Council Meeting Jan 2024

Housing Capital Update



Kilkenny County Council Comhairle Chontae Chill Chainnigh Housing for All

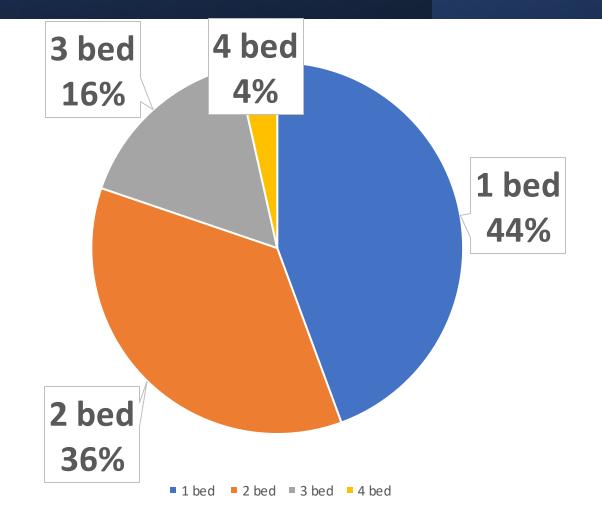


Housing for All – Social Housing Targets

	Target	Delivered / Current Projected	Difference	
2022	176	147	-29	
2023	154	182	28	
2024	158	177	19	
2025	169	173	4	more projects expected
2026	172	95	-77	more projects expected
	829	774	-55	

Approved Applicants – Unit Sizes Co Kilkenny

80% of approved applicants = 1 and 2 bed units



Approved Applicants – Geographical Spread

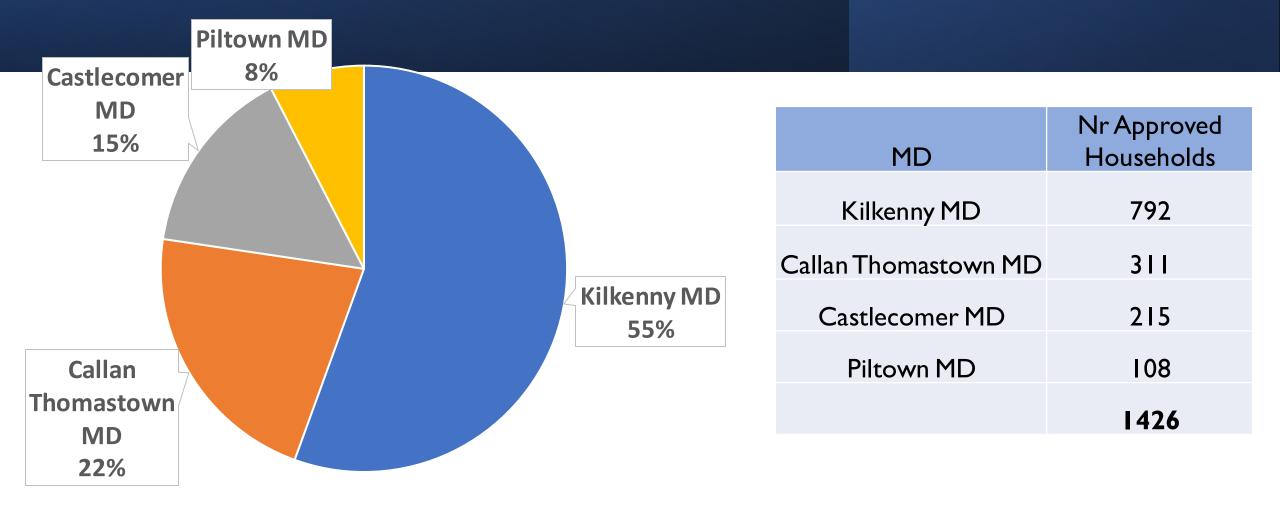
MD	Area	Nr Households			MD	Area	Nr Households	
Kilkenny MD	Kilkenny City	792				Castlecomer	46	
Kilkenny MD Total		792	56%			Ballyragget	40	
	Callan	113			ι	Freshford	32	_
	Thomastown	51				Urlingford	26	
		40			Castlecomer MD	Gowran	17	
	Graiguenamanagh					Goresbridge	14	
	Bennettsbridge	35			F	Paulstown	11	
Callan Thomastown	Ballyhale	20				Johnstown	10	
MD	The					Moneenroe	7	
	Rower/Inistioge	11				Other	12	
	Kells	10			Castlecomer MD			
	Glenmore	5			Total		215	15%
	Stoneyford	5				Ferrybank	43	
	, New Ross Environs	5				Mooncoin	20	
		16				Piltown	18	
	Other	10				Kilmacow	12	
Callan Thomastown			000			Mullinavat	6	
MD Total		311	22%			Slieverue	5	
						Fiddown	4	

Piltown MD Total

8%

108

Approved Applicants – Gross Need (incl transfers), Ist preferences only



				Approved
	Scheme	Project Name	MD	Housing Body
2023	SHIP CONSTRUCTION SINGLE STAGE	Haggardsgreen, Callan	Callan Thomastown	
	SHIP CONSTRUCTION	Legan Grange & Legan Court, Ladywell, Thomastown, Co Kilkenny	Callan Thomastown	
Delivery			Callan Thomastown Total	
	SHIP SINGLE STAGE RENEWAL	Oldtown, Ballyragget	Castlecomer	
			Castlecomer Total	
	CAS CONSTRUCTION	19/21 Blackmill Street, Kilkenny	Kilkenny	Good Shepherd Services Ltd
Target was 154 units	SHIP SINGLE STAGE RENEWAL	4 Loughboy Park Kilkenny City	Kilkenny	
	LA Part V & TURNKEY	Village Gardens Waterford Road. Kilkenny City	Kilkenny	
		Golf Links Close and Golf Links Road, Kilkenny	Kilkenny	
	SHIP CONSTRUCTION SINGLE STAGE	18 Wolfe Tone Street, KK	Kilkenny	
	AHB CALF Turnkey & Part V	Nyne Park, Callan Road, Kilkenny City	Kilkenny	Clúid
	AHB CALF Turnkey & Part V	Cluian Glasson, Granges Road, Kilkenny City	Kilkenny	Clúid
	AHB CALF Turnkey	Nuncio Road, Kilkenny Phase 3	Kilkenny	Respond
			Kilkenny Total	
	LA Part V & TURNKEY	Creamery Site Kilmacow Co Kilkenny	Piltown	
	SHIP CONSTRUCTION TURNKEY	Main Street, Piltown, Co. Kilkenny	Piltown	
	SHIP CONSTRUCTION TURNKEY & PART V	The Crescent Belmont Ferrybank	Piltown	
			Piltown Total	

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Total Units

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2023 Legan Grange Thomastown

Legan Close

2023 Completions Old Creamery Kilmacow

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Housing for All

2023 Completions Village Gardens Part V



2023 Completions Haggardsgreen Accessible House





2023 Completions The Crescent Belmont





2023 Completions Nyne Park , Kilkenny





2023 Completions Cluain Glasson, Kilkenny





2023 Completions Golf Links Close, Kilkenny



Projects Completed Kilmacow HC





2024	
Pipeline	

Expected Delivery =177 units

Target = 158 units

			Approved Housing	
Scheme	Project Name	MD	Body	Total Units
SHIP SINGLE STAGE	Old Fire Station, Thomastown	Callan Thomastown		I
SHIP SINGLE STAGE RENEWAL	Cloghscregg, Thomastown	Callan Thomastown		1
		Callan Thomastown Total		2
AHB CALF Turnkey	Barrack St, Goresbridge	Castlecomer	Circle	4
SHIP TURNKEY & Part V	Potential Turnkey	Castlecomer		17
CAS CONSTRUCTION	8/9 Kilkenny Street, Castlecomer	Castlecomer	Good Shepherd Services Ltd	3
		Castlecomer Total		24
CAS TURNKEY	70-71 Patrick Street, Kilkenny	Kilkenny	Clanmil	4
LA Part V	Fox Meadow, Loughmacask, Kilkenny [Clancy Homes]	Kilkenny		8
LA Part V	Nyne Park, Callan Road, Kilkenny City	Kilkenny		10
ship construction	Crokers Hill, Kennyswell Road, Kilkenny	Kilkenny		88
SHIP TURNKEY & Part V	Castleoaks Kilkenny City	Kilkenny		30
AHB CALF Turnkey & PART V	Cluian Glasson, Granges Road, Kilkenny City	Kilkenny	Clúid	10
		Kilkenny Total		150
SHIP SINGLE STAGE RENEWAL	Old Health Centre, Kilmacow	Piltown		I
		Piltown Total		l l
				177

Projects On Site Crokers Hill



Projects On Site Crokers Hill



Projects On Site

Castleoaks Breagagh Valley 30 units



Projects On Site





	Scheme	Project Name	Approved Housing Body	MD	Total Units
2025	SHIP CONSTRUCTION	Abbeyhill, Newtown, Thomastown		Callan Thomastown	28
2025	CAS CONSTRUCTION	Mill Street, Callan	Kilkenny Voluntary Housing	Callan Thomastown	12
Pipeline	SHIP CONSTRUCTION	Powers and Lynches, 18-20 Bridge Street Callan		Callan Thomastown	2
				Callan Thomastown Total	42
		"Red Barn" Patrick Street, Ballyragget	Kilkenny Voluntary Housing Association	Castlecomer	
	SHIP CONSTRUCTION	An Tobar, Freshford, Co Kilkenny		Castlecomer	23
	SHIP CONSTRUCTION	Canal Road Johnstown		Castlecomer	11
				Castlecomer Total	45
Target – 164	SHIP CONSTRUCTION SINGLE STAGE	Old Community Centre Loughboy, Kilkenny City		Kilkenny	2
Current	SHIP CONSTRUCTION TURNKEY + PART V	Marnellsmeadows, Callan Road, Kilkenny		Kilkenny	22
Expected	AHB CALF Turnkey + Part V	Potential Project - Kilkenny City	Circle	Kilkenny	30
Delivery = 173	SHIP CONSTRUCTION	Teach Aimsire, Granges Road, Kilkenny City (former Weather Station Site)		Kilkenny	6
	SHIP CONSTRUCTION SINGLE STAGE	Small Capital - Kilkenny City		Kilkenny	4
				Kilkenny Total	64
	SHIP CONSTRUCTION TURNKEY + PART V	Abbeymeadows,Abbeygate, Ferrybank		Piltown	18
	LA Part V	Church View, Kilmacow, Co. Kilkenny		Piltown	4
				Piltown Total	22
				Total	173

Climate Change Targets – Housing Capital



- Implementation of Green Public Procurement
- Commitment to work towards achieving Home Performance Index (HPI) Gold Standard on all new Kilkenny County Council social housing
- Right sizing Programme to optimise use of buildings
- Continuation of Retrofit programme
- Better Training to tenants in managing energy efficiency measures in their homes e.g. air to water heat pumps

Affordable Housing

	2023	2024	2025	2026	Total
Current Target	14	21	18	18	76
Planned / Possible Affordable Purchase		45	45	10	
Planned / Possible Cost Rental		25			
Total Expected		70	45	10	125

- Estimate based on current approved projects and those under consideration.
- Mixed tenure development by KCC under consideration, if viable
- Market values outside Kilkenny City a challenge for delivery of affordable housing

Summary

Positives

- Town Centre units combating dereliction
- Mixed tenure direct build projects possible
- Trend towards design and build to enable modern methods of construction and better timelines
- Good relationship with contractors and developers in Co Kilkenny and South East enables turnkey & Part V pipeline
- Part V units coming on stream
- Further sites being purchased Callan, Kilkenny City, Goresbridge

Challenges

- Volume and pace of work programme
- Mains Water Supply deficiencies
- Delivery streams with specific requirements i.e. disability, homelessness, TAP
- Cost of Construction increasing
- Most of the team in place but staff recruitment and retention still an issue
- Development of derelict sites / protected structures impact on programme
- BIM implementation



Kilkenny County Council Affordable Purchase Scheme

LOCALAUTHORITY AFFORDABLE PURCHASE SCHEME

- Homes being made available at a reduced price for eligible applicants in return for KCC taking a % Equity Share in the Affordable Home.
- Purchaser enters into
 - Affordable Dwelling Purchase Agreement with Kilkenny County Council re Equity Share
 - Mortgage Agreement with Financial Institution re Mortgage.
- KCC priority agreements in place with Financial Institutions- regulate the priorities between both parties re interests in the property.
- Min 5% Equity Share of Market Value
- Purchaser can buy back % Share at a time of choosing but no obligation to do so.
 If not LA redemption when property sold/ transferred/ on death of owner or after 40 years. % Share based on OMV at time of buy back.



LOCALAUTHORITY AFFORDABLE PURCHASE SCHEME

- First Time Buyers, Fresh Start applicants, Require Larger Property
- Eligibility Criteria:
 - Within specified income limit;
 - Do not / have not owned / an interest in property in Ireland or elsewhere;
 - Right to Reside / Be habitually resident in Ireland
 - Property must be used as Principal Primary Resident
 - Max Mortgage Capacity + Deposit + Savings must not exceed 95% of OMV
- Houses offered in line with KCC Scheme of Priority adopted Feb 2023



Income..

In general: Income Limits is calculated where

Combined Gross Household Income x 4 must be less than 85.5% of the Market Value:

OMV of Home	85.5% of Market Value	Gross Annual Household Income limit: 85.5% of OMV / 4
€280,000	€239,400	€59,850
€300,000	€256,500	€64,125
€350,000	€299,250	€74,812

NB: Gross Household Income – preceding 52 weeks & in line with Affordable Housing Income Assessment Policy



Calculating Equity Share....

Example: House property OMV = €300,000

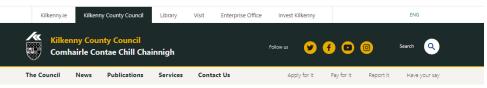
Income	Equity	Equity Amount	Max Mtg Capacity	Deposit	Purchaser Pays*
€64,125	5%	€15,000	€256,500	€28,500	€285,000
€60,000	11.11%	€33,333	€240,000	€26,667	€266,667

* Purchasing Capacity = Max Mtg Capacity & Deposit + Savings (To calculate Equity Amount = Max Mtg Capacity /9 x 10 & subtract from OMV)

1) €64,125 x 4 = €256,500 / 9 x 10= €285,000 €300,000 - €285,000 = €15,000 = Equity Amount

2) €60,000 x 4 = €240,000 / 9 x 10 = €266,666
€300,000 - €266,666 = €33,333 = Equity Amount





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English / Services / Housing

Survey - Affordable Housing Interest, Kilkenny County Council Affordable Housing Interest Survey - Kilkenny County Council

Kilkenny County Council, in line with our Housing Delivery Action Plan prepared under the governments new housing plan "Housing for All", is actively working on the development of affordable housing in the County over the coming years. Affordable Housing Scheme will provide houses at a reduced price for eligible applicants.

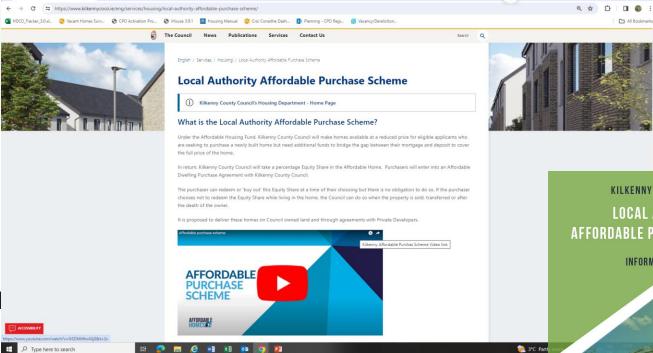
Notwithstanding the eligibility criteria that will be set down in Regulations for any scheme, the Council wishes to establish the level of interest in County Kilkenny for Local Authority provided affordable dwellings.

This is a survey of interest in affordable housing purchase only and for the purpose of gathering information on income levels, family size, housing type and location preference. The information will be used to inform the Council on the level of demand and locations for affordable houses and the house prices that people might be able to afford. This will help us design a scheme with the right type of homes, at the locations and price points that suits the needs of people insofar as possible.

Availability of any affordable housing schemes progressed by the Council in the future will be advertised separately, and a formal application process will apply in accordance with the legislation in place at that time.

The survey is now available on Kilkenny County Council's website and will be open for six weeks initially, up to the middle of October. Data is collected for survey purposes only and there will be

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Information www.kilkennycoco.ie

All enquires to:

affordablehousing@kilkennycoco.ie



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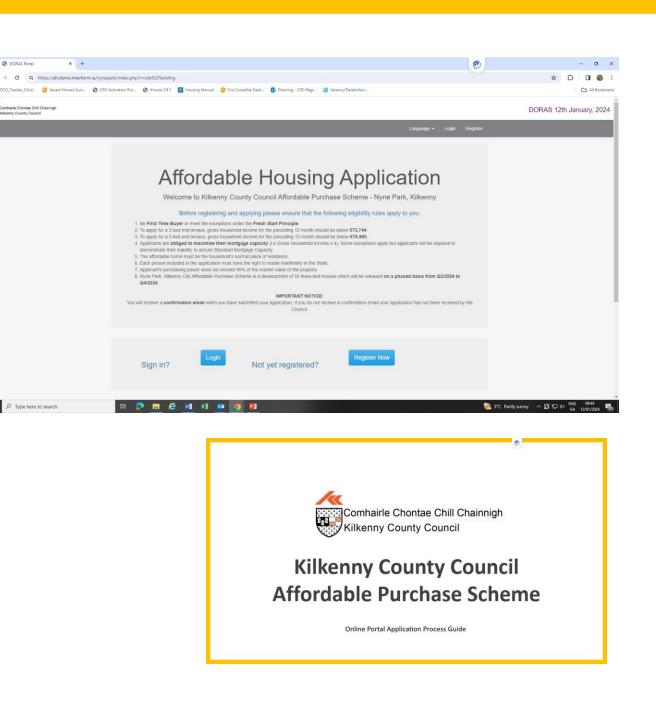


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Comhairle Chontae Chill Chainnigh Kilkenny County Council

♥ ODRAS Portal

- Affordable Scheme of 35 x 3 bed houses – May / Sept
- Q1 2024 Launch Feb Advertise – scheme details and portal open date
- Application by online portal only
- Portal open for applications for 3 / 4 weeks.
- Date & time of receipt of valid application



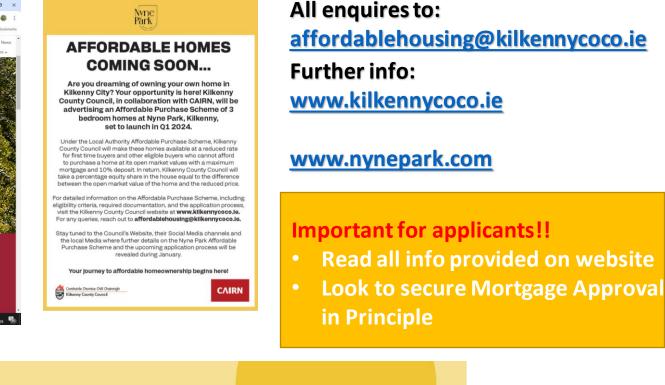
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			advertising an Affor bedroom home set to la
			Under the Local Authority / County Council will make th for first time buyers and o to purchase a home at its mortgage and 10% deposi take a percentage equity sh between the open market v
			For detailed information on th eligibility criteria, required doc visit the Kilkenny County Co For any queries, reach out to
A number of 3-bedroom homes in Nyne Park will be eligible for the Af			Stay tuned to the Council's V the local Media where furth Purchase Scheme and the reveal

A number of 3-bedroom homes in Nyne Park will be eligible for the Affordable Purchase Scheme, a government initiative aimed at making homeownership more accessible. Kilkenny County Council will open applications via an online portal in early 2024.

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Developments > Cluain Glasa

Glenveagh is pleased to introduce Cluain Glasan, a new development of spacious 2 and 3 bed family homes in a central location adjacent to the picturesque city of Kilkenny.

