



16th March, 2020.

**TO: AN CATHAOIRLEACH
& EACH MEMBER OF KILKENNY COUNTY COUNCIL**

**RE: APPROVAL OF LOAN FROM HOUSING FINANCE AGENCY
FOR HOUSING LOAN PURPOSES**

Dear Councillor,

I wish to advise you that approval of the Elected Members is being sought for a loan of €5m for housing loan purposes. This will be used over the years 2020/2021 to fund housing loan applications that have been approved by Kilkenny County Council.

Our existing housing mortgage loan facility has been fully utilised and Council now requires approval of €5m to continue issuing mortgage loans to applicants.

The loan of €5m will be borrowed from Housing Finance Agency.

Yours sincerely,

**Martin Prendiville,
Head of Finance**