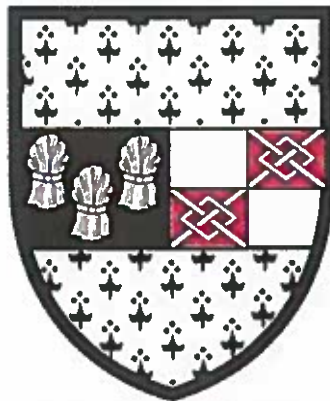


Unaudited

Kilkenny County Council Comhairle Chontae Chill Chainnigh



ANNUAL FINANCIAL STATEMENT

For year ending 31st December, 2017

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2017 Financial Review

1. Introduction

The Council's 2017 Annual Financial Statement (AFS) has been prepared in accordance with the requirements of the Department of the Housing, Planning, Community and Local Government Guidelines. In the adoption of FRS102, the financial statements have been renamed as per the new naming conventions.

2. Statement of Comprehensive Income (formerly Income & Expenditure Account)

The total expenditure incurred in the provision of services by the Council in 2017 was €79.2m. The surplus for the year was €5,431 bringing the cumulative surplus to date to €10,661. Strict budgetary controls were maintained during the year. It is critical that expenditure matches the available income on an ongoing basis.

3. Financial Position (formerly Balance Sheet) at 31st December 2017

The Council has maintained a relatively strong balance sheet as at December 2017. There was no additional non-mortgage loan finance required, however the net cash on hand has been reduced by €4.4m to €10.4m as at December 2017. The overdraft facility was not utilised during the year.

Further progress was made on reducing income arrears in 2017. The collection rates historically in the main income categories are set out in Table 1.

Table 1	Collection %	Collection %	Collection %	Collection %
	2014	2015	2016	2017
Commercial Rates	89	92	94	95
Rents & Annuities	92	92	93	92
Housing Loans	77	82	80	85

These collection rates are among the highest in the country. Total arrears have been reduced by almost €2.2m over this period.

4. Capital Project Funding Arrangements

The total cost of capital projects delivered under the Capital Programme in 2017 was €38.8m, Housing and Roads accounted for 85% of the expenditure. The outstanding commitments on completed capital projects amounted to €12m as at December, 2017. The annual budget provides for repayment of this commitment over a period of 8 years.

The Council adopted a Capital budget for the three year period 2017 to 2019 in June 2017. This budget sets out the estimated cost of the capital projects under consideration and the related funding sources.

This capital budget will be updated and presented to Council in the coming months. The Council can only initiate capital projects that have an identified funding source.

5. Conclusion

Current financial constraints mean the Council must meet increased demand with less resources. More than ever it is essential to have effective performance management and cost control within the council. The Council remains focussed on delivering value for money services and capital projects where resources permit.

Kilkenny County Council

Certificate of Chief Executive & Head of Finance for the year ended

31st December, 2017

- 1.1 We, the Chief Executive and Head of Finance, are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgements and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of the Kilkenny County Council for the year ended 31st December, 2017, as set out on pages 5 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Planning, Community and Local Government.

Colette Byrne,
Chief Executive.

6th March, 2018

Martin Prendiville,
Head of Finance.

6th March, 2018

Audit Opinion

To the Members of Kilkenny County Council

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DECLG) at 31st December, 2017. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'.

The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS.

Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accruals basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to asset/grants and revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

Footnote: From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

6. Overheads

Within the Service Division structure, there are certain costs that can be attributed to more than one division. These costs are defined as Service Support Costs. The net Service Support Costs are allocated on the basis of the cost drivers attributable to each division.

7. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Finance Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

Asset Category	Basis of Valuation
1. Land	Depending on anticipated use, it is valued at either: (a) Cost plus allowable rolled up charges or estimated allowable costs, or (b) Market value.
2. Local Authority Housing	Market value with vacant possession
3. Buildings	Depending on the use of the building (a) Market value (b) Current replacement cost
4. Plant & Machinery, Equipment, Furniture	Estimated current value taking account of condition
5. Road Network	Value based on the current cost of replacing the existing network

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature, the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, heritage, library books, buildings and housing are depreciated.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A.
Plant & Machinery		
- Long Life	S/L	10
- Short Life	S/L	20
Equipment	S/L	20
Furniture	S/L	20
Heritage Assets		Nil
Library Stock		Nil
Playgrounds	S/L	20
Parks	S/L	02
Landfill sites (*See note)		
Water Assets		
- Water Schemes	S/L	Asset life over 70 years
- Drainage Schemes	S/L	Asset life over 50 years
Roads		Nil

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

***The value of landfill sites has been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.**

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied to the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors. The funding element of lease principal is transferred and offset against a lease repayment reserve in a similar manner to non-mortgage related loans.

14. Stock

Stocks are value on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

16. Interest in Local Authority Companies

The interest of Kilkenny County Council in companies is listed in Appendix 8.

17. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2017

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2017 €	Income 2017 €	Net Expenditure 2017 €	Net Expenditure 2016 €
Housing and Building		17,851,361	18,474,030	(622,669)	534,122
Roads, Transportation & Safety		19,912,758	14,435,413	5,477,345	5,348,547
Water Services		6,600,372	6,626,229	(25,857)	93,573
Development Management		8,067,815	3,308,889	4,758,926	4,278,716
Environmental Services		9,453,985	1,994,972	7,459,012	7,404,745
Recreation & Amenity		5,549,089	390,480	5,158,609	4,941,377
Agriculture, Education, Health & Welfare		645,358	475,804	169,554	207,314
Miscellaneous Services		7,160,640	3,509,083	3,651,557	4,119,468
Total Expenditure/Income	15	75,241,377	49,214,900		
Net Cost of Division to be funded from Rates and Local Property Tax				26,026,477	26,927,861
Rates				19,408,708	18,980,383
Local Property Tax				10,673,913	9,621,663
Pension Related Deduction				-	942,095
Surplus/(Deficit) for Year before Transfer				4,056,143	2,616,280
Transfers from/(to) Reserves	14			(4,050,712)	(2,592,816)
Overall Surplus/(Deficit) for Year	16			5,431	23,464
General Reserve at 1st January				5,231	(18,233)
General Reserve at 31st December				10,661	5,231

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2017

	Notes	2017	2016
		€	€
Fixed Assets	1		
Operational		366,867,681	354,150,083
Infrastructural		2,293,560,000	2,293,560,000
Community		10,704,868	10,858,351
Non-Operational		56,873,476	56,850,976
		<u>2,728,006,025</u>	<u>2,715,419,409</u>
Work-in-Progress and Preliminary Expenses	2	4,830,826	13,063,204
Long Term Debtors	3	51,042,613	49,761,387
Current Assets			
Bank Investments		1,764,365	1,587,906
Cash at Bank		8,718,844	13,259,167
Trade Debtors & Prepayments	5	3,384,695	3,941,304
Cash in Transit		17,076	31,209
Stock	4	309,019	357,062
		<u>14,193,999</u>	<u>19,176,649</u>
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	13,683,394	13,291,678
Finance Leases		362,707	186,701
		<u>14,046,101</u>	<u>13,478,379</u>
Net Current Assets / (Liabilities)		147,898	5,698,270
Creditors (Amounts greater than one year)			
Loans Payable	7	51,288,432	52,581,452
Finance Leases		717,479	336,554
Refundable Deposits	8	2,444,789	2,079,691
Other		1,461,982	625,949
		<u>55,912,682</u>	<u>55,623,646</u>
Net Assets / (Liabilities)		<u>2,728,114,680</u>	<u>2,728,318,623</u>
Represented By			
Capitalisation	9	2,728,006,025	2,715,419,409
Income WIP	2	5,027,641	12,725,381
Specific Revenue Reserve		-	-
General Revenue Reserve		10,661	5,231
Other Balances	10	(4,929,646)	168,602
Total Reserves		<u>2,728,114,680</u>	<u>2,728,318,623</u>

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2017

		2017	2017
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		1,001,798
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		12,586,615	
Increase/(Decrease) in WIP/Preliminary Funding		(7,697,741)	
Increase/(Decrease) in Reserves Balances	18	<u>(735,285)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			4,153,590
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(12,586,615)	
(Increase)/Decrease in WIP/Preliminary Funding		8,232,377	
(Increase)/Decrease in Other Capital Balances	19	<u>(4,385,761)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(8,739,999)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(1,181,282)	
(Increase)/Decrease in Reserve Financing	21	<u>22,798</u>	
Net Inflow/(Outflow) from Financing Activities			(1,158,484)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			365,098
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(4,377,998)</u></u>

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
Costs										
Accumulated Costs at 1st Jan	57,070,015	14,162,988	297,776,761	53,231,181	18,658,838	6,057,727	619,191	2,293,560,000	-	2,741,136,700
Additions - Purchased	933,751	93,746	10,062,690	1,968,725	1,240,778	285,161	-	-	-	14,584,852
Additions - Transfer WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	(2,500)	-	(865,658)	-	(406,103)	-	-	-	-	(1,274,261)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2017	58,001,266	14,256,733	306,973,793	55,199,907	19,493,513	6,342,889	619,191	2,293,560,000	-	2,754,447,292
Depreciation										
Accumulated Depreciation at 1st Jan	-	3,923,828	-	-	15,886,198	5,907,265	-	-	-	25,717,291
Provision for year	-	247,228	-	-	822,745	59,108	-	-	-	1,129,081
Disposals/Statutory Transfers	-	-	-	-	(405,104)	-	-	-	-	(405,104)
Accumulated Depreciation 31/12/2017	-	4,171,056	-	-	16,303,839	5,966,373	-	-	-	26,441,267
Net Book Value at 31/12/2017	58,001,266	10,085,677	306,973,793	55,199,907	3,189,674	376,516	619,191	2,293,560,000	-	2,728,006,025
Net Book Value at 31/12/2016	57,070,015	10,239,160	297,776,761	53,231,181	2,772,639	150,463	619,191	2,293,560,000	-	2,715,419,409
Net Book Value by Category										
Operational	1,127,790	-	306,973,793	55,199,907	3,189,674	376,516	-	-	-	366,867,681
Infrastructural	-	-	-	-	-	-	-	2,293,560,000	-	2,293,560,000
Community	-	10,085,677	-	-	-	-	619,191	-	-	10,704,868
Non-Operational	56,873,476	-	-	-	-	-	-	-	-	56,873,476
Net Book Value at 31/12/2017	58,001,266	10,085,677	306,973,793	55,199,907	3,189,674	376,516	619,191	2,293,560,000	-	2,728,006,025

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2017	2017	2017	2016
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	1,082,948	1,320,802	2,403,750	9,571,176
Work in Progress	2,427,076	-	2,427,076	3,492,028
Total Expenditure	3,510,024	1,320,802	4,830,826	13,063,204
<u>Income</u>				
Preliminary Expenses	852,314	1,280,646	2,132,961	9,555,616
Work in Progress	2,894,680	-	2,894,680	3,169,766
Total Income	3,746,994	1,280,646	5,027,641	12,725,381
<u>Net Expended</u>				
Work in Progress	(467,604)	-	(467,604)	322,262
Preliminary Expenses	230,633	40,156	270,790	15,560
Net Over/(Under) Expenditure	(236,970)	40,156	(196,814)	337,822

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2017	2017	2017	2017	2017	2017	2017	2016
	Balance (a)	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance (a)	Balance (a)	
	01/01/2017					31/12/2017	31/12/2016	
	€	€	€	€	€	€	€	
Long Term Mortgage Advances *	33,690,990	4,417,844	(1,668,224)	(730,727)	(296,822)	35,413,061	33,690,990	
Tenant Purchase Advances	54,148	-	(18,379)	(2,763)	-	33,006	54,148	
Shared Ownership Rented Equity	3,972,462	-	-	(187,027)	(48,664)	3,736,772	3,972,462	
	37,717,600	4,417,844	(1,686,603)	(920,516)	(345,486)	39,182,839	37,717,600	
Recurable Loan Advances						4,971,998	5,362,028	
Capital Advance Leasing Facility						1,461,982	625,949	
Long Term Investments - Cash						6,559,209	6,780,928	
Long Term Investments - Associated Companies						637,585	969,881	
Other						52,813,613	51,456,387	
Less: Current Portion of Long Term Debtors (Note 5)						(1,771,000)	(1,695,000)	
Total amounts falling due after one year						51,042,613	49,761,387	

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2017	2016
	€	€
Central Stores	221,378	223,469
Other Depots	87,641	133,594
Total	309,019	357,062

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2017	2016
	€	€
Government Debtors	299,802	241,239
Commercial Debtors	1,991,367	1,962,024
Non-Commercial Debtors	1,833,248	1,725,534
Development Contribution Debtors	7,225,494	7,971,362
Other Services	(55,424)	(107,313)
Other Local Authorities	348,001	317,908
Revenue Commissioners	-	-
Other	(13,756)	(19,759)
Current Portion of Long Term Debtors (Note 3)	1,771,000	1,695,000
Total Gross Debtors	13,399,732	13,785,993
Less: Provision for Doubtful Debts	(10,101,543)	(9,891,393)
Total Trade Debtors	3,298,189	3,894,600
Prepayments	86,506	46,704
Total	3,384,695	3,941,304

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2017	2016
	€	€
Trade Creditors	3,003,936	2,962,064
Grants	44,004	78,628
Revenue Commissioners	764,212	696,669
Other Local Authorities	13,448	163,717
Other Creditors	1,064,660	974,200
	4,890,260	4,875,278
Accruals	1,953,841	2,234,006
Deferred Income	3,221,371	3,129,466
Add: Current Portion of Loans Payable (Note 7)	3,617,922	3,052,929
Total	13,683,394	13,291,678

7. Loans Payable

(a) Movement in Loans Payable	2017		2017		2016	
	HFA	OPW	Other	Total	Total	
	€	€	€	€	€	€
Opening Balance	55,203,980	12,472	417,929	55,634,381		42,601,823
Borrowings	3,790,638	-	-	3,790,638		16,861,790
Repayment of Principal	(3,380,638)	(12,472)	(417,929)	(3,811,039)		(3,554,884)
Early Redemptions	(707,627)	-	-	(707,627)		(274,348)
Other Adjustments	-	-	-	-		-
	54,906,354	-	-	54,906,354		55,634,381
Less: Current Portion of Loans Payable				3,617,922		3,052,929
Total amounts falling due after one year				51,288,432		52,581,452

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	33,302,578	-	-	33,302,578	32,424,056
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Non Mortgage

Assets/Grants	12,901,904	-	-	12,901,904	13,735,553
Revenue Funding	-	-	-	-	182,376
Bridging Finance	-	-	-	-	-
Recoupable	4,971,998	-	-	4,971,998	5,362,028
Shared Ownership Rented Equity	3,729,875	-	-	3,729,875	3,930,368
Balance at 31st December	54,906,354	-	-	54,906,354	55,634,381
Less: Current Portion of Loans Payable				3,617,922	3,052,929
Total Amounts Due after one year				51,288,432	52,581,452

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2017	2016
	€	€
Opening Balance at 1st January	2,079,691	1,538,122
Deposits received	741,770	781,839
Deposits repaid	(376,672)	(240,270)
Closing Balance at 31st December	2,444,789	2,079,691

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2017	2017	2017	2017	2017	2017	2017	2017	2016
	Balance @	Purchased	Transfers	Disposals/	Revaluation	Historical Cost	Balance @	Balance @	
	01/01/2017	€	WIP	Statutory T/F's	€	Adjustments	31/12/2017	31/12/2016	
	€		€	€	€	€	€	€	
Grants	932,491,925	12,261,515	-	(228,158)	-	-	944,525,283	932,491,925	
Loans	6,289,536	-	-	-	-	-	6,289,536	6,289,536	
Revenue Funded	14,925,016	1,189,227	-	-	-	-	16,114,243	14,925,016	
Leases	4,815,732	1,005,571	-	-	-	-	5,821,303	4,815,732	
Development Contributions	14,918,997	-	-	-	-	-	14,918,997	14,918,997	
Tenant Purchase Annuities	894,307	-	-	-	-	-	894,307	894,307	
Unfunded	-	-	-	-	-	-	-	-	
Historical	1,680,602,244	-	-	(640,000)	-	-	1,679,962,244	1,680,602,244	
Other	86,198,944	128,538	-	(406,103)	-	-	85,921,380	86,198,944	
Total Gross Funding	2,741,136,700	14,584,852	-	(1,274,261)	-	-	2,754,447,292	2,741,136,700	
Less: Amortised							(26,441,267)	(25,717,291)	
Total *							2,728,006,025	2,715,419,409	

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2017		2017		2017		2017		2016	
	Balance @ 01/01/2017	* Capital Reclassification	Expenditure	Income	Net Transfers	Balance @ 31/12/2017	Balance @ 31/12/2016			
	€	€	€	€	€	€	€			
(i)	4,554,592	-	183,097	1,092,408	(1,045,882)	4,418,021	4,554,592			
(ii)	(4,855,845)	(560,700)	34,457,743	26,685,472	4,034,440	(9,154,376)	(4,855,845)			
(iii)	-	-	1,377,443	1,290,213	-	(87,230)	-			
(iii)	-	-	-	-	-	-	-			
(iv)	7,893,586	37,987	2,312,935	999,864	676,369	7,294,872	7,893,586			
	7,592,334	(522,713)	38,331,217	30,067,956	3,664,928	2,471,287	7,592,334			
(v)						(13,960,143)	(14,204,660)			
(vi)						6,559,209	6,780,928			
						(4,929,646)	168,602			

* Capital re-classification represents the change in status and/or funding of opening capital balances

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity

Note (vi) Represents the Local Authority's interest in associated companies

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2017	2016
	€	€
Net WIP and Preliminary Expenses (Note 2)	196,814	(337,822)
Capital Balances (Note 10)	2,471,287	7,592,334
Capital Balance Surplus/(Deficit) at 31st December	2,668,101	7,254,511

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	7,254,511	4,040,451
Expenditure	38,806,305	33,644,504
Income		
- Grants	26,381,003	16,957,766
- Loans	-	13,500,000
- Other	4,169,966	4,259,139
Total Income	30,550,968	34,716,904
Net Revenue Transfers	3,668,928	2,141,660
Closing Balance	2,668,101	7,254,511

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2017	2017	2017	2016
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	35,413,061	3,736,772	39,149,833	37,663,452
Mortgage Loans/Equity Payable (Note 7)	(33,302,578)	(3,729,875)	(37,032,452)	(36,354,424)
Surplus/(Deficit) in Funding @ 31st of Decembe	2,110,483	6,898	2,117,381	1,309,028

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2017	2017	2017	2016
	€	€	€	€
Expenditure	453,712	(43,244)	410,469	361,888
Charged to Jobs	(4,117)	44,512	40,395	37,166
Surplus/(Deficit) for Year	449,596	1,268	450,863	399,054
Transfers from/(to) Reserves	(375,374)	-	(375,374)	(297,985)
Surplus/(Deficit) before Transfers	74,222	1,268	75,490	101,069

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2017	2017	2017
	Transfer	Transfer	Net
	From	To	Reserves
	Reserves	Reserves	€
	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(2)	(2)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-
Principal Repaid - Finance Leases	-	(375,374)	(375,374)
Transfers - Other Balance Sheet Reserves	-	-	-
Transfers - Capital Account	97,862	(3,773,198)	(3,675,337)
Surplus/(Deficit) for Year	97,862	(4,148,574)	(4,050,712)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2017		2016	
		€		€	
State Grants & Subsidies	3	24,201,590	30.5%	23,986,137	31.1%
Contributions from other Local Authorities		41,819	0.1%	32,660	0.0%
Goods and Services	4	24,971,491	31.5%	23,649,357	30.6%
		49,214,900	62.1%	47,668,154	61.7%
Local Property Tax		10,673,913	13.5%	9,621,663	12.5%
Pension Related Deduction		-	0.0%	942,095	1.2%
Rates		19,408,708	24.5%	18,980,383	24.6%
Total Income		79,297,520	100.0%	77,212,295	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE						INCOME						NET
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		Over/(Under) Budget		
	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017	
	€	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	17,851,361	278,454	18,129,815	15,961,970	(2,167,846)	18,474,030	30,000	18,504,030	16,258,582	2,245,448	77,602		
Roads Transportation & Safety	19,912,758	1,067,473	20,980,231	17,093,916	(3,886,315)	14,435,413	-	14,435,413	11,104,111	3,331,303	(555,013)		
Water Services	6,600,372	197,011	6,797,383	6,778,146	(19,237)	6,626,229	-	6,626,229	6,620,129	6,099	(13,138)		
Development Management	8,067,815	1,007,684	9,075,499	7,894,917	(1,180,581)	3,308,889	67,862	3,376,751	2,344,472	1,032,278	(148,303)		
Environmental Services	9,453,985	125,605	9,579,589	9,060,984	(518,606)	1,994,972	-	1,994,972	1,768,119	226,853	(291,752)		
Recreation & Amenity	5,549,089	978,556	6,527,644	5,917,501	(610,144)	390,480	-	390,480	214,761	175,719	(434,425)		
Agriculture, Education, Health & Welfare	645,358	7,652	653,010	797,322	144,311	475,804	-	475,804	568,725	(92,920)	51,391		
Miscellaneous Services	7,160,640	486,140	7,646,779	6,659,746	(987,034)	3,509,083	-	3,509,083	1,340,702	2,168,381	1,181,347		
Total Divisions	75,241,377	4,148,574	79,389,951	70,164,500	(9,225,451)	49,214,900	97,862	49,312,762	40,219,600	9,093,161	(132,291)		
Local Property Tax	-	-	-	-	-	10,673,913	-	10,673,913	10,673,900	13			
Pension Related Deduction	-	-	-	-	-	-	-	-	-	-	-		
Rates	-	-	-	-	-	19,408,708	-	19,408,708	19,271,000	137,708			
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-		
Total Divisions	-	-	-	-	-	30,082,621	-	30,082,621	29,944,900	137,721	137,721		
Surplus/(Deficit) for Year	75,241,377	4,148,574	79,389,951	70,164,500	(9,225,451)	79,297,520	97,862	79,395,382	70,164,500	9,230,882	5,430		

17. Net Cash Inflow/(Outflow) from Operating Activities

	2017
	€
Operating Surplus/(Deficit) for Year	5,431
(Increase)/Decrease in Stocks	48,043
(Increase)/Decrease in Trade Debtors	556,608
Increase/(Decrease) in Creditors Less than One Year	391,716
	<u>1,001,798</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	(136,571)
Increase/(Decrease) in Reserves created for specific purposes	(598,714)
	<u>(735,285)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(87,230)
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(4,298,531)
	<u>(4,385,761)</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(1,281,226)
Increase/(Decrease) in Mortgage Loans	878,522
Increase/(Decrease) in Asset/Grant Loans	(833,649)
Increase/(Decrease) in Revenue Funding Loans	(182,376)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(390,030)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(200,494)
Increase/(Decrease) in Finance Leasing	556,932
(Increase)/Decrease in Portion Transferred to Current Liabilities	(564,993)
Increase/(Decrease) in Long Term Creditors - Deferred Income	836,032
	<u>(1,181,282)</u>

21. Increase/(Decrease) in Reserve Financing

	2017
	€
Increase/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	244,517
(Increase)/Decrease in Reserves in Associated Companies	(221,719)
	<u>22,798</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	176,459
Increase/(Decrease) in Cash at Bank/Overdraft	(4,540,323)
Increase/(Decrease) in Cash in Transit	(14,133)
	<u>(4,377,998)</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2017

	2017	2016
	£	£
<u>Payroll</u>		
- Salary & Wages	25,690,815	25,007,791
- Pensions (Incl. Gratuities)	4,130,746	4,248,313
- Other Costs	1,934,760	2,072,916
Total	31,756,321	31,329,020
<u>Operational Expenses</u>		
- Purchase of Equipment	485,077	446,309
- Repairs & Maintenance	1,546,414	1,838,598
- Contract Payments	5,457,686	6,107,390
- Agency Services	859,815	671,152
- Machinery Yard Charges (Incl Plant Hire)	651,683	1,168,908
- Purchase of Materials & Issues from Stores	6,547,962	7,564,353
- Payments of Grants	5,770,295	5,282,896
- Members Costs	235,585	240,398
- Travelling & Subsistence	1,187,094	1,112,501
- Consultancy & Professional Fees Payments	1,311,851	828,864
- Energy Costs	1,350,048	1,304,612
- Other	8,270,106	7,612,996
Total	33,673,615	34,178,976
<u>Administration Expenses</u>		
- Communication Expenses	380,274	352,584
- Training	203,566	235,940
- Printing & Stationery	249,389	332,386
- Contributions to Other Bodies	209,746	182,779
- Other	657,690	558,638
Total	1,700,665	1,662,327
<u>Establishment Expenses</u>		
- Rent & Rates	1,420,527	1,276,666
- Other	638,956	724,152
Total	2,059,483	2,000,818
Financial Expenses	4,663,102	4,649,963
Miscellaneous Expenses	1,388,191	774,911
Total Expenditure	75,241,377	74,596,015

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
A01 Maintenance/Improvement of L.A Housing	4,276,792	635,541	6,867,867	-	7,503,409
A02 Housing Assessment, Allocation and Transfer	347,619	-	10,255	-	10,255
A03 Housing Rent and Tenant Purchase Administration	629,607	-	10,654	-	10,654
A04 Housing Community Development Support	531,656	-	4,368	-	4,368
A05 Administration of Homeless Service	1,041,730	792,731	35,788	-	828,519
A06 Support to Housing Capital & Affordable Prog.	769,625	138,705	46,520	-	185,226
A07 RAS Programme	7,323,762	5,604,189	1,732,201	-	7,336,390
A08 Housing Loans	999,356	132,433	973,478	-	1,105,911
A09 Housing Grants	2,072,693	1,469,457	5,269	-	1,474,725
A11 Agency & Recoupable Services	87,889	-	3,773	-	3,773
A12 Housing Assistance Programme	49,087	40,800	-	-	40,800
Total Including Transfers to/from Reserves	18,129,815	8,813,856	9,690,175	-	18,504,030
Less: Transfers to/from Reserves	278,454	-	30,000	-	30,000
Total Excluding Transfers to/from Reserves	17,851,361	8,813,856	9,660,175	-	18,474,030

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	941,637	553,923	36,273	-	590,196
B02 NS Road - Maintenance and Improvement	412,494	349,305	6,300	-	355,605
B03 Regional Road - Maintenance and Improvement	2,617,295	323,897	21,847	-	345,744
B04 Local Road - Maintenance and Improvement	12,878,784	9,352,489	171,238	-	9,523,727
B05 Public Lighting	1,250,000	106,619	24	-	106,643
B06 Traffic Management Improvement	138,993	-	4,244	-	4,244
B07 Road Safety Engineering Improvement	37,589	-	204	-	204
B08 Road Safety Promotion/Education	26,869	-	713	-	713
B09 Maintenance & Management of Car Parking	998,720	-	2,294,683	-	2,294,683
B10 Support to Roads Capital Prog.	312,079	-	21,497	-	21,497
B11 Agency & Recoupable Services	1,365,773	583,760	608,398	-	1,192,157
Total Including Transfers to/from Reserves	20,980,231	11,269,993	3,165,420	-	14,435,413
Less: Transfers to/from Reserves	1,067,473	-	-	-	-
Total Excluding Transfers to/from Reserves	19,912,758	11,269,993	3,165,420	-	14,435,413

SERVICE DIVISION C

Water Services

Service	EXPENDITURE		INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
C01 Operation and Maintenance of Water Supply	3,183,207	-	3,163,818	-	3,163,818	
C02 Operation and Maintenance of Waste Water Treatment	1,835,134	-	1,827,138	-	1,827,138	
C03 Collection of Water and Waste Water Charges	481,930	-	479,468	-	479,468	
C04 Operation and Maintenance of Public Conveniences	67,714	-	6,156	-	6,156	
C05 Admin of Group and Private Installations	871,273	795,505	4,354	-	799,859	
C06 Support to Water Capital Programme	347,623	-	339,712	-	339,712	
C07 Agency & Recoupable Services	7,414	-	6,990	-	6,990	
C08 Local Authority Water & Sanitary Services	3,087	3,087	-	-	3,087	
Total Including Transfers to/from Reserves	6,797,383	798,592	5,827,636	-	6,626,229	
Less: Transfers to/from Reserves	197,011	-	-	-	-	
Total Excluding Transfers to/from Reserves	6,600,372	798,592	5,827,636	-	6,626,229	

SERVICE DIVISION D

Development Management

Service	EXPENDITURE		INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
D01 Forward Planning	568,078	-	11,830	-	11,830	
D02 Development Management	1,491,500	-	552,212	-	552,212	
D03 Enforcement	385,766	-	11,923	-	11,923	
D04 Op & Mice of Industrial Sites & Commercial Facilities	544	-	-	-	-	
D05 Tourism Development and Promotion	1,447,534	53,295	198,102	-	251,397	
D06 Community and Enterprise Function	1,759,003	1,088,470	28,700	-	1,117,170	
D07 Unfinished Housing Estates	51,438	-	215	-	215	
D08 Building Control	25,414	-	11,860	-	11,860	
D09 Economic Development and Promotion	2,568,215	1,000,187	200,248	-	1,200,435	
D10 Property Management	13,652	-	33,507	-	33,507	
D11 Heritage and Conservation Services	764,355	37,351	148,852	-	186,203	
D12 Agency & Recoupable Services	-	-	-	-	-	
Total Including Transfers to/from Reserves	9,075,499	2,179,302	1,197,448	-	3,376,751	
Less: Transfers to/from Reserves	1,007,684	-	67,862	-	67,862	
Total Excluding Transfers to/from Reserves	8,067,815	2,179,302	1,129,586	-	3,308,889	

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
E01 Operation, Maintenance and Aftercare of Landfill	316,393	68,784	492,012	-	-	560,796
E02 Op & Mnce of Recovery & Recycling Facilities	914,194	19,393	43,001	-	-	62,394
E03 Op & Mnce of Waste to Energy Facilities	-	-	-	-	-	-
E04 Provision of Waste to Collection Services	119,508	5,000	58,671	-	-	63,671
E05 Litter Management	366,409	174,342	8,694	-	-	183,036
E06 Street Cleaning	1,677,803	-	32,910	-	-	32,910
E07 Waste Regulations, Monitoring and Enforcement	377,730	-	53,256	-	-	53,256
E08 Waste Management Planning	85,759	-	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	374,264	-	91,858	-	-	91,858
E10 Safety of Structures and Places	225,010	54,530	4,357	-	-	58,887
E11 Operation of Fire Service	4,165,492	53,291	291,133	38,108	-	382,531
E12 Fire Prevention	256,987	-	183,696	-	-	183,696
E13 Water Quality, Air and Noise Pollution	678,102	-	317,368	-	-	317,368
E14 Agency & Recoupable Services	21,939	4,570	-	-	-	4,570
Total Including Transfers to/from Reserves	9,579,589	379,910	1,576,955	38,108	-	1,994,972
Less: Transfers to/from Reserves	125,605	-	-	-	-	-
Total Excluding Transfers to/from Reserves	9,453,985	379,910	1,576,955	38,108	-	1,994,972

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
F01 Operation and Maintenance of Leisure Facilities	348,950	11,948	-	-	11,948
F02 Operation of Library and Archival Service	3,023,572	16,872	240,182	-	257,054
F03 Op. Mice & Imp of Outdoor Leisure Areas	2,379,033	-	34,579	-	34,579
F04 Community Sport and Recreational Development	57,015	-	-	-	-
F05 Operation of Arts Programme	719,075	81,458	5,440	-	86,899
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	6,527,644	110,278	280,201	-	390,480
Less: Transfers to/from Reserves	978,556	-	-	-	-
Total Excluding Transfers to/from Reserves	5,549,089	110,278	280,201	-	390,480

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
G01 Land Drainage Costs	-	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-	-
G04 Veterinary Service	563,662	273,918	187,005	-	-	460,922
G05 Educational Support Services	74,977	13,128	1,754	-	-	14,882
G06 Agency & Recoupable Services	14,371	-	-	-	-	-
Total Including Transfers to/from Reserves	653,010	287,046	188,758	-	-	475,804
Less: Transfers to/from Reserves	7,652	-	-	-	-	-
Total Excluding Transfers to/from Reserves	645,358	287,046	188,758	-	-	475,804

SERVICE DIVISION II

Miscellaneous Services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
1101 Profit/Loss Machinery Account	45,065	5,613	(5,613)	-	-
1102 Profit/Loss Stores Account	43,244	-	44,837	-	44,837
1103 Administration of Rates	3,882,650	-	264,292	-	264,292
1104 Franchise Costs	177,015	-	710	-	710
1105 Operation of Morgue and Coroner Expenses	167,994	-	62	-	62
1106 Weighbridges	24,322	-	667	-	667
1107 Operation of Markets and Casual Trading	800	-	13,048	-	13,048
1108 Malicious Damage	-	-	-	-	-
1109 Local Representation/Civic Leadership	945,422	-	2,360	-	2,360
1110 Motor Taxation	705,917	-	45,392	-	45,392
1111 Agency & Recoupable Services	1,654,352	356,999	2,777,005	3,712	3,137,716
Total Including Transfers to/from Reserves	7,646,779	362,612	3,142,759	3,712	3,509,083
Less: Transfers to/from Reserves	486,140	-	-	-	-
Total Excluding Transfers to/from Reserves	7,160,640	362,612	3,142,759	3,712	3,509,083
TOTAL ALL DIVISIONS (Excluding Transfers)	75,241,377	24,201,590	24,971,491	41,819	49,214,900

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2017	2016
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	10,314,712	8,763,021
Housing Grants & Subsidies	8,743,513	6,954,562
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	798,592	398,968
Environmental Protection/Conservation Grants	226,017	399,040
Miscellaneous	1,208,713	1,592,570
	21,291,547	18,108,162
Other Departments and Bodies		
Road Grants	1,009,847	4,575,063
Local Enterprise Office	970,547	833,457
Higher Education Grants	11,378	31,825
Community Employment Schemes	-	-
Civil Defence	54,530	55,246
Miscellaneous	863,740	382,385
	2,910,042	5,877,976
TOTAL	24,201,590	23,986,137

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2017	2016
	€	€
Rents from Houses	8,453,007	8,038,979
Housing Loans Interest & Charges	955,583	1,001,426
Domestic Water	-	-
Commercial Water	-	-
Irish Water	5,634,461	6,079,774
Domestic Refuse	20,448	89,041
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	487,229	433,477
Parking Fines/Charges	2,263,605	2,147,535
Recreation & Amenity Activities	176	176
Library Fees/Fines	30,864	39,553
Agency Services	-	-
Pension Contributions	893,740	886,126
Property Rental & Leasing of Land	133,050	147,326
Landfill Charges	10,082	15,116
Fire Charges	419,700	285,468
NPPR	722,250	654,275
Miscellaneous	4,947,296	3,831,086
	24,971,491	23,649,357

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2017	2016
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	16,129,049	13,521,492
Purchase of Land	807,746	2,274,824
Purchase of Other Assets/Equipment	12,334,249	6,990,275
Professional & Consultancy Fees	1,913,249	4,890,590
Other	7,622,013	5,967,321
Total Expenditure (Net of Internal Transfers)	38,806,305	33,644,504
Transfers to Revenue	209,095	2,045,890
Total Expenditure (Including Transfers)*	39,015,401	35,690,394
<u>INCOME</u>		
Grants and LPT	26,381,003	16,957,766
Non-Mortgage Loans	-	13,500,000
Other Income		
Development Contributions	1,211,561	2,141,546
Property Disposals - Land	31,014	164,581
- LA Housing	433,617	255,000
- Other Property	-	160,000
Tenant Purchase Annuities	25,779	26,806
Car Parking	-	-
Other	2,467,994	1,511,206
Total Income (Net of Internal Transfers)	30,550,968	34,716,904
Transfers from Revenue	3,878,023	4,187,550
Total Income (Including Transfers) *	34,428,991	38,904,455
Surplus/(Deficit) for year	(4,586,410)	3,214,060
Balance (Debit)/Credit @ 1st January	7,254,511	4,040,451
Balance (Debit)/Credit @ 31st December 2017	2,668,101	7,254,511

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	Balance at 01/01/2017	Expenditure	INCOME			TRANSFERS			Balance at 31/12/2017	
			Grants & LPT	Non Mortgage Loans *	Other	Total Income	Transfers from Revenue	Transfers to Revenue		Internal Transfers
01 HOUSING & BUILDING	523,245	18,337,434	15,742,386	-	855,446	16,597,831	52,467	234	-	(1,164,124)
02 ROAD TRANSPORTATION & SAFETY	370,336	14,416,570	9,297,820	-	408,814	9,706,634	840,500	-	400,000	(3,099,100)
03 WATER SERVICES	28,827	673,793	-	-	621,196	621,196	-	-	95,882	72,111
04 DEVELOPMENT MANAGEMENT	7,151,287	3,497,740	152,833	-	1,740,807	1,893,641	888,010	67,862	(539,472)	5,827,864
05 ENVIRONMENTAL SERVICES	20,535	1,209,593	1,136,623	-	-	1,136,623	12,500	-	-	(39,935)
06 RECREATION & AMENITY	(4,954,920)	370,008	-	-	5,000	5,000	822,390	-	(56,410)	(4,553,947)
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	-	-	-	-	-	-	-	-	-	-
08 MISCELLANEOUS	4,115,200	301,167	51,341	-	538,703	590,044	1,262,156	141,000	100,000	5,625,232
	7,254,511	38,806,305	26,381,003	-	-4,169,966	30,550,968	3,878,023	209,095	-	2,668,101

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2017

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2017	Accrued	Vacant Property Adjustments	Write Offs	Waivers	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2017 =(G-H)	Specific Doubtful Arrears*	%Collected =(H)/(G-I)
	€	€	€	€	€	€	€	€	€	
Rates	1,097,306	19,369,483	2,519,326	557,604	-	17,389,858	16,547,126	842,732	37,959	95%
Rents & Annuities	590,042	8,313,947	-	5,689	498	8,897,802	8,187,042	710,760	-	92%
Housing Loans	617,787	2,655,517	-	4,072	-	3,269,232	2,763,716	505,515	-	85%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Consolidated in Local Authority accounts (Y/N)	Reporting date of financial statements
Kilkenny Civic Trust	N/A	Associate	1,665,375	200,282	890,301	947,359	1,078,750	N	31.12.2016
Watergate Theatre Company Ltd	100%	Subsidiary	48,657	108,655	638,876	632,415	(59,998)	N	31.12.2016
Kilkenny Tourism Ltd	N/A	Associate	77,039	76,217	128,494	128,494	822	N	31.12.2016
Kilkenny Local Authorities Complex Ltd	100%	Subsidiary	13,315,440	6,472,612	1,741,905	2,325,745	(7,357,272)	N	31.12.2016
Carlow Kilkenny Energy Agency	N/A	Associate	597,477	210,268	741,460	628,830	387,209	N	31.12.2016
Kilkenny Community Enterprise Centre Ltd	N/A	Associate	359,317	323,085	44,725	51,756	36,232	N	31.12.2016

