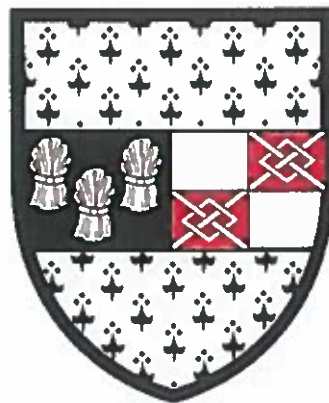


Unaudited

Kilkenny County Council Comhairle Chontae Chill Chainnigh



ANNUAL FINANCIAL STATEMENT

For year ending 31st December, 2019

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2019 Financial Review

1. Introduction

The Council's 2019 Annual Financial Statement (AFS) has been prepared in accordance with the requirements of the Department of the Housing, Planning, Community and Local Government Guidelines. In the adoption of FRS102, the financial statements have been renamed as per the new naming conventions.

2. Statement of Comprehensive Income (formerly Income & Expenditure Account)

The total expenditure incurred in the provision of services by the Council in 2019 was €88.5m. The surplus for the year was €10k bringing the cumulative surplus to date to €28k. It is critical that expenditure matches the available income on an ongoing basis.

3. Financial Position (formerly Balance Sheet) at 31st December 2019

The Council has maintained a relatively strong balance sheet as at December 2019. There was no additional non-mortgage loan finance required during the year. The net cash on hand was €11.4m as at December 2019. The overdraft facility was utilised during the year on 96 occasions. The maximum overdrawn balance was €5.7m. Total bank loans (excluding housing related loans) outstanding as at 31st December 2019 were €11.7m

Further progress was made on reducing income arrears in 2019. The historic collection rates on the main income categories are set out in Table 1.

Table 1	Collection %	Collection %	Collection %	Collection %	Collection %
	2015	2016	2017	2018	2019
Commercial Rates	92	94	95	93	94
Rents & Annuities	92	93	92	93	95
Housing Loans	82	80	85	88	90

These collection rates remain among the highest of all Local Authorities. Total arrears have been reduced by almost €2.1m (50%) since the end of 2013.

4. Capital Project Funding Arrangements

The total expenditure on capital projects delivered under the Capital Programme in 2019 was €63.7m. Housing and Roads accounted for 82% of the total expenditure. The outstanding commitments on completed capital projects amounted to €10.3m as at December, 2019. The annual budget provides for repayment of this commitment over a period of 8 years.

The Council adopted a Capital budget for the three year period 2018 to 2020 in May 2018. This budget sets out the estimated cost of the capital projects under consideration and the related funding sources.

This capital budget will be updated and presented to Council in the coming months. The Council can only initiate capital projects that have an identified funding source.

5. Conclusion

Current financial constraints mean the Council must meet increased demand with less resources. It is essential to have effective performance management and cost control within the council. The Council remains focussed on delivering value for money services and capital projects where resources permit.

Kilkenny County Council

Certificate of Chief Executive & Head of Finance for the year ended

31st December, 2019

- 1.1 We, the Chief Executive and Head of Finance, are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgements and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of the Kilkenny County Council for the year ended 31st December, 2019, as set out on pages 5 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Planning, Community and Local Government.

**Colette Byrne,
Chief Executive.**

13th March, 2020

**Martin Prendiville,
Head of Finance.**

13th March, 2020

Audit Opinion

To the Members of Kilkenny County Council

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DECLG) at 31st December, 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'.

The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS.

Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accruals basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to asset/grants and revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

Footnote: From 2017 onwards, local authorities no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

6. Overheads

Within the Service Division structure, there are certain costs that can be attributed to more than one division. These costs are defined as Service Support Costs. The net Service Support Costs are allocated on the basis of the cost drivers attributable to each division.

7. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Finance Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

Asset Category	Basis of Valuation
1. Land	Depending on anticipated use, it is valued at either: (a) Cost plus allowable rolled up charges or estimated allowable costs, or (b) Market value.
2. Local Authority Housing	Market value with vacant possession
3. Buildings	Depending on the use of the building (a) Market value (b) Current replacement cost
4. Plant & Machinery, Equipment, Furniture	Estimated current value taking account of condition
5. Road Network	Value based on the current cost of replacing the existing network

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature, the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, heritage, library books, buildings and housing are depreciated.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A.
Plant & Machinery		
- Long Life	S/L	10
- Short Life	S/L	20
Equipment	S/L	20
Furniture	S/L	20
Heritage Assets		Nil
Library Stock		Nil
Playgrounds	S/L	20
Parks	S/L	02
Landfill sites (*See note)		
Water Assets		
- Water Schemes	S/L	Asset life over 70 years
- Drainage Schemes	S/L	Asset life over 50 years
Roads		Nil

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

***The value of landfill sites has been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.**

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied to the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors. The funding element of lease principal is transferred and offset against a lease repayment reserve in a similar manner to non-mortgage related loans.

14. Stock

Stocks are value on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

16. Interest in Local Authority Companies

The interest of Kilkenny County Council in companies is listed in Appendix 8.

17. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

18. Management of and Accountability for Grants from Exchequer Funds

In 2018 the Department of Culture Heritage and Gaeltacht awarded a grant of €2m to this organisation, under the ACCESS II Scheme. This grant was for the specific purpose of "The Butler Gallery relocating to Evan's Home". This grant is for €2m is to be drawn down from the Department prior to 31 March 2020. This grant was claimed on a vouched expenditure basis and certified by an Auditor. The amount claimed in 2019 was €1,370.2k, prior year 2018 was €299k and is fully recorded in these statements.

In 2017 Failte Ireland awarded a grant of €1,085,129 to this organisation, under the Grants Scheme for Large Tourism Projects Stage Two Pass. This grant was for the specific purpose of "The Butler Gallery relocating to Evan's Home". This grant is for €1,085,129 is to be drawn down from Failte Ireland prior to 31 March 2020. This grant was claimed on a supported expenditure basis. The amount claimed in 2019 was €797.8k, prior year 2018 was €163.2k and is fully recorded in these statements.

In 2019 the Department of Defence paid Civil Defence grant payments to a value of €132.6k.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2019

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2019 €	Income 2019 €	Net Expenditure 2019 €	Net Expenditure 2018 €
Housing and Building		19,676,746	21,401,660	(1,724,914)	(1,478,470)
Roads, Transportation & Safety		24,799,149	18,834,048	5,965,101	6,279,071
Water Services		6,973,828	6,854,744	119,083	(43,284)
Development Management		8,639,568	3,356,645	5,282,923	5,314,643
Environmental Services		11,521,399	3,166,445	8,354,953	8,373,830
Recreation & Amenity		6,159,105	335,490	5,823,615	5,881,772
Agriculture, Education, Health & Welfare		630,458	496,722	133,736	186,873
Miscellaneous Services		5,180,212	3,068,450	2,111,762	1,864,918
Total Expenditure/Income	15	83,580,464	57,514,204		
Net Cost of Division to be funded from Rates and Local Property Tax				26,066,261	26,379,352
Rates				19,655,130	19,774,173
Local Property Tax				10,673,913	10,673,913
Surplus/(Deficit) for Year before Transfer				4,262,783	4,068,734
Transfers from/(to) Reserves	14			(4,252,589)	(4,061,591)
Overall Surplus/(Deficit) for Year	16			10,193	7,143
General Reserve at 1st January				17,805	10,661
General Reserve at 31st December				27,998	17,805

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2019

	Notes	2019	2018
		€	€
Fixed Assets	1		
Operational		391,770,159	381,817,561
Infrastructural		2,293,560,000	2,293,560,000
Community		10,210,412	10,457,640
Non-Operational		56,419,692	56,933,476
		2,751,960,263	2,742,768,677
Work-in-Progress and Preliminary Expenses	2	6,720,014	5,926,342
Long Term Debtors	3	61,755,464	56,652,634
Current Assets			
Stock	4	366,601	365,385
Trade Debtors & Prepayments	5	6,175,868	4,697,674
Bank Investments		2,753,036	2,164,289
Cash at Bank		8,642,202	15,759,955
Cash in Transit		13,336	16,735
		17,951,042	23,004,036
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	13,774,666	17,868,547
Finance Leases		479,576	437,754
		14,254,242	18,306,301
Net Current Assets / (Liabilities)		3,696,800	4,697,735
Creditors (Amounts greater than one year)			
Loans Payable	7	50,628,787	51,444,479
Finance Leases		1,234,287	962,070
Refundable Deposits	8	3,615,423	3,052,698
Other		11,099,782	7,260,925
		66,578,278	62,720,172
Net Assets / (Liabilities)		2,757,554,264	2,747,325,216
Represented By			
Capitalisation	9	2,751,960,263	2,742,768,677
Income WIP	2	3,874,113	3,694,323
Specific Revenue Reserve		-	-
General Revenue Reserve		27,998	17,805
Other Balances	10	1,691,889	844,411
Total Reserves		2,757,554,264	2,747,325,216

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2019

		2019	2019
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		(5,563,098)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		9,191,587	
Increase/(Decrease) in WIP/Preliminary Funding		179,790	
Increase/(Decrease) in Reserves Balances	18	<u>2,038,680</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			11,410,056
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(9,191,587)	
(Increase)/Decrease in WIP/Preliminary Funding		(793,672)	
(Increase)/Decrease in Other Capital Balances	19	<u>(2,941,255)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(12,926,514)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(1,765,627)	
(Increase)/Decrease in Reserve Financing	21	<u>1,750,053</u>	
Net Inflow/(Outflow) from Financing Activities			(15,573)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			<u>562,724</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(6,532,404)</u></u>

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short life)	Computers, Furniture and Fourniture	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
Costs										
Accumulated Costs at 1st Jan	58,061,266	14,256,733	319,650,090	55,199,907	19,966,980	6,479,750	619,191	2,293,560,000	2,285,000	2,770,078,916
Additions - Purchased	21,099	-	11,336,163	-	265,970	11,732	-	-	-	11,634,964
Additions - Transfer WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	-	-	(676,398)	-	(84,930)	-	-	-	-	(761,328)
Revaluation	(574,883)	-	(237,307)	-	(13,110)	-	-	-	-	(825,299)
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2019	57,507,482	14,256,733	330,072,548	55,199,907	20,134,910	6,491,482	619,191	2,293,560,000	2,285,000	2,780,127,253
Depreciation										
Accumulated Depreciation at 1st Jan	-	4,418,284	-	-	16,833,612	6,025,691	-	-	32,653	27,310,240
Provision for year	-	247,228	-	-	607,667	54,133	-	-	32,653	941,680
Disposals/Statutory Transfers	-	-	-	-	(84,930)	-	-	-	-	(84,930)
Accumulated Depreciation 31/12/2019	-	4,665,512	-	-	17,356,349	6,079,823	-	-	65,305	28,166,990
Net Book Value at 31/12/2019	57,507,482	9,591,221	330,072,548	55,199,907	2,778,561	411,659	619,191	2,293,560,000	2,219,695	2,751,960,263
Net Book Value at 31/12/2018	58,061,266	9,838,449	319,650,090	55,199,907	3,133,368	454,059	619,191	2,293,560,000	2,252,347	2,742,768,677
Net Book Value by Category										
Operational	1,087,790	-	330,072,548	55,199,907	2,778,561	411,659	-	-	2,219,695	391,770,159
Infrastructural	-	-	-	-	-	-	-	2,293,560,000	-	2,293,560,000
Community	-	9,591,221	-	-	-	-	619,191	-	-	10,210,412
Non-Operational	56,419,692	-	-	-	-	-	-	-	-	56,419,692
Net Book Value at 31/12/2019	57,507,482	9,591,221	330,072,548	55,199,907	2,778,561	411,659	619,191	2,293,560,000	2,219,695	2,751,960,263

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2019	2019	2019	2018
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	77,675	1,327,447	1,405,122	1,322,362
Work in Progress	5,314,892	-	5,314,892	4,603,980
Total Expenditure	5,392,567	1,327,447	6,720,014	5,926,342

Income

Preliminary Expenses	75,900	1,294,646	1,370,546	1,280,646
Work in Progress	2,503,567	-	2,503,567	2,413,677
Total Income	2,579,467	1,294,646	3,874,113	3,694,323

Net Expended

Work in Progress	2,811,326	-	2,811,326	2,190,304
Preliminary Expenses	1,775	32,801	34,575	41,715
Net Over/(Under) Expenditure	2,813,100	32,801	2,845,901	2,232,019

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2019	2019	2019	2019	2019	2019	2019	2018
	Balance @ 01/01/2019	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2019	Balance @ 31/12/2018	
	€	€	€	€	€	€	€	€
Long Term Mortgage Advances *	36,976,735	3,561,948	(1,782,344)	(714,559)	(133,102)	37,908,678	36,976,735	
Tenant Purchase Advances	17,349	-	(5,564)	(469)	(1,910)	9,406	17,349	
Shared Ownership Rented Equity	2,750,026	-	-	(585,212)	(44,305)	2,120,509	2,750,026	
	<u>39,744,110</u>	<u>3,561,948</u>	<u>(1,787,909)</u>	<u>(1,300,239)</u>	<u>(179,317)</u>	<u>40,038,593</u>	<u>39,744,110</u>	
Recoupable Loan Advances						4,156,358	4,575,968	
Capital Advance Leasing Facility						11,099,782	7,260,925	
Long Term Investments - Cash						-	-	
Long Term Investments - Associated Companies						7,708,250	6,235,750	
Other						647,881	684,881	
						<u>63,650,864</u>	<u>58,501,634</u>	
Less: Current Portion of Long Term Debtors (Note 5)						<u>(1,895,400)</u>	<u>(1,849,000)</u>	
Total amounts falling due after one year						<u>61,755,464</u>	<u>56,652,634</u>	

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2019	2018
	€	€
Central Stores	224,711	209,122
Other Depots	141,890	156,263
Total	366,601	365,385

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2019	2018
	€	€
Government Debtors	1,754,343	721,082
Commercial Debtors	2,606,863	2,451,587
Non-Commercial Debtors	1,508,340	1,728,395
Development Contribution Debtors	6,983,353	7,186,018
Other Services	330,015	(16,662)
Other Local Authorities	274,346	1,019,335
Revenue Commissioners	-	-
Other	425,516	7,118
Current Portion of Long Term Debtors (Note 3)	1,895,400	1,849,000
Total Gross Debtors	15,778,175	14,945,874
Less: Provision for Doubtful Debts	(9,747,817)	(10,255,716)
Total Trade Debtors	6,030,358	4,690,158
Prepayments	145,510	7,516
Total	6,175,868	4,697,674

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019	2018
	€	€
Trade Creditors	2,371,525	3,226,077
Grants	-	85,707
Revenue Commissioners	1,293,499	589,911
Other Local Authorities	-	407,505
Other Creditors	658,353	984,371
	4,323,378	5,293,570
Accruals	2,682,474	2,682,711
Deferred Income	3,381,360	6,102,558
Add: Current Portion of Loans Payable (Note 7)	3,387,454	3,789,709
Total	13,774,666	17,868,547

7. Loans Payable

(a) Movement in Loans Payable	2019			2018	
	HFA €	OPW €	Other €	Total €	Total €
Opening Balance	55,234,188	-	-	55,234,188	54,906,354
Borrowings	2,726,875	-	-	2,726,875	3,976,040
Repayment of Principal	(3,539,956)	-	-	(3,539,956)	(3,482,111)
Early Redemptions	(404,866)	-	-	(404,866)	(166,094)
Other Adjustments	-	-	-	-	-
	54,016,241	-	-	54,016,241	55,234,188
Less: Current Portion of Loans Payable				3,387,454	3,789,709
Total amounts falling due after one year				50,628,787	51,444,479

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	34,850,084	-	-	34,850,084	34,830,289
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Non Mortgage

Assets/Grants	11,683,118	-	-	11,683,118	12,296,307
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Revenue Funding	-	-	-	-	-
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Bridging Finance	-	-	-	-	-
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Recoupable	4,156,358	-	-	4,156,358	4,575,968
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Shared Ownership Rented Equity	3,326,682	-	-	3,326,682	3,531,624
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Balance at 31st December	54,016,241	-	-	54,016,241	55,234,188
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Less: Current Portion of Loans Payable				3,387,454	3,789,709
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Total Amounts Due after one year				50,628,787	51,444,479
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* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019 €	2018 €
Opening Balance at 1st January	3,052,698	2,444,789
Deposits received	594,793	646,740
Deposits repaid	(32,069)	(38,831)
Closing Balance at 31st December	3,615,423	3,052,698

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2019	2019	2019	2019	2019	2019	2019	2018
	Balance @ 01/01/2019	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€	€	€	€
Grants	958,142,807	11,302,262	-	-	(237,307)	-	969,207,763	958,142,807
Loans	6,289,536	-	-	-	-	-	6,289,536	6,289,536
Revenue Funded	16,401,296	94,398	-	-	-	-	16,495,694	16,401,296
Leases	6,242,431	183,305	-	-	(13,110)	-	6,412,625	6,242,431
Development Contributions	14,918,997	-	-	-	-	-	14,918,997	14,918,997
Tenant Purchase Annuities	894,307	-	-	-	-	-	894,307	894,307
Unfunded	-	-	-	-	-	-	-	-
Historical	1,679,962,244	-	-	-	-	-	1,679,962,244	1,679,962,244
Other	87,227,299	55,000	-	(761,328)	(574,883)	-	85,946,088	87,227,299
Total Gross Funding	2,770,078,916	11,634,964	-	(761,328)	(825,299)	-	2,780,127,253	2,770,078,916
Less: Amortised							(28,166,990)	(27,310,240)
Total *							2,751,960,263	2,742,768,677

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2019 Balance @ 01/01/2019	2019 * Capital Reclassification	2019 Expenditure	2019 Income	2019 Net Transfers	2019 Balance @ 31/12/2019	2018 Balance @ 31/12/2018
	€	€	€	€	€	€	€
	4,451,276	-	29,284	1,936,658	(2,169,576)	4,189,075	4,451,276
(i)	(8,705,918)	(181,116)	45,998,688	37,490,413	5,140,465	(12,254,844)	(8,705,918)
	(2,210,008)	-	16,135,937	16,743,608	-	(1,602,336)	(2,210,008)
(iii)	-	-	-	-	-	-	-
(iv)	14,752,093	13,880	643,302	2,337,512	592,791	17,052,974	14,752,093
	8,287,444	(167,236)	62,807,210	58,508,191	3,563,680	7,384,868	8,287,444
(v)						(13,401,229)	(13,678,783)
(vi)						7,708,250	6,235,750
						1,691,889	844,411

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2019	2018
	€	€
Net WIP and Preliminary Expenses (Note 2)	(2,845,901)	(2,232,019)
Capital Balances (Note 10)	7,384,868	8,287,444
Capital Balance Surplus/(Deficit) at 31st December	4,538,967	6,055,425

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	6,055,425	2,668,101
Expenditure	63,695,219	48,331,021
Income		
- Grants	52,222,647	39,245,132
- Loans	-	-
- Other	6,378,434	8,917,222
Total Income	58,601,081	48,162,354
Net Revenue Transfers	3,577,680	3,555,990
Closing Balance	4,538,967	6,055,425

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2019	2019	2019	2018
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	37,908,678	2,120,509	40,029,187	39,726,761
Mortgage Loans/Equity Payable (Note 7)	(34,850,084)	(3,326,682)	(38,176,766)	(38,361,913)
Surplus/(Deficit) in Funding @ 31st of Decembe	3,058,594	(1,206,173)	1,852,421	1,364,848

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant 2019 €	Materials 2019 €	Total 2019 €	Total 2018 €
Expenditure	531,606	106,453	638,060	671,386
Charged to Jobs	55	70,504	70,559	62,739
Surplus/(Deficit) for Year	531,661	176,958	708,619	734,125
Transfers from/(to) Reserves	(540,384)	-	(540,384)	(439,481)
Surplus/(Deficit) before Transfers	(8,722)	176,958	168,236	294,643

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2019 Transfer From Reserves €	2019 Transfer To Reserves €	2019 Net €	2018 Net €
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(1)	(1)	(1)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-	-
Principal Repaid - Finance Leases	-	(440,384)	(440,384)	(439,481)
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	657,830	(4,470,035)	(3,812,205)	(3,622,109)
Surplus/(Deficit) for Year	657,830	(4,910,419)	(4,252,589)	(4,061,591)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2019 €		2018 €	
State Grants & Subsidies	3	31,632,044	36.0%	29,145,456	34.6%
Contributions from other Local Authorities		100,041	0.1%	147,666	0.2%
Goods and Services	4	25,782,118	29.4%	24,448,592	29.0%
		57,514,204	65.5%	53,741,714	63.8%
Local Property Tax		10,673,913	12.2%	10,673,913	12.7%
Rates		19,655,130	22.4%	19,774,173	23.5%
Total Income		87,843,247	100.0%	84,189,801	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE				INCOME				NET		
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Including Transfers			Over/(Under) Budget	
	2019	2019	2019	2019	2019	2019	2019	2019		2019	2019
	€	€	€	€	€	€	€	€	€	€	
Housing & Building	19,676,746	435,511	20,112,257	16,467,603	(3,644,653)	21,401,660	320,396	21,722,056	17,979,440	3,742,616	97,962
Roads Transportation & Safety	24,799,149	1,187,776	25,986,925	22,327,872	(3,659,053)	18,834,048	264,105	19,098,153	15,970,339	3,127,814	(531,239)
Water Services	6,973,828	117,373	7,091,200	6,673,990	(417,210)	6,854,744	72,869	6,927,613	6,511,593	416,020	(1,191)
Development Management	8,639,568	1,087,148	9,726,716	9,718,225	(8,490)	3,356,645	97,598	3,454,243	3,420,462	33,782	25,291
Environmental Services	11,521,399	329,470	11,850,869	11,168,722	(682,147)	3,166,445	82,907	3,249,352	3,407,120	(157,768)	(839,915)
Recreation & Amenity	6,159,105	834,921	6,994,026	6,251,303	(742,723)	335,490	101,627	437,117	198,364	238,753	(503,970)
Agriculture, Education, Health & Welfare	630,458	20,397	650,855	640,263	(10,592)	496,722	-	496,722	474,973	21,749	11,157
Miscellaneous Services	5,180,212	897,825	6,078,036	6,452,422	374,385	3,068,450	(281,672)	2,786,778	1,445,546	1,341,231	1,715,616
Total Divisions	83,580,464	4,910,419	88,490,884	79,700,400	(8,790,484)	57,514,204	657,830	58,172,034	49,407,837	8,764,196	(26,289)
Local Property Tax	-	-	-	-	-	10,673,913	-	10,673,913	10,673,900	13	13
Rates	-	-	-	-	-	19,655,130	-	19,655,130	19,618,662	36,468	36,468
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	-	-	-	-	-	30,329,043	-	30,329,043	30,292,562	36,481	36,481
Surplus/(Deficit) for Year	83,580,464	4,910,419	88,490,884	79,700,400	(8,790,484)	87,843,247	657,830	88,501,077	79,700,399	8,800,678	10,192

17. Net Cash Inflow/(Outflow) from Operating Activities

	2019
	€
Operating Surplus/(Deficit) for Year	10,193
(Increase)/Decrease in Stocks	(1,216)
(Increase)/Decrease in Trade Debtors	(1,478,194)
Increase/(Decrease) in Creditors Less than One Year	(4,093,881)
	<u>(5,563,098)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Reserves created for specific purposes	2,300,881
Increase/(Decrease) in Development Contributions	(262,201)
	<u>2,038,680</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	607,671
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(3,548,926)
	<u>(2,941,255)</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(5,102,829)
Increase/(Decrease) in Mortgage Loans	19,795
Increase/(Decrease) in Asset/Grant Loans	(613,190)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(419,610)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(204,943)
Increase/(Decrease) in Finance Leasing	314,038
(Increase)/Decrease in Portion Transferred to Current Liabilities	402,255
Increase/(Decrease) in Long Term Creditors - Deferred Income	3,838,857
	<u>(1,765,627)</u>

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	277,553
(Increase)/Decrease in Reserves in Associated Companies	1,472,500
	<u>1,750,053</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	588,747
Increase/(Decrease) in Cash at Bank/Overdraft	(7,117,753)
Increase/(Decrease) in Cash in Transit	(3,399)
	<u>(6,532,404)</u>

23. Post Balance Sheet (Non Adjusting)Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19. In the interim the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement.

This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time.

The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash.

It is clear, however, even at this point of the crisis that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.

APPENDICES

APPENDIX I
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2019

	2019	2018
	€	€
<u>Payroll</u>		
- Salary & Wages	28,635,858	27,359,808
- Pensions (Incl. Gratuities)	4,356,300	4,871,169
- Other Costs	2,295,735	2,234,770
Total	35,287,892	34,465,748
<u>Operational Expenses</u>		
- Purchase of Equipment	594,689	694,248
- Repairs & Maintenance	1,423,652	1,334,178
- Contract Payments	5,789,106	4,993,691
- Agency Services	1,014,291	995,778
- Machinery Yard Charges (Incl Plant Hire)	1,045,502	1,006,747
- Purchase of Materials & Issues from Stores	10,392,193	9,179,899
- Payments of Grants	5,739,237	5,845,563
- Members Costs	232,683	240,104
- Travelling & Subsistence	1,360,188	1,253,182
- Consultancy & Professional Fees Payments	965,253	1,026,136
- Energy Costs	1,355,965	1,473,047
- Other	9,902,775	8,909,855
Total	39,815,536	36,952,429
<u>Administration Expenses</u>		
- Communication Expenses	463,191	423,810
- Training	351,223	250,143
- Printing & Stationery	298,830	239,973
- Contributions to Other Bodies	265,230	283,922
- Other	829,503	939,982
Total	2,207,976	2,137,830
<u>Establishment Expenses</u>		
- Rent & Rates	1,272,286	1,416,675
- Other	663,433	588,462
Total	1,935,718	2,005,137
Financial Expenses	3,386,361	3,638,616
Miscellaneous Expenses	946,982	921,307
Total Expenditure	83,580,464	80,121,066

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
A01 Maintenance/Improvement of LA Housing	4,439,832	736,035	7,974,428	-	8,710,463
A02 Housing Assessment, Allocation and Transfer	405,090	-	10,660	-	10,660
A03 Housing Rent and Tenant Purchase Administration	601,255	-	9,086	-	9,086
A04 Housing Community Development Support	375,208	-	3,543	-	3,543
A05 Administration of Homeless Service	837,496	545,084	30,261	-	575,345
A06 Support to Housing Capital & Affordable Prog.	1,009,961	126,156	316,510	-	442,666
A07 RAS Programme	9,012,006	7,440,714	1,640,756	-	9,081,470
A08 Housing Loans	1,071,165	76,136	1,060,150	-	1,136,286
A09 Housing Grants	2,177,672	1,598,865	2,286	-	1,601,151
A11 Agency & Recoupable Services	85,186	-	42,576	-	42,576
A12 Housing Assistance Programme	97,385	107,862	948	-	108,810
Total Including Transfers to/from Reserves	20,112,257	10,630,853	11,091,203	-	21,722,056
Less: Transfers to/from Reserves	435,511	-	320,396	-	320,396
Total Excluding Transfers to/from Reserves	19,676,746	10,630,853	10,770,807	-	21,401,660

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
B01 NP Road - Maintenance and Improvement	819,679	434,384	64,924	-	-	499,308
B02 NS Road - Maintenance and Improvement	381,809	175,647	8,318	-	-	183,965
B03 Regional Road - Maintenance and Improvement	4,206,409	3,388,127	14,857	-	-	3,402,984
B04 Local Road - Maintenance and Improvement	15,745,399	10,511,989	208,161	-	-	10,720,150
B05 Public Lighting	1,193,586	169,258	1,804	-	-	171,062
B06 Traffic Management Improvement	203,465	-	4,925	-	-	4,925
B07 Road Safety Engineering Improvement	375,348	340,000	-	-	-	340,000
B08 Road Safety Promotion/Education	39,575	-	561	-	-	561
B09 Maintenance & Management of Car Parking	1,102,297	(2,000)	2,414,101	-	-	2,412,101
B10 Support to Roads Capital Prog.	176,393	-	10,956	-	-	10,956
B11 Agency & Recoupable Services	1,742,964	453,886	898,256	-	-	1,352,142
Total Including Transfers to/from Reserves	25,986,925	15,471,291	3,626,862	-	-	19,098,153
Less: Transfers to/from Reserves	1,187,776	-	264,105	-	-	264,105
Total Excluding Transfers to/from Reserves	24,799,149	15,471,291	3,362,757	-	-	18,834,048

Water Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	3,590,127	-	3,590,127	-	3,590,127
C02 Operation and Maintenance of Waste Water Treatment	1,973,578	-	1,973,579	-	1,973,579
C03 Collection of Water and Waste Water Charges	371,990	-	371,991	-	371,991
C04 Operation and Maintenance of Public Conveniences	73,924	-	4,362	-	4,362
C05 Admin of Group and Private Installations	914,039	853,898	3,354	-	857,252
C06 Support to Water Capital Programme	137,503	-	105,122	-	105,122
C07 Agency & Recoupable Services	25,529	-	25,181	-	25,181
C08 Local Authority Water & Sanitary Services	4,509	-	-	-	-
Total Including Transfers to/from Reserves	7,091,200	853,898	6,073,715	-	6,927,613
Less: Transfers to/from Reserves	117,373	-	72,869	-	72,869
Total Excluding Transfers to/from Reserves	6,973,828	853,898	6,000,846	-	6,854,744

SERVICE DIVISION D

Development Management

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	569,218	-	11,574	-	11,574
D02 Development Management	1,765,561	-	636,163	-	636,163
D03 Enforcement	338,923	-	10,518	-	10,518
D04 Op & Mtc of Industrial Sites & Commercial Facilities	1,541	-	-	-	-
D05 Tourism Development and Promotion	1,591,206	23,000	145,530	-	168,530
D06 Community and Enterprise Function	1,997,695	985,856	45,602	-	1,031,458
D07 Unfinished Housing Estates	41,136	-	-	-	-
D08 Building Control	56,914	-	24,059	-	24,059
D09 Economic Development and Promotion	2,352,682	959,678	232,518	-	1,192,196
D10 Property Management	16,923	-	20,347	-	20,347
D11 Heritage and Conservation Services	994,915	340,477	18,922	-	359,398
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	9,726,716	2,309,011	1,145,233	-	3,454,243
Less: Transfers to/from Reserves	1,087,148	-	97,598	-	97,598
Total Excluding Transfers to/from Reserves	8,639,568	2,309,011	1,047,634	-	3,356,645

Environmental Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
E01 Operation, Maintenance and Aftercare of Landfill	276,149	-	-	6,156	-	6,156
E02 Op & Mice of Recovery & Recycling Facilities	1,069,386	9,679	-	547,946	-	557,625
E03 Op & Mice of Waste to Energy Facilities	-	-	-	-	-	-
E04 Provision of Waste to Collection Services	206,412	6,800	-	181,423	-	188,223
E05 Litter Management	561,115	184,075	-	33,078	-	217,153
E06 Street Cleaning	1,772,747	-	-	115,859	-	115,859
E07 Waste Regulations, Monitoring and Enforcement	474,765	-	-	52,208	-	52,208
E08 Waste Management Planning	91,631	-	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	448,732	-	-	71,248	-	71,248
E10 Safety of Structures and Places	351,560	132,553	-	7,266	-	139,820
E11 Operation of Fire Service	4,398,580	9,328	-	363,952	74,317	447,596
E12 Fire Prevention	278,839	-	-	174,499	-	174,499
E13 Water Quality, Air and Noise Pollution	1,868,954	-	-	1,238,419	-	1,238,419
E14 Agency & Recoupable Services	52,000	-	-	14,823	25,724	40,547
E15 Climate Change and Flooding	-	-	-	-	-	-
Total Including Transfers to/from Reserves	11,850,869	342,435	342,435	2,806,876	100,041	3,249,352
Less: Transfers to/from Reserves	329,470	-	-	82,907	-	82,907
Total Excluding Transfers to/from Reserves	11,521,399	342,435	342,435	2,723,969	100,041	3,166,445

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
F01 Operation and Maintenance of Leisure Facilities	304,701	37,100	-	-	37,100	
F02 Operation of Library and Archival Service	2,935,701	49,031	134,947	-	183,978	
F03 Op, Mice & Imp of Outdoor Leisure Areas	2,958,016	-	109,407	-	109,407	
F04 Community Sport and Recreational Development	80,554	300	-	-	300	
F05 Operation of Arts Programme	715,054	98,405	7,927	-	106,332	
F06 Agency & Recoupable Services	-	-	-	-	-	
Total Including Transfers to/from Reserves	6,994,026	184,836	252,281	-	437,117	
Less: Transfers to/from Reserves	834,921	-	101,627	-	101,627	
Total Excluding Transfers to/from Reserves	6,159,105	184,836	150,654	-	335,490	

Agriculture, Education, Health and Welfare

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	642,447	277,324	217,343	-	494,667
G05 Educational Support Services	8,408	2,023	32	-	2,055
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	650,855	279,347	217,375	-	496,722
Less: Transfers to/from Reserves	20,397	-	-	-	-
Total Excluding Transfers to/from Reserves	630,458	279,347	217,375	-	496,722

SERVICE DIVISION II

Miscellaneous Services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	8,777	-	1,071	-	1,071
H02 Profit/Loss Stores Account	51,418	-	70,504	-	70,504
H03 Administration of Rates	2,996,602	498	600,360	-	600,858
H04 Franchise Costs	314,134	-	125,145	-	125,145
H05 Operation of Morgue and Coroner Expenses	181,216	-	70	-	70
H06 Weighbridges	23,312	-	687	-	687
H07 Operation of Markets and Casual Trading	715	-	14,645	-	14,645
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,182,062	-	3,814	-	3,814
H10 Motor Taxation	642,655	-	37,352	-	37,352
H11 Agency & Recoupable Services	677,145	1,559,876	372,756	-	1,932,632
Total Including Transfers to/from Reserves	6,078,036	1,560,374	1,226,403	-	2,786,778
Less: Transfers to/from Reserves	897,825	-	(281,672)	-	(281,672)
Total Excluding Transfers to/from Reserves	5,180,212	1,560,374	1,508,076	-	3,068,450
TOTAL ALL DIVISIONS (Excluding Transfers)	83,580,464	31,632,044	25,782,118	100,041	57,514,204

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019	2018
	€	€
Department of Housing, Planning, and Local Government		
Housing Grants & Subsidies	10,695,648	9,572,967
Local Improvement Schemes	-	-
Road Grants	12,735,389	11,975,658
Water Services Group Schemes	675,840	998,826
Environmental Protection/Conservation Grants	189,800	190,060
Library Services	35,260	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	2,700,350	2,379,108
	27,032,287	25,116,620
Other Departments and Bodies		
Road Grants	2,703,848	2,267,898
Local Enterprise Office	959,678	912,694
Community Employment Schemes	-	-
Civil Defence	132,553	55,563
Higher Education Grants	-	-
Miscellaneous	803,679	792,682
	4,599,758	4,028,836
TOTAL	31,632,044	29,145,456

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019	2018
	€	€
Rents from Houses	9,391,834	8,477,988
Housing Loans Interest & Charges	1,046,822	1,036,490
Domestic Water	-	-
Commercial Water	-	-
Irish Water	5,833,513	5,807,003
Domestic Refuse	11,815	13,252
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	553,763	460,834
Parking Fines/Charges	2,377,179	2,301,165
Recreation & Amenity Activities	529	88
Library Fees/Fines	19,405	40,751
Agency Services	-	-
Pension Contributions	941,852	920,120
Property Rental & Leasing of Land	70,092	120,624
Landfill Charges	5,222	12,422
Fire Charges	502,787	565,191
NPPR	438,220	799,880
Miscellaneous	4,589,086	3,892,786
	25,782,118	24,448,592

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	21,369,403	9,781,243
Purchase of Land	258,675	22,986
Purchase of Other Assets/Equipment	22,013,694	15,695,898
Professional & Consultancy Fees	7,781,364	2,957,918
Other	12,272,083	19,872,976
Total Expenditure (Net of Internal Transfers)	63,695,219	48,331,021
Transfers to Revenue	642,370	432,260
Total Expenditure (Including Transfers)*	64,337,589	48,763,281
<u>INCOME</u>		
Grants and LPT	52,222,647	39,245,132
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	2,004,024	2,175,304
Property Disposals - Land	469,860	197,668
- LA Housing	364,470	424,675
- Other Property	4,681	-
Tenant Purchase Annuities	9,491	18,557
Car Parking	-	-
Other	3,525,909	6,101,019
Total Income (Net of Internal Transfers)	58,601,081	48,162,354
Transfers from Revenue	4,220,051	3,988,250
Total Income (Including Transfers) *	62,821,132	52,150,604
Surplus/(Deficit) for year	(1,516,457)	3,387,323
Balance (Debit)/Credit @ 1st January	6,055,425	2,668,101
Balance (Debit)/Credit @ 31st December 2019	4,538,967	6,055,425

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2019</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Balance at 31/12/2019</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	
01 HOUSING & BUILDING	(4,339,182)	39,028,352	38,620,576	-	595,373	39,215,949	49,310	18,184	(4,120,458)
02 ROAD TRANSPORTATION & SAFETY	(959,605)	13,142,269	8,683,821	-	499,069	9,182,889	1,061,939	73,895	(2,842,617)
03 WATER SERVICES	143,172	775,870	-	-	708,993	708,993	-	-	191,915
04 DEVELOPMENT MANAGEMENT	6,879,008	3,350,829	829,302	-	2,925,593	3,754,895	965,673	83,825	6,523,346
05 ENVIRONMENTAL SERVICES	(83,985)	1,946,577	1,629,097	-	-	1,629,097	115,000	-	(286,465)
06 RECREATION & AMENITY	(4,580,300)	4,216,369	2,168,010	-	5,000	2,173,010	700,000	-	(5,499,659)
07 AGRICULTURE EDUCATION, HEALTH & WELFARE	-	-	-	-	-	-	-	-	-
08 MISCELLANEOUS	8,996,316	1,234,953	291,841	-	1,644,406	1,938,248	1,328,129	466,466	10,572,905
	6,055,425	63,695,219	52,222,647	-	6,378,434	58,601,081	4,220,051	642,370	4,538,967

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2019

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2019	Accrued	Vacant Property Adjustments	Write Offs	Waivers	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2019 =(G-I)	Specific Doubtful Arrears*	%Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	1,380,489	19,657,387	1,403,019	943,038	2,628	18,689,191	17,424,136	1,265,055	70,659	94%
Rents & Annuities	624,322	9,391,707	-	57,055	-	9,958,974	9,418,570	540,404	-	95%
Housing Loans	390,563	2,720,673	-	4,392	(210)	3,107,055	2,786,958	320,096	-	90%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Consolidated in Local Authority accounts (Y/N)	Reporting date of financial statements
Kilkenny Civic Trust	N/A	Associate	1,162,114	224,975	1,614,176	1,843,909	550,796	N	31.12.2018
Watergate Theatre Company Ltd	100%	Subsidiary	188,759	293,543	762,993	790,412	(104,784)	N	31.12.2018
Kilkenny Tourism Ltd	N/A	Associate	67,865	67,043	136,532	136,532	822	N	31.12.2018
Kilkenny Local Authorities Complex Ltd	100%	Subsidiary	11,927,886	5,692,136	1,792,802	2,495,999	(7,964,350)	N	31.12.2018
Carlow Kilkenny Energy Agency	N/A	Associate	729,215	115,089	1,584,490	1,441,242	614,126	N	31.12.2018
Kilkenny Community Enterprise Centre Ltd	N/A	Associate	349,322	306,095	N.A.	N.A.	43,227	N	31.12.2018

