development Levies balances	4,146,865	-	(500,000)	1,114,320	(1,339,331)	4,421,854	4,146,865
(b) Capital account balances including asset formation and enhancement	(2,905,490)	(98,365)	36,528,613	27,819,821	4,096,158	(7,817,689)	(2,905,490)
(c) Voluntary & Affordable Housing Balances - Voluntary Housing - Affordable Housing	20,504	-	-	-	(20,504)	-	20,504
(d) Reserves created for specific purposes	8,816,976	-	810,162	(445,994)	905,597	8,466,417	8,816,976
A. Net Capital Balances	10,078,857	(98,365)	36,838,775	28,287,948	3,641,918	5,070,583	10,078,857
(e) Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(878,483)	(1,383,072)
(f) Interest in Associated Companies						6,780,928	(257,191)
B. Non Capital Balances						5,902,445	(1,640,263)
Total Other Balances						10,973,028	8,438,594

*() Denotes Debit Balances

(a) This represents the cumulative balance of development levies (i.e. income less expenditure and transfers) to date.

(b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(c) This represents the cumulative position on voluntary and affordable housing projects.

(d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(f) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2015 €	2014 €
Net WIP & Preliminary Expenses (Note 2)	(969,063)	(971,651)
Net Capital Balances (Note 10)	5,070,583	10,078,857
Agent Works Recoupable (Note 5)	(61,069)	(17,550)
Capital Balance Surplus/(Deficit) @ 31 December	4,040,451	9,089,656

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2015 €	2014 €
Opening Balance @ 1 January	9,089,656	14,068,579
Expenditure	38,163,475	20,599,018
Income		
- Grants	24,904,348	10,217,539
- Loans	-	(200,000)
- Other	4,208,005	2,229,498
Total Income	29,112,353	12,247,037
Net Revenue Transfers	4,001,918	3,373,057
Closing Balance @ 31 December	4,040,451	9,089,656

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2015 Loan Annuity €	2015 Rented Equity €	2015 Total €	2014 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	32,057,987	4,115,079	36,173,066	34,453,538
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(31,503,891)	(4,112,091)	(35,615,982)	(34,264,952)
Surplus/(Deficit) in Funding @ 31st December	554,096	2,988	557,084	188,586

€

NOTE: Cash on Hand relating to Redemptions and Relending

-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2015 Plant & Machinery €	2015 Materials €	2015 Total €	2014 Total €
Expenditure Charged to Jobs	301,409	(28,479)	272,930	14,391
	(3,661)	38,934	35,273	62,770
	297,748	10,454	308,203	77,161
Transfers from/(to) Reserves	(274,283)	-	(274,283)	(344,644)
Surplus/(Deficit) for the Year	23,465	10,454	33,920	(267,483)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2015	2015	2015	2014
	Reserves	Transfers to	Net	
	€	Reserves	Reserves	€
Loan Repayment Reserve	-	-	-	-
Lease Repayment Reserve	-	(133,483)	(133,483)	(64,357)
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	-	-	-	-
Other	503,812	(4,474,613)	(3,970,802)	(3,385,022)
Surplus/(Deficit) for Year	503,812	(4,608,096)	(4,104,285)	(3,449,379)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2015		2014	
	€	%	€	%
3	22,069,462	30%	20,486,850	28%
	33,030	0%	41,289	0%
4	21,952,693	30%	23,714,067	32%
	44,055,185	60%	44,242,206	60%
	9,356,019	13%	9,356,019	13%
	1,239,693	2%	1,317,894	2%
	18,456,308	25%	18,485,511	25%
Total Income	73,107,205	100%	73,401,630	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over/Under Budget 2015 £	
	Excluding Transfers 2015 £	Transfers 2015 £	Including Transfers 2015 £	Budget 2015 £	(Over)/Under Budget 2015 £	Excluding Transfers 2015 £	Transfers 2015 £	Including Transfers 2015 £		Budget 2015 £
Housing & Building	15,250,378	155,438	15,405,816	12,872,961	(2,532,855)	15,767,537	30,000	15,797,537	13,223,264	2,574,253
Roads Transportation & Safety	19,316,124	1,144,789	20,460,913	16,925,256	(3,535,657)	13,954,032	91,101	14,045,133	11,139,103	2,906,030
Water Services	7,312,700	243,431	7,556,132	7,236,908	(319,224)	7,350,954	-	7,350,954	6,968,199	382,755
Development Management	6,110,727	1,079,191	7,189,919	6,001,359	(1,188,559)	2,444,803	477	2,445,279	1,502,387	942,892
Environmental Services	8,271,740	190,658	8,462,397	8,334,136	(128,261)	1,567,153	-	1,567,153	1,419,132	148,020
Recreation & Amenity	4,785,258	1,193,958	5,979,216	5,734,074	(245,142)	227,554	-	227,554	213,210	14,344
Agriculture, Education, Health & Welfare	930,248	8,218	938,466	1,598,073	659,607	817,738	-	817,738	1,351,600	(533,862)
Miscellaneous Services	6,975,597	592,414	7,568,011	6,947,234	(720,767)	1,925,416	382,234	2,307,650	802,485	1,505,165
Total Divisions	68,952,762	4,608,098	73,560,860	65,550,001	(8,010,859)	44,055,185	503,812	44,558,997	36,619,400	7,939,597
Local Property Tax	-	-	-	-	-	9,356,019	-	9,356,019	9,356,000	19
Pension Related Deduction	-	-	-	-	-	1,239,693	-	1,239,693	1,300,000	(60,307)
Rates	-	-	-	-	-	18,466,308	-	18,466,308	18,274,652	181,656
Dr/Cr Balance	68,952,762	4,608,098	73,560,860	65,550,001	(8,010,859)	73,107,205	503,812	73,611,017	65,550,052	8,060,965

NOTES TO AND FORMING PART OF THE ACCOUNTS

2015

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	50,157
(Increase)/Decrease in Stocks	23,776
(Increase)/Decrease in Trade Debtors	9,381,327
Non operating activity in Trade Debtors (Agent Works)	43,519
Increase/(Decrease) in Creditors Less than One Year	(12,472,160)
	(2,973,380)

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	274,989
Increase/(Decrease) in Reserves created for specific purposes	(350,558)
	(75,569)

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(4,912,199)
(Increase)/Decrease in Voluntary Housing Balances	(2)
(Increase)/Decrease in Affordable Housing Balances	(20,504)
	(4,932,705)

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(8,666,942)
Increase/(Decrease) in Mortgage Loans	1,764,032
Increase/(Decrease) in Asset/Grant Loans	(457,213)
Increase/(Decrease) in Revenue Funding Loans	(343,159)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(7,623,153)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(413,002)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(367,247)
Increase/(Decrease) in Finance Leasing	27,327
(Increase)/Decrease in Portion Transferred to Current Liabilities	6,941,153
Increase/(Decrease) in Long Term Creditors - Deferred Income	408,727
	(8,729,477)

NOTES TO AND FORMING PART OF THE ACCOUNTS

2015

€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve

(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)

(Increase)/Decrease in Reserves in Associated Companies

-

504,589

7,038,119

7,542,708

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments

Increase/(Decrease) in Cash at Bank/Overdraft

Increase/(Decrease) in Cash in Transit

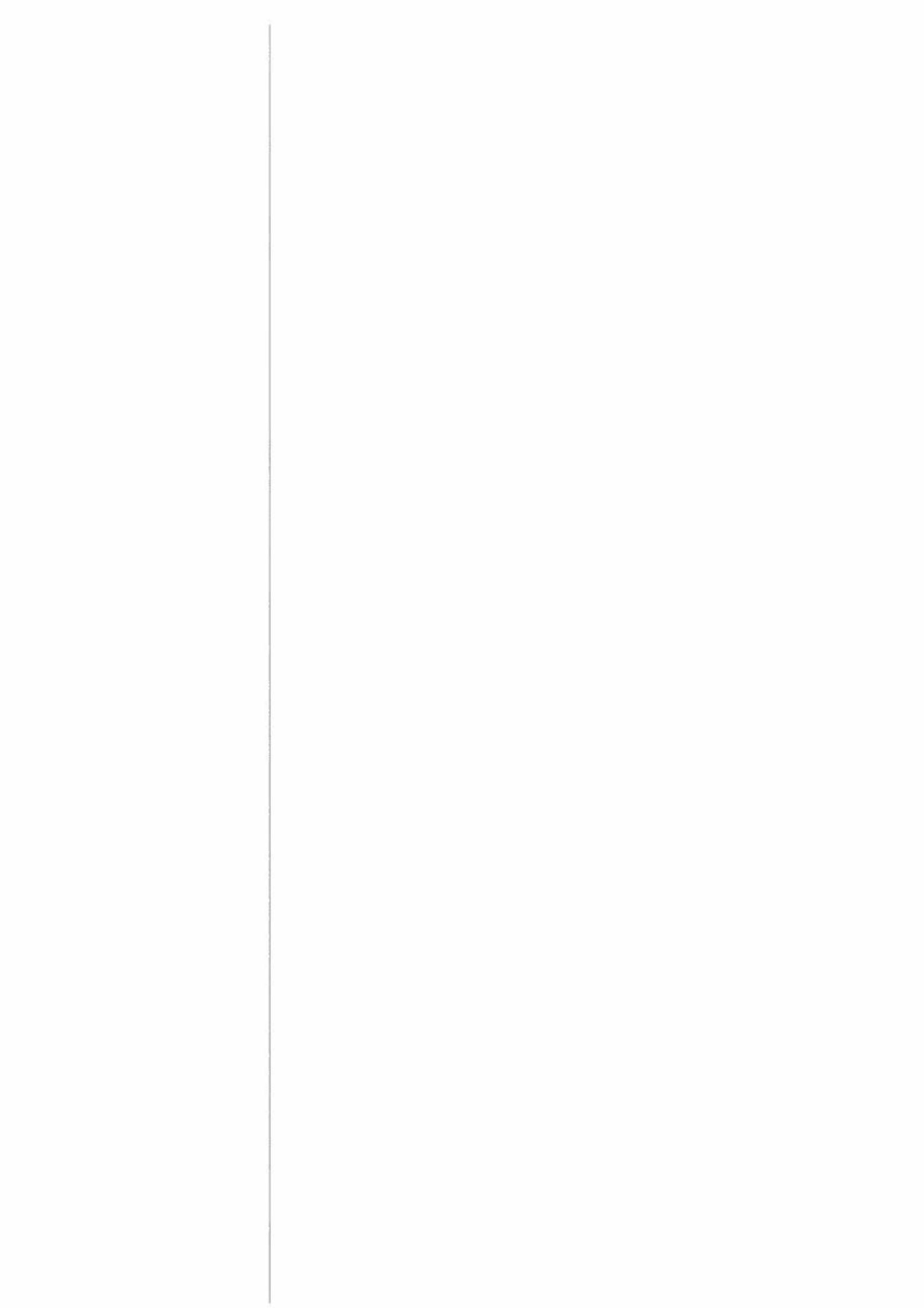
(5,910,499)

(2,803,157)

10,353

(8,703,303)

APPENDICES



APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2015

	2015 €	2014 €
Payroll Expenses		
Salary & Wages	23,677,842	24,516,904
Pensions (incl Gratuities)	4,340,810	4,322,273
Other costs	1,822,809	1,424,149
Total	29,841,461	30,263,326
Operational Expenses		
Purchase of Equipment	521,813	557,617
Repairs & Maintenance	2,031,681	1,990,432
Contract Payments	4,785,636	4,572,353
Agency services	530,258	359,621
Machinery Yard Charges incl Plant Hire	840,214	794,925
Purchase of Materials & Issues from Stores	6,699,037	7,341,789
Payment of Grants	4,553,557	4,774,309
Members Costs	215,470	232,010
Travelling & Subsistence Allowances	1,122,067	1,090,555
Consultancy & Professional Fees Payments	853,549	864,674
Energy / Utilities Costs	1,445,109	1,565,558
Other	6,953,826	6,648,918
Total	30,552,217	30,792,761
Administration Expenses		
Communication Expenses	381,931	421,879
Training	168,672	259,424
Printing & Stationery	142,098	73,590
Contributions to other Bodies	292,296	386,623
Other	452,308	497,074
Total	1,437,305	1,638,590
Establishment Expenses		
Rent & Rates	973,026	894,423
Other	724,864	619,093
Total	1,697,890	1,513,516
Financial Expenses	4,712,320	4,764,171
Miscellaneous Expenses	711,569	909,610
Total Expenditure	68,952,762	69,881,974

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	3,488,179	482,508	5,817,483	-	6,279,990
A02	Housing Assessment, Allocation and Transfer	267,241	-	6,616	-	6,616
A03	Housing Rent and Tenant Purchase Administration	622,292	-	11,058	-	11,058
A04	Housing Community Development Support	413,790	31,257	1,625	-	32,882
A05	Administration of Homeless Service	606,258	438,883	5,704	-	444,587
A06	Support to Housing Capital & Affordable Prog.	655,205	172,679	43,276	-	216,954
A07	RAS Programme	6,144,197	4,811,747	1,495,163	-	6,306,911
A08	Housing Loans	1,342,627	89,290	1,058,138	-	1,145,428
A09	Housing Grants	1,806,178	1,243,667	6,444	-	1,250,111
A11	Agency & Recoupable Services	59,849	-	13,699	-	13,699
A12	HAP Programme	-	-	90,300	-	90,300
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		15,405,816	7,250,031	8,547,506	-	15,797,537
Less Transfers to/from Reserves		155,438		30,000		30,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		15,250,378		8,617,506		15,767,537

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	1,273,800	830,159	12,496	-	842,655
B02	NS Road - Maintenance and Improvement	520,123	689,949	6,390	-	696,339
B03	Regional Road - Maintenance and Improvement	2,882,619	1,500,789	40,382	-	1,541,171
B04	Local Road - Maintenance and Improvement	12,678,265	7,919,783	310,658	-	8,230,439
B05	Public Lighting	1,003,856	-	-	-	-
B06	Traffic Management Improvement	158,737	-	4,649	-	4,649
B07	Road Safety Engineering Improvement	37,860	212,111	241	-	212,362
B08	Road Safety Promotion/Education	47,689	-	793	-	793
B09	Maintenance & Management of Car Parking	922,285	-	2,122,464	-	2,122,464
B10	Support to Roads Capital Prog.	334,673	-	23,257	-	23,257
B11	Agency & Recoupable Services	601,005	13,145	357,868	-	371,013
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		20,460,913	11,165,936	2,879,197	-	14,045,133
Less Transfers to/from Reserves		1,144,789		91,101		91,101
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		19,316,124		2,788,095		13,954,032

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	3,438,282	-	3,448,055	-	3,448,055
C02	Operation and Maintenance of Waste Water Treatment	1,918,233	-	1,932,219	-	1,932,219
C03	Collection of Water and Waste Water Charges	573,881	-	573,238	-	573,238
C04	Operation and Maintenance of Public Conveniences	67,021	-	4,094	-	4,094
C05	Admin of Group and Private Installations	1,150,230	980,705	12,820	-	982,524
C06	Support to Water Capital Programme	381,352	-	381,766	-	381,766
C07	Agency & Recoupable Services	7,930	-	7,948	-	7,948
C08	Local Authority Water and Sanitary Services	21,202	21,110	-	-	21,110
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,556,132	990,815	6,360,139	-	7,350,954
Less Transfers to/from Reserves		243,431		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,312,700		6,360,139		7,350,954

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	531,489	-	11,017	-	11,017
D02	Development Management	1,465,224	-	387,267	-	387,267
D03	Enforcement	461,198	-	18,282	-	18,282
D04	Op & Mtce of Industrial Sites & Commercial Facilities	1,440	-	2,032	-	2,032
D05	Tourism Development and Promotion	788,370	2,037	68,074	-	70,111
D06	Community and Enterprise Function	1,136,986	536,783	68,595	-	605,358
D07	Unfinished Housing Estates	100,028	-	-	-	-
D08	Building Control	24,069	-	6,960	-	6,960
D09	Economic Development and Promotion	2,209,193	1,042,898	199,947	-	1,242,845
D10	Property Management	54,201	-	34,407	-	34,407
D11	Heritage and Conservation Services	410,231	81,579	7,711	-	89,290
D12	Agency & Recoupable Services	7,491	(2,538)	249	-	(2,289)
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,189,919	1,640,739	804,540	-	2,445,279
Less Transfers to/from Reserves		1,079,191		477		477
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,110,727		804,064		2,444,803

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION		EXPENDITURE	INCOME			TOTAL
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
E01	Operation, Maintenance and Aftercare of Landfill	352,658	-	457,654	-	457,654
E02	Op & Mtce of Recovery & Recycling Facilities	669,718	46,462	54,886	-	101,348
E03	Op & Mtce of Waste to Energy Facilities	832	-	-	-	-
E04	Provision of Waste to Collection Services	186,063	7,000	139,063	-	146,063
E05	Litter Management	366,739	162,500	9,523	-	172,023
E06	Street Cleaning	1,401,471	-	10,242	-	10,242
E07	Waste Regulations, Monitoring and Enforcement	297,187	-	52,774	-	52,774
E08	Waste Management Planning	56,037	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	382,319	-	66,460	-	66,460
E10	Safety of Structures and Places	209,804	59,225	4,175	-	63,400
E11	Operation of Fire Service	3,983,396	5,341	319,976	33,030	358,347
E12	Fire Prevention	281,733	-	120,865	-	120,865
E13	Water Quality, Air and Noise Pollution	237,865	-	5,133	-	5,133
E14	Agency & Recoupeable Services	16,755	3,810	9,034	-	12,844
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,462,397	284,338	1,249,785	33,030	1,567,153
Less Transfers to/from Reserves		190,658		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		8,271,740		1,249,785		1,567,153

**SERVICE DIVISION F
RECREATION and AMENITY**

DIVISION		EXPENDITURE	INCOME			TOTAL
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
F01	Operation and Maintenance of Leisure Facilities	321,143	-	-	-	-
F02	Operation of Library and Archival Service	2,777,603	12,697	122,385	-	135,082
F03	Op, Mtce & Imp of Outdoor Leisure Areas	2,264,272	-	16,258	-	16,258
F04	Community Sport and Recreational Development	26,382	-	-	-	-
F05	Operation of Arts Programme	588,748	70,970	5,000	-	75,969
F06	Agency & Recoupeable Services	1,069	-	244	-	244
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,979,216	83,667	143,887	-	227,554
Less Transfers to/from Reserves		1,193,958		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,785,258		143,887		227,554

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	14,508	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	478,713	305,615	166,548	-	472,163
G05	Educational Support Services	441,371	342,828	2,747	-	345,575
G06	Agency & Recoupable Services	3,873	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		938,466	648,443	169,295	-	817,738
Less Transfers to/from Reserves		8,218		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		930,248		169,295		817,738

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	87,571	3,208	(3,208)	-	-
H02	Profit/Loss Stores Account	28,479	285	38,649	-	38,934
H03	Administration of Rates	3,588,732	-	76,298	-	76,298
H04	Franchise Costs	158,580	-	1,725	-	1,725
H05	Operation of Morgue and Coroner Expenses	169,097	-	66	-	66
H06	Weighbridges	25,879	-	211	-	211
H07	Operation of Markets and Casual Trading	587	-	10,130	-	10,130
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,190,226	2,000	17,039	-	19,039
H10	Motor Taxation	764,349	-	52,938	-	52,938
H11	Agency & Recoupable Services	1,554,502	-	2,106,308	-	2,106,308
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,568,001	5,493	2,302,157	-	2,307,650
Less Transfers to/from Reserves		592,414		382,234		382,234
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,975,587		1,919,923		1,925,416
TOTAL ALL DIVISIONS		68,952,762	22,069,462	21,952,693	33,030	44,055,165

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2015 €	2014 €
Department of the Environment, Heritage and Local Government		
Road Grants	9,632,683	9,162,928
Housing Grants & Subsidies	7,232,770	5,944,161
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	987,925	809,474
Environmental Protection/Conservation Grants	237,182	332,100
Miscellaneous	618,555	837,911
LPT Self Funding	-	-
	18,709,116	17,086,574
Other Departments and Bodies		
Road Grants	1,520,234	1,158,019
Local Enterprise Office	1,040,398	670,367
Higher Education Grants	339,272	1,054,996
Community Employment Schemes	-	-
Civil Defence	53,965	48,954
Miscellaneous	406,477	467,938
	3,360,347	3,400,275
Total	22,069,462	20,486,850

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2015	2014
	€	€
Rents from Houses	7,154,377	7,006,333
Housing Loans Interest & Charges	1,034,110	1,029,296
Domestic Water	-	-
Commercial Water	-	-
Irish Water	6,159,611	7,609,073
Domestic Refuse	116,988	121,055
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	321,349	225,587
Parking Fines/Charges	2,090,020	2,029,103
Recreation & Amenity Activities	749	1,586
Library Fees/Fines	46,384	44,358
Agency Services	-	65,252
Pension Contributions	875,828	918,736
Property Rental & Leasing of Land	203,600	79,650
Landfill Charges	12,562	17,147
Fire Charges	396,117	432,960
NPPR	640,100	730,292
Misc. (Detail)	2,900,899	3,403,638
	21,952,693	23,714,067

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2015	2014
	€	€
EXPENDITURE		
Payment to Contractors	16,210,537	9,398,567
Purchase of Land	162,112	680,367
Purchase of Other Assets/Equipment	4,954,197	1,591,667
Professional & Consultancy Fees	2,198,600	2,146,017
Other	14,638,030	6,782,399
Total Expenditure (Net of Internal Transfers)	38,163,475	20,599,018
Transfers to Revenue	473,812	699,218
Total Expenditure (Incl Transfers) *	38,637,287	21,298,236
INCOME		
Grants and LPT	24,904,348	10,217,539
Non - Mortgage Loans	** -	(200,000)
Other Income		
(a) Development Contributions	1,114,320	8,444,080
(b) Property Disposals		
- Land	43,043	189,917
- LA Housing	14,261	301,285
- Other property	-	147,514
(c) Purchase Tenant Annuities	32,625	10,348
(d) Car Parking	-	-
(e) Other	3,003,755	(6,863,646)
Total Income (Net of Internal Transfers)	29,112,353	12,247,037
Transfers from Revenue	4,475,729	4,072,275
Total Income (Incl Transfers) *	33,588,082	16,319,312
Surplus\ (Deficit) for year	(5,049,205)	(4,978,924)
Balance (Debit)\ Credit @ 1 January	9,089,656	14,068,579
Balance (Debit)\ Credit @ 31 December	4,040,451	9,089,656

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @		EXPENDITURE				INCOME				TRANSFERS			BALANCE @
	1/1/2015	31/12/2015	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2015				
	€	€	€	€	€	€	€	€	€	€	€	€	€	
Housing & Building	5,329,220	9,846,979	8,310,255	-	1,015,611	9,325,866	30,858	-	-	4,838,965				
Road Transportation & Safety	4,291,494	13,636,469	7,687,515	-	93,750	7,781,265	772,516	66,388	526,001	(331,580)				
Water Services	73,405	8,521,855	7,710,211	-	616,009	8,326,221	10,000	-	200,804	88,576				
Development Management	3,555,371	2,968,606	958,804	-	2,514,593	3,473,397	1,101,880	477	(889,331)	4,272,235				
Environmental Services	105,688	148,723	146,581	-	-	146,581	130,000	-	-	233,557				
Recreation & Amenity	(6,334,691)	2,760,669	65,583	-	(1,150)	64,433	953,675	-	-	(8,077,262)				
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-				
Miscellaneous Services	2,069,157	280,175	25,398	-	(30,808)	(5,410)	1,476,800	406,947	162,526	3,015,961				
TOTAL	9,089,656	38,163,475	24,904,348	-	4,208,005	29,112,353	4,475,729	473,812	-	4,040,451				

Note: Mortgage-related transactions are excluded

APPENDIX 7 Summary of Major Revenue Collections for 2015

A Debtor type	B Incoming arrears @ 1/1/2015	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2015 =(G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	%
Rates	2,014,771	18,443,661	2,613,294	559,319	-	17,285,819	15,877,981	1,407,838	61,916	92%
Rents & Annuities	628,877	7,003,526	-	6,068	-	7,626,334	7,038,398	587,935	-	92%
Housing Loans	714,417	2,430,943	-	55	(450)	3,145,755	2,579,542	566,212	-	82%
Domestic Refuse	2,189	1,722	-	-	-	3,911	2,080	1,831	-	53%
Commercial Refuse	73,282	144,718	-	-	-	217,999	150,466	67,533	-	69%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome
 Note 1 The total for collection in 2015 includes arrears b/fwd at 1/1/2015. This will tend to reduce the % collected for 2015
 Note 2 Rental income from Shared Ownership has been included under Housing Loans
 Note 3 Income from Tenant Purchase Annuities has been included under Rents & Annuities
 Note 4 Arrears brought forward is shown net of credit balances

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Consolidated in Local Authority accounts (Y/N)	Reporting date of financial statements
Kilkenny Civic Trust	N/A	Associate	1,519,870	36,645	618,729	665,829	1,094,882	N	31.12.2014
Watergate Theatre Company Ltd	100%	Subsidiary	45,361	381,532	598,338	671,986	(369,387)	N	31.12.2014
Kilkenny Tourism Ltd	N/A	Associate	75,313	74,491	106,825	106,825	822	N	31.12.2014
Kilkenny Local Authorities Complex Ltd	100%	Subsidiary	13,431,057	6,650,129	1,729,777	2,881,382	(7,419,172)	N	31.12.2015
Carlow Kilkenny Energy Agency	N/A	Associate	272,456	54,363	476,493	308,575	218,093	N	31.12.2014
Kilkenny Community Enterprise Centre Ltd	N/A	Associate	390,527	346,504	44,088	51,367	(6,767)	N	31.12.2014

APPENDIX 9
SUMMARY OF LOCAL PROPERTY TAX ALLOCATED

	2015 €	2015 €
Discretionary		
Discretionary Local Property Tax	9,356,019	
		9,356,019
Self Funding - Revenue		
Housing & Building	0	
Roads Transportation & Safety	0	
		0
Total Local Property Tax - Revenue		9,356,019
Self Funding - Capital		
Housing & Building	0	
Roads Transportation & Safety	0	
		0
Total Local Property Tax - Capital		0
Total Local Property Tax - Allocated		9,356,019