



KILKENNY

THE BEST OF IRELAND



Abbey Quarter update to Kilkenny County Council May 2024



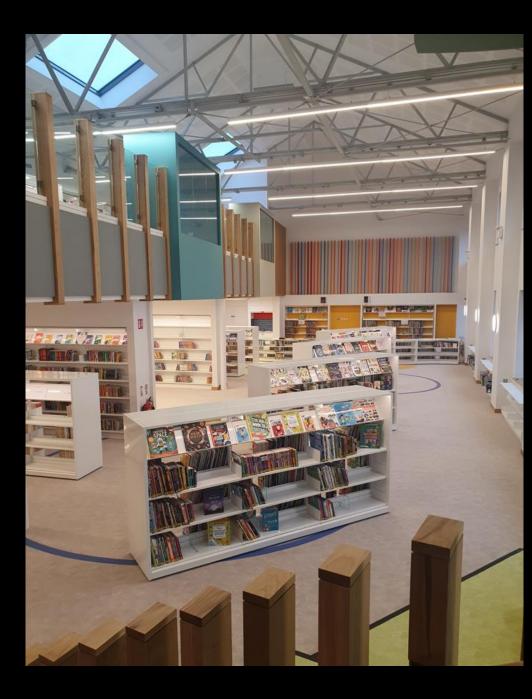
where medieval meets modern

Mayfair Library









Street & Park





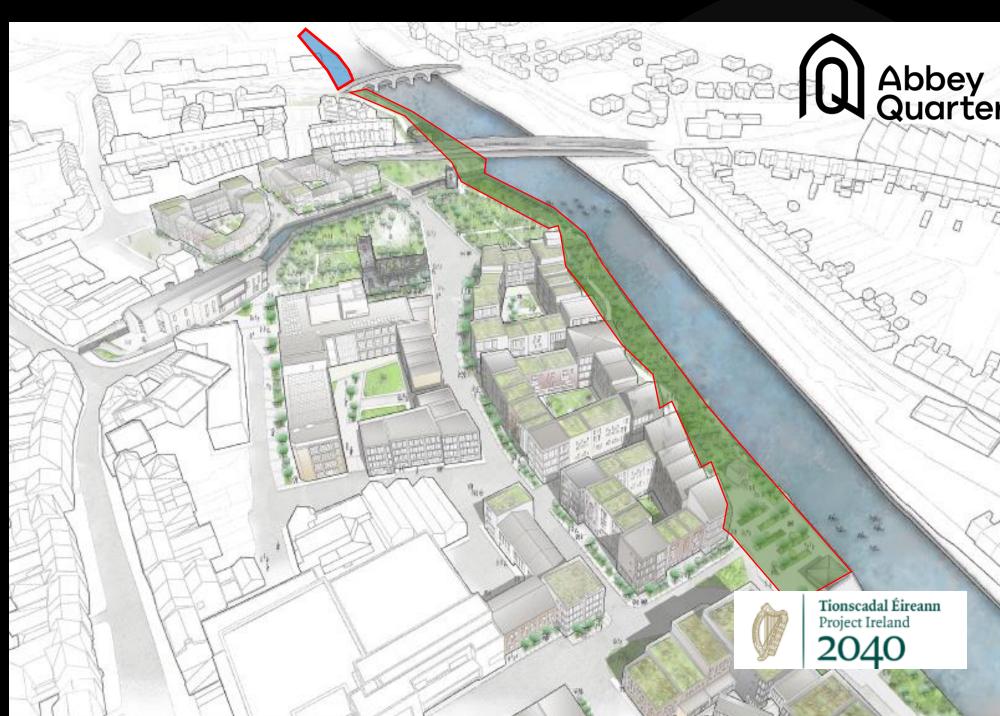


Street & park project

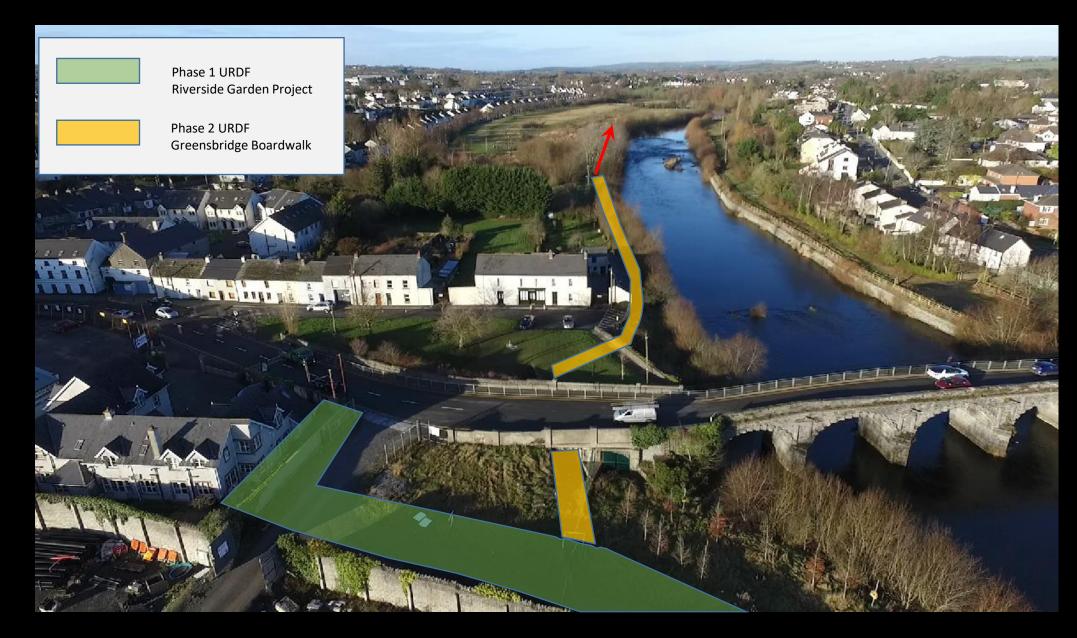
Construction to commence Autumn 2024
To be completed Q2 2026

Boardwalk

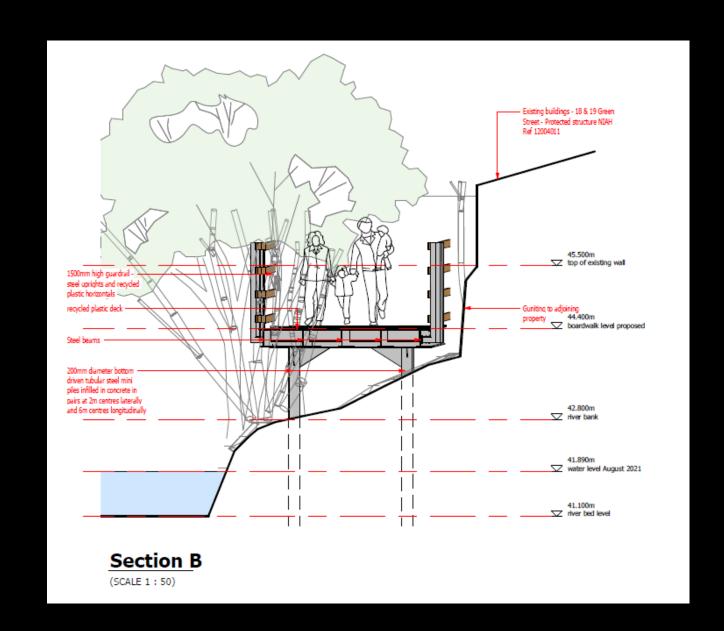






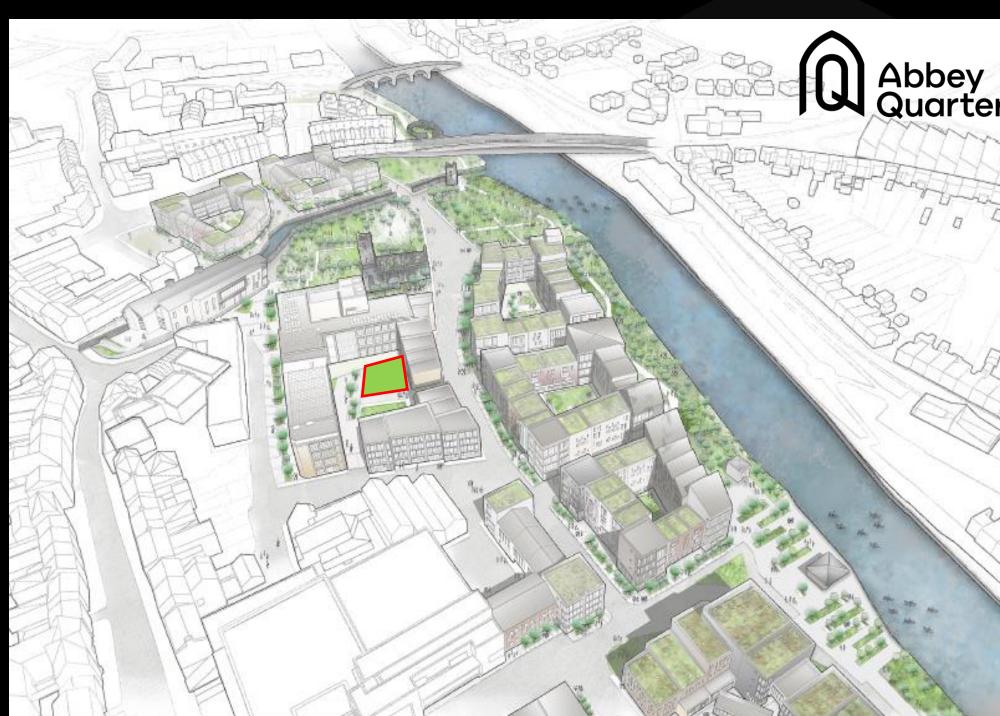




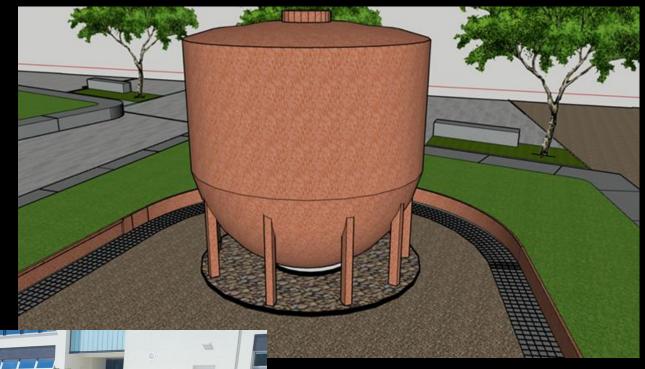


Brewhouse Square – copper tank





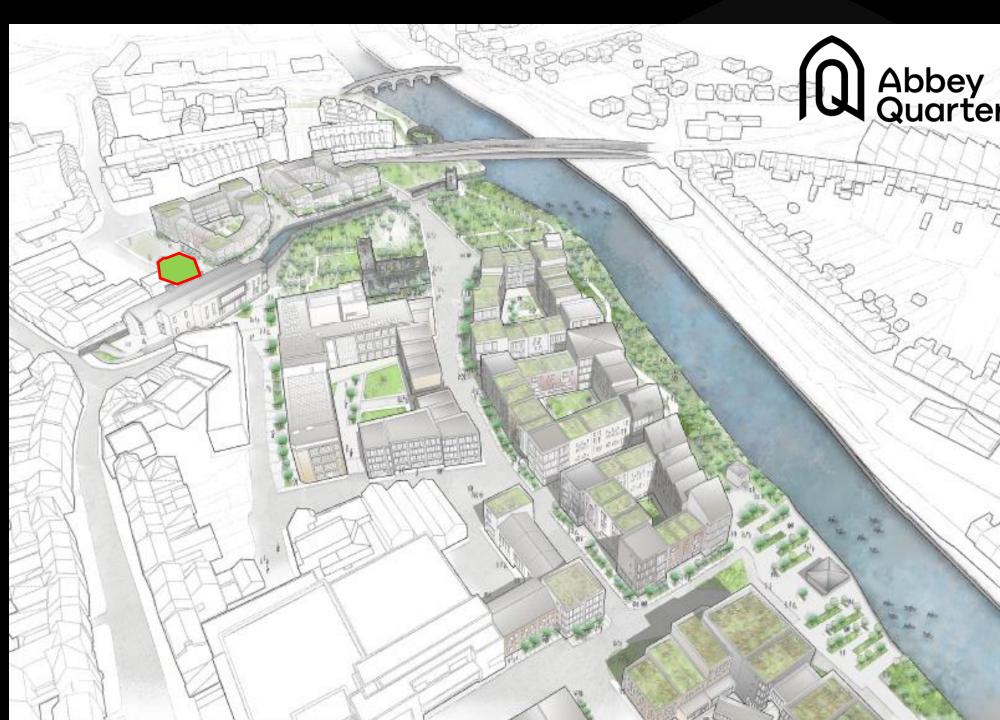






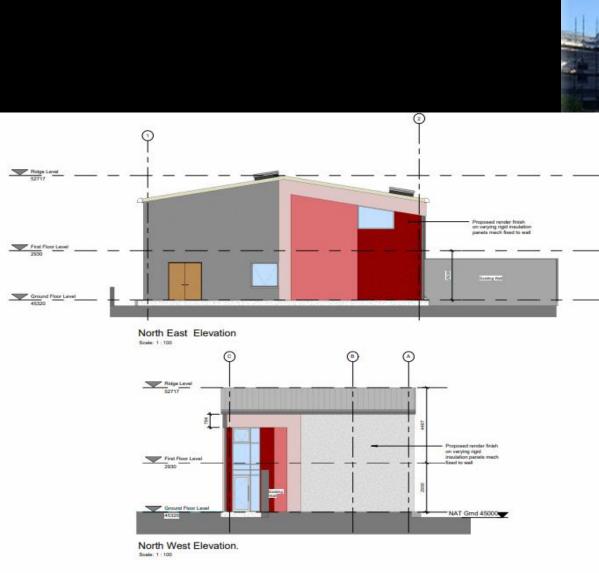
Cultural Hub





Cultural Hub





Engineers Block





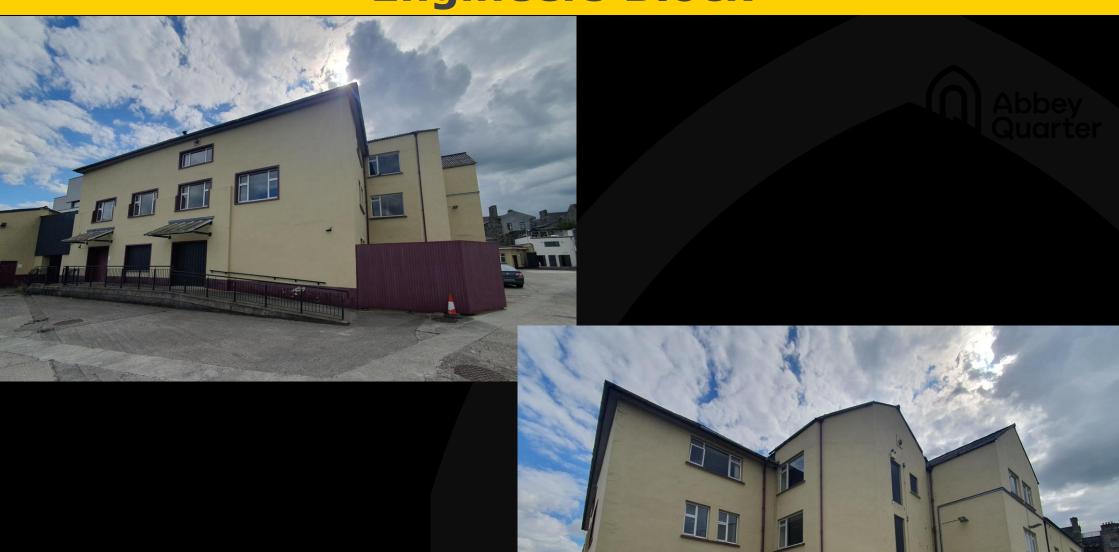
Watergate Theatre







Engineers Block





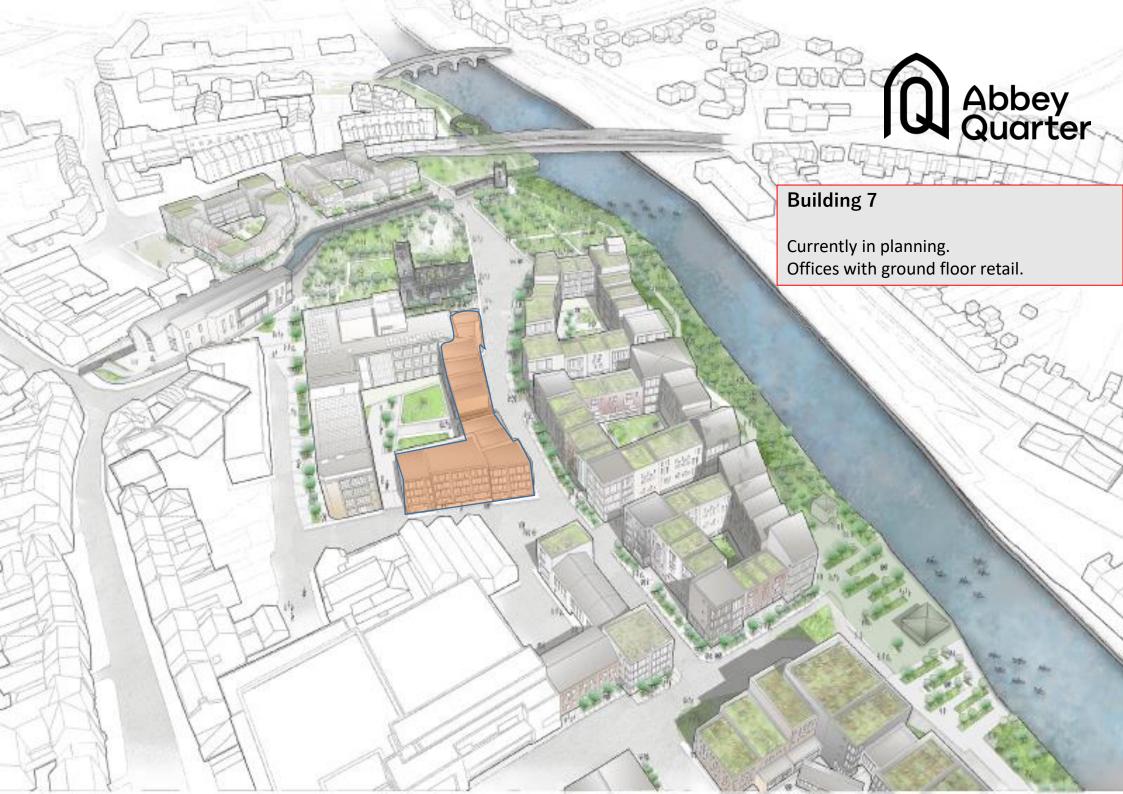
Partnership update to Kilkenny County Council

20th May 2024

Brewhouse





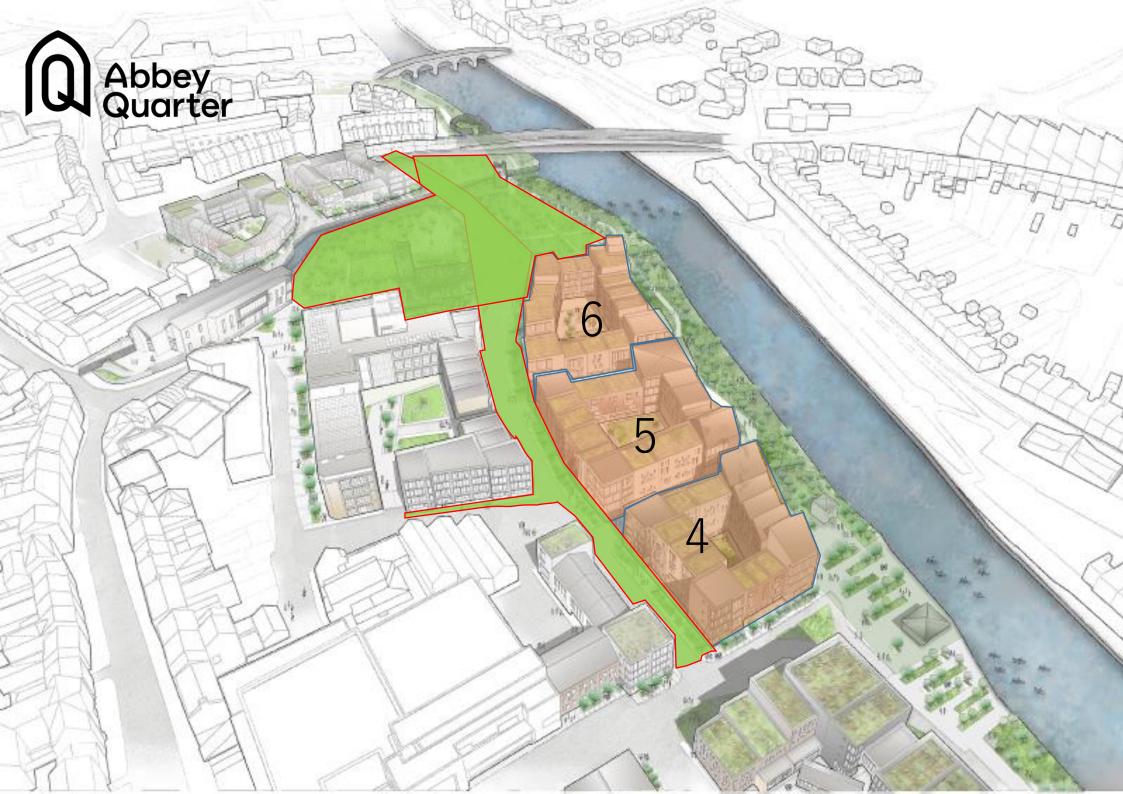


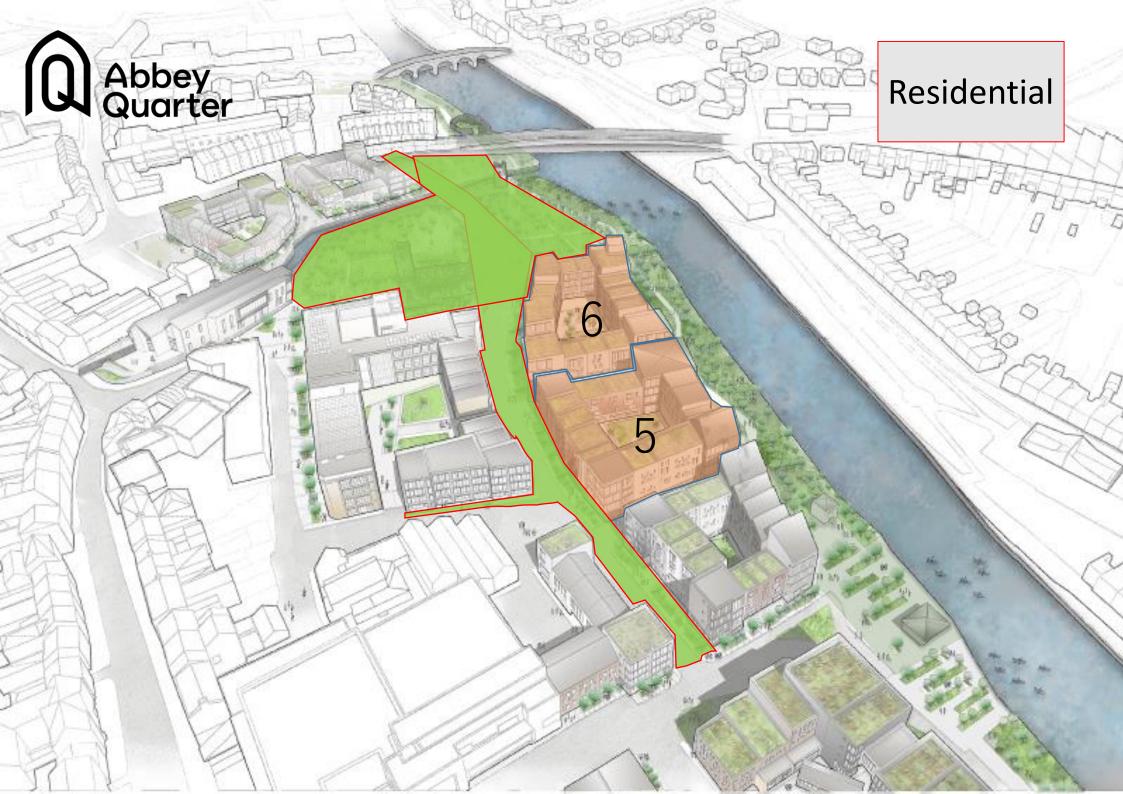
Building 7 Offices above Ground Floor retail

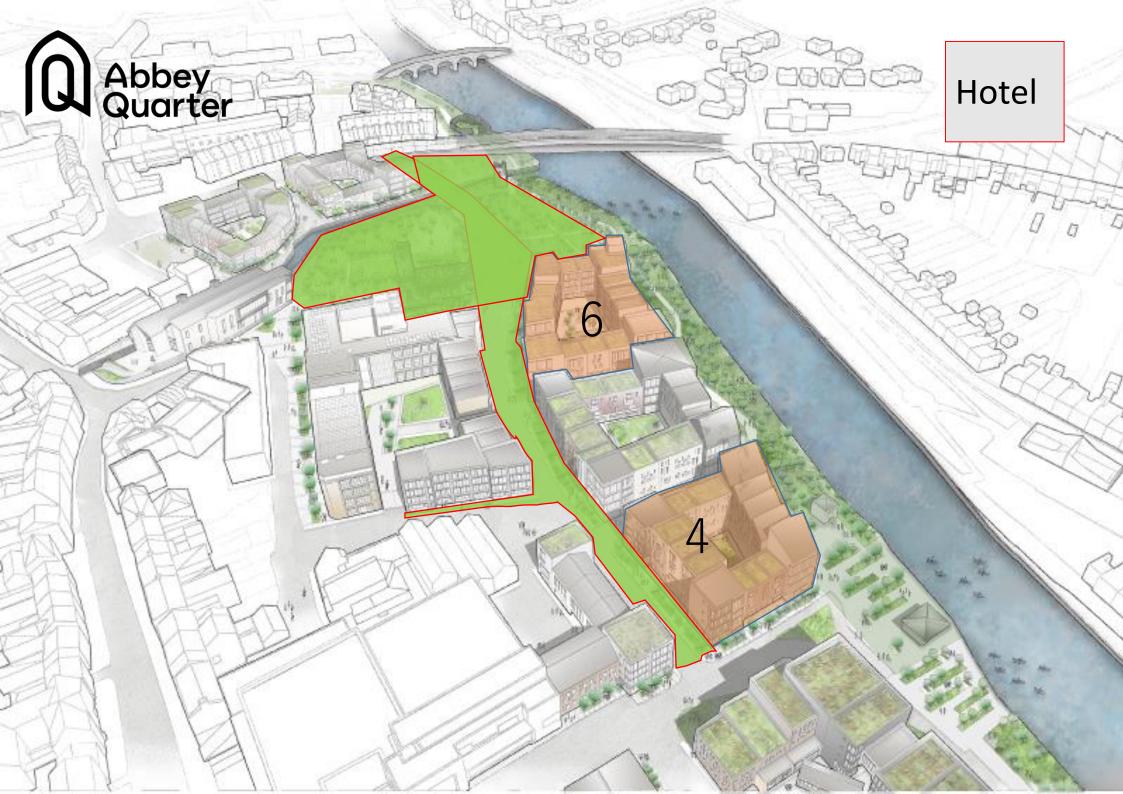














Partnership Agreement 23rd Dec 2016

Cl 6.5 "Neither the Partnership, nor the General Partner may conduct or carry out any of the following activities without the approval of each of the Founding Limited Partners.....

Cl 6.5.2 "....dispose of any properties"

Founding Partners

- Kilkenny County Council
- National Treasury Management Agency

 (as controller and manager of the Ireland Strategic Investment Fund)



Key challenges

Commercial Development

- Construction costs general
- Rising interest rates
- Market rent for commercial buildings
- Demand for office

Residential

- Construction costs for apartments
- Purchase costs
- State supports

General

Parking



